BARTH RICHARD
Form 4
January 08, 2003

1. Name and Address of Reporting Person
   Barth, Richard
   55 East Camperdown Way
   Post Office Box 1028
   Greenville, SC 29602-1028
2. Issuer Name and Ticker or Trading Symbol
   Bowater Incorporated (BOW)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
   1/2003
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
   (X) Director ( ) 10% Owner
   ( ) Officer (give title below) ( ) Other (specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)
   (X) Form filed by One Reporting Person
   ( ) Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security | 2. Transaction Date (Month/Day/Year) | 3. Transaction Code | | 4. Securities Acquired (A) or Disposed of (D) | | | 5. Amou Secu Bene Owne End Mont |
|---|---|---|---|---|---|---|---|
| | | Code | V | Amount | A/D | Price | |
| Common Stock | | | | | | | 0 |

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Derivative Security | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 4. Transaction Code | | 5. Number of Derivative Securities Acquired(A) Disposed(D) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities | | 8 P D S |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | |
| Stock Option (right to buy) | $40.625 | | | | | | | 01/27/2009 | Common Stock | | |
| Stock Option (right to buy) | $42.9375 | | | | | | | 02/26/2007 | Common Stock | | |
| Stock Option | $46.925 | | | | | | | 01/30/2012 | Common | | |

| | | | | | |
|---|---|---|---|---|---|
| (right to buy) | | | | | Stock |
| Stock Option | $49.5625 | | | 01/28/2008 | Common |
| (right to buy) | | | | | Stock |
| Stock Option | $50.8438 | | | 01/26/2010 | Common |
| (right to buy) | | | | | Stock |
| Stock Option | $52.9 | | | 01/31/2011 | Common |
| (right to buy) | | | | | Stock |
| Phantom Stock | $0 | 01/07/2003 A | 326.1 | | |