

CITRIX SYSTEMS INC
 Form 4
 November 01, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 SJOSTROM STEFAN

(Last) (First) (Middle)

851 WEST CYPRESS CREEK ROAD

(Street)

FORT LAUDERDALE, FL 33309

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

CITRIX SYSTEMS INC [CTXS]

3. Date of Earliest Transaction (Month/Day/Year)

10/24/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)

Vice President-EMEA

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	10/24/2005		M		\$ 23,516 16.775	D	
Common Stock	10/24/2005		S(1)		\$ 26.78 0	D	
Common Stock	11/01/2005		M		\$ 5.6 802	D	
Common Stock	11/01/2005		M		\$ 15.25 1,197	D	
Common Stock	11/01/2005		M		\$ 16.775 1,714	D	

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Common Stock	11/01/2005	S ⁽¹⁾	1,714	D	\$ 27.5	0	D
Common Stock	11/01/2005	M	9,000	A	\$ 18.05	9,000	D
Common Stock	11/01/2005	S ⁽¹⁾	9,000	D	\$ 28.05	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right-to-Buy)	\$ 16.775	10/24/2005		M	23,516	03/01/2003 03/01/2012	Common Stock	2	
Stock Option (Right-to-Buy)	\$ 5.6	11/01/2005		M	802	08/01/2003 08/01/2012	Common Stock	8	
Stock Option (Right-to-Buy)	\$ 15.25	11/01/2005		M	365	03/01/2003 03/01/2012	Common Stock	3	
Stock Option (Right-to-Buy)	\$ 16.775	11/01/2005		M	547	03/01/2003 03/01/2012	Common Stock	5	
Stock Option (Right-to-Buy)	\$ 18.05	11/01/2005		M	9,000	08/01/2004 08/01/2013	Common Stock	9	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SJOSTROM STEFAN 851 WEST CYPRESS CREEK ROAD FORT LAUDERDALE, FL 33309			Vice President-EMEA	

Signatures

Lynn K. Gefen, Attorney-in-fact for Stefan
Sjostrom

11/01/2005

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sale reported on this Form 4 was made pursuant to a written trading plan adopted in accordance with SEC Rule 10b5-1 on December 14, 2004.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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