

HARMONY GOLD MINING CO LTD

Form 6-K

May 08, 2015

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

**Form 6-K**

REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO

RULE 13a-16 OR 15d-16 UNDER THE SECURITIES

EXCHANGE ACT OF 1934

For 07 May 2015

**Harmony Gold Mining Company Limited**

Randfontein Office Park

Corner Main Reef Road and Ward Avenue

Randfontein, 1759

South Africa

(Address of principal executive offices)

(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.)

Form 20-F  X

Form 40-F

(Indicate by check mark whether the registrant by furnishing the information contained in this form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.)

Yes

No  X

Page

1

of

1

**Issued by Harmony Gold  
Mining Company Limited**

**For more details contact:**

**Marian van der Walt**

Executive: Corporate and Investor

Relations

082 888 1242

*Corporate office:*

Randfontein Office Park

P O Box 2

Randfontein

South Africa 1760

T +27 (11) 411 2000

**Listing codes:**

JSE:

HAR

NYSE:

HMY

**ISIN no:**

ZAE000015228

**Registration no:**

1950/038232/06

Harmony Gold Mining Company Limited (Harmony), a world-class gold mining and exploration company, has operations and assets in South Africa and Papua New Guinea. Harmony, which has more than 60 years' experience in the industry, is the third largest gold producer in South Africa. Our assets include 9 underground mines and 1 open pit operation and several surface sources in South Africa. Our assets in PNG – an open pit mine (Hidden Valley), as well as the significant Golpu project – are held in a joint venture. We also own several exploration tenements, in Papua New Guinea.

The company's primary stock exchange listing is on the JSE with a secondary listing on the New York Stock Exchange. The bulk of our shareholders are in South Africa and the United States. Additional information on the company is available on the corporate website,

www.harmony.co.za

**Harmony restructuring for profitability**

**Johannesburg, 8 May 2015.** Harmony Gold Mining Company Limited (“Harmony” and/or “the Company”) is pleased to announce its operational and financial results for the third quarter and nine months ended 31 March 2015.

“We have responded to a lower gold price – first by rationalising our assets and then restructuring our portfolio– cutting costs, reducing labour numbers and focusing on mining only safe, profitable ounces. During the next couple of months, we will continue to improve the performance of our assets and restructure Masimong, Doornkop and Hidden Valley for profitability. We are assessing ways of funding Golpu and unlocking the true value of each of our assets, which will ensure shareholder returns in the long term”, said Graham Briggs, chief executive officer of Harmony. Gold production for the March 2015 quarter was impacted by slow start-ups after the December 2014 holidays, as well as safety stoppages. As a result, gold production was 10% (817 kilograms) lower at 7 642 kilograms in the March 2015 quarter compared to the December 2014 quarter (8 459 kilograms).

Despite lower gold production, production profit increased by 4% to R643 million (US\$55 million) in the March 2015 quarter compared to R618 million (US\$55 million) in the previous quarter, mainly due to a 10% decrease in operating costs supported by a 6% increase in the average gold price received.

Harmony reduced its headline loss per share from 114 SA cents (10 US cents) in the December 2014 quarter, to 60 SA cents (5 US cents) in the March 2015 quarter.

ends

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Dated: May 07, 2015

Harmony Gold Mining Company Limited

By:

/s/

Name:

Title: Financial Director