

NET 1 UEPS TECHNOLOGIES INC
Form 8-K
November 29, 2010

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of report (Date of earliest event reported): November 29, 2010

NET 1 UEPS TECHNOLOGIES, INC.

(Exact name of registrant as specified in its charter)

Florida
(State or other jurisdiction
of incorporation)

000-31203
(Commission
File Number)

98-0171860
(IRS Employer
Identification No.)

**President Place, 4th Floor, Cnr. Jan Smuts Avenue and Bolton Road
Rosebank, Johannesburg, South Africa**

(Address of principal executive offices) (ZIP Code)

Registrant's telephone number, including area code: **011-27-11-343-2000**

Not Applicable

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 5.07. Submission of Matters to a Vote of Security Holders.

The annual meeting of shareholders of Net 1 UEPS Technologies, Inc. was held on November 29, 2010. All director nominees were elected and the votes cast with respect to such elections are as follows:

| Director | Votes for | Votes withheld | Broker non-votes |
|--------------------------|----------------------|---------------------------|-----------------------------|
| Antony C. Ball | 31,881,740 | 2,202,110 | 5,635,764 |
| Dr. Serge C.P. Belamant | 32,083,821 | 2,000,029 | 5,635,764 |
| Paul Edwards | 31,882,140 | 2,201,710 | 5,635,764 |
| Herman G. Kotzé | 31,877,904 | 2,205,946 | 5,635,764 |
| Alasdair J.K. Pein | 31,891,222 | 2,192,628 | 5,635,764 |
| Christopher S. Seabrooke | 22,376,462 | 11,707,388 | 5,635,764 |
| Tom C. Tinsley | 31,311,404 | 2,772,446 | 5,635,764 |

Additionally, the following matter was voted upon at the meeting and the votes cast with respect to such matter are as follows:

| | Votes cast | | | Broker non- votes |
|---|-------------------|----------------|----------------|----------------------------------|
| | For | Against | Abstain | |
| Ratification of appointment of independent registered public accounting firm for 2011 | 39,552,176 | 146,287 | 21,151 | - |

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

NET 1 UEPS TECHNOLOGIES, INC.

Date: November 29, 2010

By: /s/ Serge C.P. Belamant
Serge C.P. Belamant
Chief Executive Officer
