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ARTESIAN RESOURCES CORP

Form 4

September 21, 2005

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287

Expires: January 31, 2005

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5 Relationship of Reporting Person(s) to

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

2 Jaguar Nama and Tiakar or Trading

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

TAYLOR DI	IAN C	Person _	2. Issuer I Symbol ARTESI [ARTNA	AN RI		Ficker or T		Issi		all applicable)	``
(Last)	(First)	3. Date of Earliest Transaction (Month/Day/Year) 09/20/2005						_X_ Director 10% Owner Symbol Owner Other (specify below) below) C.E.O. President			
	(Street)		4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Che Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person						son		
(City)	(State)	(Zip)	Table	I - Non	-De	rivative S	ecuri	ties Acquire	d, Disposed of, o	r Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Da (Month/Day/Yea	r) Execut any	emed ion Date, if n/Day/Year)	Code (Instr.	8)	4. Securionor Dispos (Instr. 3,	sed of 4 and (A) or		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Class A Non-Voting Common Stock	09/20/2005			X		4,400	A	\$ 17.893	56,644	D	
Class A Non-Voting Common Stock	09/20/2005			S		4,400	D	\$ 31.0083	52,244	D	
Class A Non-Voting Common Stock									7,675	I	401k plan

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number Doof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Incentive Stock Option (right to buy)	\$ 17.893	09/20/2005		X	4,400	05/30/2002	05/30/2006	Class A Non-Voting Common Stock	4,400

Reporting Owners

Reporting Owner Name / Address	Relationships							
•	Director	10% Owner	Officer	Other				
TAYLOR DIAN C								
	X		C.E.O. President					

Signatures

Dian C. Taylor 09/21/2005

**Signature of Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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