CARLUCCI LEONARD M

Form 4 March 12, 2003

See Instruction 1(b).

FORM 4

_ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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Name and Address of Report Carlucci Leonard M.	2. Issuer Barnes (Ticker or	6. Relationship of Reporting Person(s) to Issuer (Check all applicable)							
(Last) (First) (I Barnes Group Inc. P.O. Box 489, 123 Main Str	3. I.R.S. of Reportif an entition	ing Per	son		1	4. Statement for Month/Day/Year March 11, 2003			Director 10% Owner X Officer (give title below) Other (specify below) Vice President, Barnes Group Inc. and President Associated			
(Street)						l	Date o	mendment, f Original h/Day/Year)	7. In (Che	ing dividual or J eck Applicab	oint/Group Filing	
Bristol, CT 06011-0489									Person _ Form filed by More than One Reporting Person			
(City) (State)	(Zip)				n-Deriva	tive S	ecuri	ties Acquired, Disp	osed	of, or Benef		
1. Title of Security (Instr. 3)	action E Date E (Month/ if Day/ (1	A. Deemed execution Date, any Month/Day/	3. Tranaction Code (Instr.) Code	8)	4. Securit Acquired Disposed (Instr. 3, 4 Amount	(A) of (E) 4 & 5))	5. Amount of Securities Beneficially Owned Follow- ing Reported Transactions(s) (Instr. 3 & 4)		6. Owner- ship Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock, Par Value \$0.01 Per Share									8,644	D		
Common Stock, Par Value \$0.01 Per Share								16,38	5.42 <u>(1)</u>	I	By 401(k) Plan	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number

FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially **Owned**

(e.g., puts, calls, warrants, options, convertible securities)

		` U	/ 1 /			<u>/ 1 / </u>					
1. Title of	2. Conver-	3. Trans-	3A.	4.	5.	6. Date Exercisable	7. Title and	8. Price of	9. Number of	10.	11. Nature
Derivative	sion or	action	Deemed	Trans-	Number	and Expiration	Amount of	Derivative	Derivative	Owner-	of Indirect
Security	Exercise	Date	Execution	action	of	Date	Underlying	Security	Securities	ship	Beneficial

^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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(Instr. 3)	-	(Month/ Day/	Date, if any (Month/ Day/ Year)	Code (Instr 8)		Derivation Month/Day/ Securities (A) Acquired (A) or Disposed of (D) (Instr. 3, 4 & 5)				Securities (Instr. 3 &		(Instr. 5)	Owned Following Reported Transaction(s) (Instr. 4)	Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	Ownership (Instr. 4)
				Code	$\overline{}$	_		Exer-cisable	Expira- tion Date		Amount or Number of Shares				
Dividend Equivalents (Right to Receive)	1 for 1	03/11/03						(2)		Common Stock	273.586		1,808.6876	D	

Explanation of Responses:

By: /s/ Signe S. Gates, Attorney-in-Fact March 12, 2003
Date

**Signature of Reporting Person

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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⁽¹⁾ Represents the number of shares beneficially owned as of March 11, 2003.

⁽²⁾ The Rights become exercisable for shares of common stock proportionally with incentive stock units to which they relate. The actual receipt of the shares is based on conditions being met.

^{**}Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).