

LONDON ALLAN R  
Form 4  
July 30, 2010

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
LONDON ALLAN R

2. Issuer Name and Ticker or Trading Symbol  
BANK OF HAWAII CORP [BOH]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
07/28/2010

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Chairman and CEO

P.O. BOX 2900

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

HONOLULU, HI 96846

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	07/28/2010		M		42,101 A \$ 49.92	215,150	D
Common Stock	07/28/2010		S		42,101 D \$ 50.044	173,049	D
Common Stock	07/29/2010		M		40,910 A \$ 49.88	213,959	D
Common Stock	07/29/2010		S		40,910 D \$ 50.1577	173,049	D
Common Stock	07/30/2010		M		18,685 A \$ 49.81	191,734	D

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Common Stock	07/30/2010	S	11,500	D	\$ 50.0621	180,234	D
Common Stock	07/30/2010	S	7,185	D	\$ 49.9	173,049	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock / Option(Right to buy)	\$ 0	07/28/2010		M	42,101	03/22/2003	<u>(1)</u>	Common Stock	42,101
Employee Stock / Option(Right to buy)	\$ 0	07/29/2010		M	19,499	03/22/2003	<u>(1)</u>	Common Stock	19,499
Employee Stock / Option(Right to buy)	\$ 0	07/29/2010		M	21,411	02/20/2004	<u>(2)</u>	Common Stock	21,411
Employee Stock / Option(Right to buy)	\$ 0	07/30/2010		M	18,685	02/20/2004	<u>(2)</u>	Common Stock	18,685

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other

LONDON ALLAN R  
P.O. BOX 2900  
HONOLULU, HI 96846

X

Chairman and CEO

## Signatures

ALLAN  
LONDON

07/30/2010

Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Stock options expire 3/22/2012
  - (2) Stock options expire 2/20/2013

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.