

DRS TECHNOLOGIES INC
Form 4
January 08, 2003

FORM 4

UNITED STATES SECURITIES AND EXCHANGE
COMMISSION
Washington, D.C. 20549

OMB APPROVAL

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

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www.section16.net

1. Name and Address of Reporting Person*			2. Issuer Name and Ticker or Trading Symbol DRS Technologies, Inc. (DRS)			6. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
Dunn, Nina Laserson			3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)			4. Statement for Month/Day/Year 01/06/03		
(Last) (First) (Middle)								
4 Parkwood Lane			5. If Amendment, Date of Original (Month/Day/Year)			7. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		
(Street)								
Mendham, NJ 07945						Exec. V.P., General Counsel & Secretary		

1. Title of Security (Instr. 3)			2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 & 5)			5. Amount of Securities Beneficially Owned Following Reported Transactions(s) (Instr. 3 & 4)		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price									
Common Stock	01/06/03		M		2,200	A	\$7.75									
Common Stock	01/06/03		S		2,200	D	\$31.40									
Common Stock	01/06/03		M		1,000	A	\$7.75									
Common Stock	01/06/03		S		1,000	D	\$31.38									
Common Stock	01/06/03		M		100	A	\$7.75									
Common Stock	01/06/03		S		100	D	\$31.36									
Common Stock	01/06/03		M		200	A	\$7.75									
Common Stock	01/06/03		S		200	D	\$31.35									

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Common Stock	01/06/03		M		300	A	\$7.75			
Common Stock	01/06/03		S		300	D	\$31.34			
Common Stock	01/06/03		M		1,000	A	\$7.75			
Common Stock	01/06/03		S		1,000	D	\$31.30			
Common Stock	01/06/03		M		200	A	\$7.75			
Common Stock	01/06/03		S		200	D	\$31.28			
Common Stock	01/06/03		M		100	A	\$7.0625			
Common Stock	01/06/03		S		100	D	\$31.28			
Common Stock	01/06/03		M		200	A	\$7.0625			
Common Stock	01/06/03		S		200	D	\$31.27			
Common Stock	01/06/03		M		2,900	A	\$7.0625			
Common Stock	01/06/03		S		2,900	D	\$31.25			
Common Stock	01/06/03		M		1,000	A	\$7.0625			
Common Stock	01/06/03		S		1,000	D	\$31.24			
Common Stock	01/06/03		M		1,000	A	\$7.0625			
Common Stock	01/06/03		S		1,000	D	\$31.23			
Common Stock	01/06/03		M		1,100	A	\$7.0625			
Common Stock	01/06/03		S		1,100	D	\$31.21			
Common Stock	01/06/03		M		1,200	A	\$7.0625			
Common Stock	01/06/03		S		1,200	D	\$31.20	11,071	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4 & 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 & 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (Right to Buy)	\$7.75	01/06/03		M		5,000	(1)	10/25/08	Common Stock	5,000		7,500(2)	D		
Stock Option (Right to Buy)	\$7.0625	01/06/03		M		7,500	(3)	11/09/09	Common Stock	7,500		0(4)			

Explanation of Responses:

(1) Option to buy 30,000 shares granted October 26, 1998 and was, at time of exercise, exercisable as to 12,500 shares.

(2) See footnote no. 1.

(3) Option to buy 30,000 shares granted November 10, 1999 and was, at time of exercise, exercisable as to 7,500 shares.

(4) See footnote no. 3.

By: /s/ **Nina Laserson Dunn**

01/08/03

Date

**Signature of Reporting Person

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.

If space is insufficient, See Instruction 6 for procedure.

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