

SELECT MEDICAL CORP
Form 4
February 22, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ORTENZIO ROBERT A

(Last) (First) (Middle)

4716 OLD GETTYSBURG ROAD, P.O. BOX 2034

(Street)

MECHANICSBURG, PA 17055

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

SELECT MEDICAL CORP [SEM]

3. Date of Earliest Transaction (Month/Day/Year)

02/18/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
CEO and President

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock, par value \$.01 per share	02/18/2005		M	(A) 17,020 (1)	\$ 5.88 (1)	D	
Common Stock, par value \$.01 per share					11,002 (2)	I	By R.A. Ortenzio Family Partnership, L.P.
Common Stock, par value \$.01					27,480 (3)	I	By Select Capital Corporation

per share				
Common Stock, par value \$.01 per share	131,390 ⁽⁴⁾	I		By RAO Generation Skipping Trust
Common Stock, par value \$.01 per share	78,338 ⁽⁵⁾	I		By Ortenzio Family Partnership, L.P.
Common Stock, par value \$.01 per share	200,000	I		By The Robert A. Ortenzio GRAT
Common Stock, par value \$.01 per share	866 ⁽⁶⁾	I		By Select Investments I

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Options (right to buy)	\$ 5.88 ⁽¹⁾	02/18/2005		M	17,020 ⁽¹⁾	04/26/2002 ⁽⁷⁾	04/25/2011	Common Stock	17,020 ⁽¹⁾

Reporting Owners

Reporting Owner Name / Address Relationships

