

HORTON D R INC /DE/  
Form 4  
February 24, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
ANDERSON BRADLEY S

(Last) (First) (Middle)

2415 EAST CAMELBACK ROAD,  
GROUND FLOOR

(Street)

PHOENIX, AZ 85016

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
HORTON D R INC /DE/ [DHI]

3. Date of Earliest Transaction  
(Month/Day/Year)

02/22/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Price			
Common Stock	12/23/2005	12/23/2005	G	V 425 D \$ 36.21	10,948	D	
Common Stock	02/22/2006	02/22/2006	M	9,403 A \$ 1.9439	20,351	D	
Common Stock	02/22/2006	02/22/2006	M	100 A \$ 1.9439	20,451	D	
Common Stock	02/22/2006	02/22/2006	M	6,000 A \$ 9.495	26,451	D	
Common Stock	02/22/2006	02/22/2006	S	9,403 D \$ 36.69	17,048	D	

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Common Stock	02/22/2006	02/22/2006	S	100	D	\$ 36.74	16,948	D
Common Stock	02/22/2006	02/22/2006	S	6,000	D	\$ 36.67	10,948 <sup>(1)</sup>	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
						Code	V	(A)	(D)
Employee Stock Option (right to buy)	\$ 1.9439	02/22/2006	02/22/2006	M	9,403	04/04/1998 <sup>(2)</sup> 04/04/2007	Common Stock	9,403 <sup>(4)</sup>	
Employee Stock Option (right to buy)	\$ 1.9439	02/22/2006	02/22/2006	M	100	04/04/1998 <sup>(2)</sup> 04/04/2007	Common Stock	100 <sup>(4)</sup>	
Employee Stock Option (right to buy)	\$ 9.495	02/22/2006	02/22/2006	M	6,000	11/21/2003 <sup>(3)</sup> 11/21/2012	Common Stock	6,000 <sup>(4)</sup>	

## Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

