

CAREY WILLIAM P
Form 4
December 28, 2004

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
CAREY WILLIAM P

(Last) (First) (Middle)

C/O W. P. CAREY & CO. LLC, 50
ROCKEFELLER PLAZA

(Street)

NEW YORK, NY 10020

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
CAREY W P & CO LLC [WPC]

3. Date of Earliest Transaction
(Month/Day/Year)
12/27/2004

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman & Co-CEO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common Stock	12/27/2004		G	309	D		\$ 35.3 <u>(1)</u> 4,469,184.2769
Common Stock	12/27/2004		G	309	D		\$ 35.3 <u>(1)</u> 4,468,875.2769
Common Stock	12/27/2004		G	309	D		\$ 35.3 <u>(1)</u> 4,468,566.2769
Common Stock	12/27/2004		G	309	D		\$ 35.3 4,468,257.2769

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					<u>(1)</u>		
Common Stock	12/27/2004	G	309	D	\$ 35.3	4,467,948.2769	D
					<u>(1)</u>		
Common Stock	12/27/2004	G	309	D	\$ 35.3	4,467,639.2769	D
					<u>(1)</u>		
Common Stock	12/27/2004	G	309	D	\$ 35.3	4,467,330.2769	D
					<u>(1)</u>		
Common Stock	12/27/2004	G	309	D	\$ 35.3	4,467,021.2769	D
					<u>(1)</u>		
Common Stock	12/27/2004	G	309	D	\$ 35.3	4,466,712.2769	D
					<u>(1)</u>		
Common Stock	12/27/2004	G	309	D	\$ 35.3	4,466,403.2769	D
					<u>(1)</u>		
Common Stock	12/27/2004	G	309	D	\$ 35.3	4,466,094.2769	D
					<u>(1)</u>		
Common Stock	12/27/2004	G	309	D	\$ 35.3	4,465,785.2769	D
					<u>(1)</u>		
Common Stock	12/27/2004	G	309	D	\$ 35.3	4,465,476.2769	D
					<u>(1)</u>		
Common Stock	12/27/2004	G	309	D	\$ 35.3	4,465,167.2769	D
					<u>(1)</u>		
Common Stock	12/27/2004	G	309	D	\$ 35.3	4,464,858.2769	D
					<u>(1)</u>		
Common Stock	12/27/2004	G	309	D	\$ 35.3	4,464,549.2769	D
					<u>(1)</u>		
Common Stock	12/27/2004	G	309	D	\$ 35.3	4,464,240.2769	D
					<u>(1)</u>		
Common Stock	12/27/2004	G	309	D	\$ 35.3	4,463,931.2769	D
					<u>(1)</u>		

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Common Stock	12/27/2004	G	309	D	\$ 35.3 <u>(1)</u>	4,463,622.2769	D
Common Stock	12/27/2004	G	309	D	\$ 35.3 <u>(1)</u>	4,463,313.2769	D
Common Stock	12/27/2004	G	309	D	\$ 35.3 <u>(1)</u>	4,463,004.2769	D
Common Stock	12/27/2004	G	309	D	\$ 35.3 <u>(1)</u>	4,462,695.2769	D
Common Stock	12/27/2004	G	309	D	\$ 35.3 <u>(1)</u>	4,462,386.2769	D
Common Stock	12/27/2004	G	309	D	\$ 35.3 <u>(1)</u>	4,462,077.2769	D
Common Stock	12/27/2004	G	309	D	\$ 35.3 <u>(1)</u>	4,461,768.2769	D
Common Stock	12/27/2004	G	309	D	\$ 35.3 <u>(1)</u>	4,461,459.2769	D
Common Stock	12/27/2004	G	309	D	\$ 35.3 <u>(1)</u>	4,461,150.2769	D
Common Stock	12/27/2004	G	309	D	\$ 35.3 <u>(1)</u>	4,460,841.2769	D
Common Stock	12/27/2004	G	309	D	\$ 35.3 <u>(1)</u>	4,460,532.2769	D
Common Stock						5,736,506.3152	I

By W. P.
Carey &
Co., Inc.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CAREY WILLIAM P C/O W. P. CAREY & CO. LLC 50 ROCKEFELLER PLAZA NEW YORK, NY 10020	X	X	Chairman & Co-CEO	

Signatures

/s/ Wm. Polk
Carey

12/27/2004

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This transaction represents a bona fide gift. The indicated value per share is based on the stock closing price as of December 27, 2004.

Remarks:

Form 2 of 3 for this transaction date for this reporting owner. There are a total of 65 transactions reported.

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