

FNB CORP/FL/
Form 4
February 17, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
WURSTER GALE E

(Last) (First) (Middle)
1039 HIGHLAND ROAD

(Street)

SHARON, PA 16146

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
FNB CORP/FL/ [FNB]

3. Date of Earliest Transaction
(Month/Day/Year)
02/15/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)

VP/Assistant Secretary

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V Amount (D) Price | | | |
| Common Stock | | | | | 3,707.9318 | D | |
| Common Stock ⁽¹⁾ | | | | | 4,489.5308 | D | |
| Common Stock | | | | | 3,569.0948 | I | By Trust (401k Plan) |
| Common Stock ⁽¹⁾ | | | | | 4,300 | D | |
| Common Stock | 02/15/2005 | | M | 1,834 A \$ 10.62 | 1,834 | D | |

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| | | | | | | | |
|--------------|------------|---|--------|---|------------|--------|---|
| Common Stock | 02/15/2005 | M | 4,171 | A | \$ 10.21 | 6,005 | D |
| Common Stock | 02/15/2005 | M | 4,325 | A | \$ 10.44 | 10,330 | D |
| Common Stock | 02/15/2005 | M | 4,462 | A | \$ 12.94 | 14,792 | D |
| Common Stock | 02/15/2005 | M | 2,909 | A | \$ 13.75 | 17,701 | D |
| Common Stock | 02/15/2005 | S | 17,701 | D | \$ 19.4638 | 0 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|
| Stock Options (Granted 1/24/1999) | \$ 10.62 | 02/15/2005 | | M | 1,834 | <u>(2)</u> 01/24/2009 | Common Stock | 0 |
| Stock Options (Granted 1/23/2000) | \$ 10.21 | 02/15/2005 | | M | 4,171 | <u>(2)</u> 01/23/2010 | Common Stock | 0 |
| Stock Options (Granted 1/22/2001) | \$ 10.44 | 02/15/2005 | | M | 4,325 | <u>(4)</u> 01/22/2011 | Common Stock | 2,163 |
| Stock Options (Granted 1/20/2002) | \$ 12.94 | 02/15/2005 | | M | 4,462 | <u>(4)</u> 01/20/2012 | Common Stock | 4,462 |

| | | | | | | | | |
|------------------------------------|----------|------------|---|-------|------------|------------|--------------|---------|
| Stock Options (Granted 1/20/2003) | \$ 13.75 | 02/15/2005 | M | 2,909 | <u>(4)</u> | 01/20/2013 | Common Stock | 8,864 |
| Common Stock Equivelant <u>(5)</u> | \$ 20.48 | | | | <u>(6)</u> | <u>(7)</u> | Common Stock | 141.992 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| WURSTER GALE E 1039 HIGHLAND ROAD SHARON, PA 16146 | | | VP/Assistant Secretary | |

Signatures

/s/ Gale E.
Wurster
02/17/2005

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Award of stock pursuant to the F.N.B. Corporation 2001 Incentive Plan. Vests 50% on third anniversary of grant date and 50% to vest on the fourth anniversary of the grant date, with the second 50% being subject to the satisfaction of certain performance criteria.
- (2) Options are fully vested and are available for immediate exercise.
- (3) Not applicable; stock option exercise.
- (4) Options vest over a five year period, 20% each year on the anniversary of grant date.
- (5) Represents credit under a supplemental retirement plan for employer matching stock contributions which reporting person receives upon retirement.
- (6) Upon entitlement to amounts under exempt 401(k) Plan.
- (7) Not applicable; represents credit under supplemental retirement plan for employer matching stock contribution which reporting person was prevented from receiving under exempt 401(k) plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.