

BUSSE KEITH E  
Form 4  
November 19, 2010

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
BUSSE KEITH E

2. Issuer Name and Ticker or Trading Symbol  
STEEL DYNAMICS INC [STLD]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
7575 W. JEFFERSON BLVD.

3. Date of Earliest Transaction (Month/Day/Year)  
11/17/2010

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Chairman and CEO

(Street)  
FORT WAYNE, IN 46804

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	(A) or (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	11/17/2010		S	9,900	D	\$ 15.95 82,426	I	See footnote (1)
Common Stock	11/17/2010		S	10,000	D	\$ 15.98 72,426	I	See footnote (1)
Common Stock	11/17/2010		S	5,100	D	\$ 16.02 67,326	I	See footnote (1)
Common Stock	11/18/2010		S	700	D	\$ 16.02 66,626	I	See footnote

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									(1)
Common Stock	11/19/2010		S	7,574	D	\$ 16	59,052	I	See footnote (1)
Common Stock	11/19/2010		S	32,426	D	\$ 16.01	26,626	I	See footnote (1)
Common Stock	11/19/2010		S	7,100	D	\$ 16.02	19,526	I	See footnote (1)
Common Stock	11/19/2010		S	13,026	D	\$ 16.03	6,500	I	See footnote (1)
Common Stock	11/19/2010		S	600	D	\$ 16.04	5,900	I	See footnote (1)
Common Stock	11/19/2010		S	5,900	D	\$ 16.05	0	I	See footnote (1)
Common Stock							1,077,957	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BUSSE KEITH E 7575 W. JEFFERSON BLVD. FORT WAYNE, IN 46804	X		Chairman and CEO	

## Signatures

Keith E. Busse                      11/19/2010

\_\_Signature of                      Date  
Reporting Person

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).  
Reflects sale of shares by the Busse Family Investment Company, LLC, with respect to which Reporting Person holds neither sole nor (1) shared voting or investment power. Such authority is lodged exclusively in a board of managers, which does not include the Reporting Person, and Reporting Person disclaims all beneficial interest in any of such shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.