VISX INC Form 4 June 01, 2005

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16.

January 31, Expires: 2005

7. Nature of

Ownership

(Instr. 4)

(9-02)

Indirect

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Estimated average burden hours per response... 0.5

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * FRENCH GLENDON E

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

Symbol

VISX INC [EYE]

(Check all applicable)

(First) (Middle) (Last)

3. Date of Earliest Transaction

(Month/Day/Year) 05/27/2005

X_ Director 10% Owner Officer (give title Other (specify

3400 CENTRAL EXPRESSWAY

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check Applicable Line)

(Street) Filed(Month/Day/Year)

> _X_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

below)

SANTA CLARA, CA 95051

(City)

(Instr. 3)

1.Title of 2. Transaction Date 2A. Deemed Security

(State)

(Month/Day/Year) Execution Date, if (Month/Day/Year)

(Zip)

4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5)

5. Amount of 6. Ownership Securities Form: Direct Beneficially (D) or Indirect Beneficial Owned Following (Instr. 4)

Reported (A) Transaction(s) or (Instr. 3 and 4)

Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative		3. Transaction Date (Month/Day/Year)				6. Date Exercisable and Expiration Date	7. Title and Amount of Underlying Securities	
Security (Instr. 3)	or Exercise Price of		any (Month/Day/Year)	Code (Instr. 8)	Securities Acquired (A)	(Month/Day/Year)	(Instr. 3 and 4)	

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	Derivative Security			or Disposed of (D) (Instr. 3, 4, and 5)				
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 5.7188	05/27/2005	D	2,000	<u>(1)</u>	05/16/2007	Common Stock	2,000
Stock Option (Right to Buy)	\$ 11.1875	05/27/2005	D	8,000	(2)	05/15/2008	Common Stock	8,000
Stock Option (Right to Buy)	\$ 70.0625	05/27/2005	D	6,000	(3)	05/12/2009	Common Stock	6,000
Stock Option (Right to Buy)	\$ 20.4375	05/27/2005	D	6,000	<u>(4)</u>	05/19/2010	Common Stock	6,000
Stock Option (Right to Buy)	\$ 21.65	05/27/2005	D	6,000	<u>(5)</u>	05/04/2011	Common Stock	6,000
Stock Option (Right to Buy)	\$ 16.12	05/27/2005	D	6,000	<u>(6)</u>	05/03/2012	Common Stock	6,000
Stock Option (Right to Buy)	\$ 17.06	05/27/2005	D	10,000	<u>(7)</u>	05/23/2013	Common Stock	10,000
Phantom Stock (Right to Aquire)	<u>(8)</u>	05/27/2005	D	880	<u>(9)</u>	<u>(9)</u>	Common Stock	880
Stock Option (Right to Buy)	\$ 22.84	05/27/2005	D	10,000	(10)	05/13/2014	Common Stock	10,000

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Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

FRENCH GLENDON E 3400 CENTRAL EXPRESSWAY X SANTA CLARA, CA 95051

Signatures

Glendon E. 06/01/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- This option, which provided for vesting at 25% of the shares subject to the option vest upon the first anniversary of the grant and 1/48 of the shares subject to the option vest at the end of each full month for 36 months following the initial grant date of May 16, 1997, was assumed by Advanced Medical Optics, Inc. in the merger and replaced with an option to purchase 1,284 shares of Advanced Medical Optics, Inc. common stock for \$8.91 per share.
- This option, which provided for vesting at 25% of the shares subject to the option vest upon the first anniversary of the grant and 1/48 of the shares subject to the option vest at the end of each full month for 36 months following the initial grant date of May 15, 1998, was assumed by Advanced Medical Optics, Inc. in the merger and replaced with an option to purchase 5,138 shares of Advanced Medical Optics, Inc. common stock for \$17.42 per share.
- (3) This option, which was fully vested as of the grant date of May 12, 1999, was canceled pursuant to the terms of the merger agreement.
- This option, which provided for vesting at 25% of the shares subject to the option vest upon the first anniversary of the grant and 1/48 of the shares subject to the option vest at the end of each full month for 36 months following the initial grant date of May 19, 2000, was assumed by Advanced Medical Optics, Inc. in the merger and replaced with an option to purchase 3,853 shares of Advanced Medical Optics, Inc. common stock for \$31.83 per share.
- This option, which provided for vesting at 25% of the shares subject to the option vest upon the first anniversary of the grant and 1/48 of the shares subject to the option vest at the end of each full month for 36 months following the initial grant date of May 4, 2001, was assumed by Advanced Medical Optics, Inc. in the merger and replaced with an option to purchase 3,853 shares of Advanced Medical Optics, Inc. common stock for \$33.72 per share.
- This option, which provided for vesting at 25% of the shares subject to the option vest upon the first anniversary of the grant and 1/48 of the shares subject to the option vest at the end of each full month for 36 months following the initial grant date of May 3, 2002, was assumed by Advanced Medical Optics, Inc. in the merger and replaced with an option to purchase 3,853 shares of Advanced Medical Optics, Inc. common stock for \$25.11 per share.
- (7) This option, which was fully vested as of the grant date of May 23, 2003, was assumed by Advanced Medical Optics, Inc. in the merger and replaced with an option to purchase 6,422 shares of Advanced Medical Optics, Inc. common stock for \$26.57 per share.
- (8) The phantom stock was credited to the Reporting Person's account under the 1995 Director Option and Stock Deferral Plan and upon exercise will be settled in common stock on a 1-for-1 basis.
- This right, which becomes payable in common stock following the Reporting Person's termination of service as a director, in accordance with the deferral election made by the Reporting Person pursuant to the 1995 Director Option and Stock Deferral Plan, was assumed by Advanced Medical Optics, Inc. in the merger and replaced with 565 shares of Advanced Medical Optics, Inc. common stock for \$26.58 per share.
- (10) This option, which was fully vested as of the grant date of May 13, 2004, was assumed by Advanced Medical Optics, Inc. in the merger and replaced with an option to purchase 6,422 shares of Advanced Medical Optics, Inc. common stock for \$35.57 per share.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 3

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