

Con-way Inc.  
Form 4  
February 09, 2012

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
COEL KEVIN S

(Last) (First) (Middle)  
1717 NW 21ST AVE  
(Street)

PORTLAND, OR 97209

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
Con-way Inc. [CNW]

3. Date of Earliest Transaction (Month/Day/Year)  
02/07/2012

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
\_\_X\_\_ Officer (give title below) \_\_\_ Other (specify below)  
SVP & Controller

6. Individual or Joint/Group Filing(Check Applicable Line)  
\_\_X\_\_ Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V Amount (D) Price			
Restricted Stock	02/07/2012		A	5,023 (1) A \$ 0	16,208	D	
Common Stock					3,808.8115	D	
Common Stock					2,386.3599	I	by 401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

number.

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 20.27					<u>(2)</u>	01/26/2019	Common Stock	12,
Non-Qualified Stock Option (right to buy) <u>(3)</u>	\$ 28.92					01/01/2011	02/09/2020	Common Stock	12,
Non-Qualified Stock Option (right to buy)	\$ 31.38					12/02/2003 <sup>(4)</sup>	12/02/2012	Common Stock	2,7
Non-Qualified Stock Option (right to buy)	\$ 31.89					<u>(2)</u>	02/07/2021	Common Stock	13,
Non-Qualified Stock Option (right to buy)	\$ 32.96					12/15/2004	12/15/2013	Common Stock	6,5
Non-Qualified Stock Option (right to buy)	\$ 44.09					<u>(2)</u>	01/28/2018	Common Stock	6,1
Non-Qualified Stock Option (right to buy)	\$ 46.02					<u>(2)</u>	01/24/2015	Common Stock	4,0
Non-Qualified Stock Option (right to buy)	\$ 46.65					<u>(2)</u>	01/29/2017	Common Stock	6,5
Non-Qualified Stock Option (right to buy)	\$ 55.2					<u>(5)</u>	01/22/2016	Common Stock	3,6
Phantom Stock	<u>(6)</u>					<u>(6)</u>	<u>(6)</u>		2,42

