

EDINGER CHARLES R III

Form 4

October 30, 2006

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
EDINGER CHARLES R III

2. Issuer Name **and** Ticker or Trading
Symbol
S Y BANCORP INC [SYBT]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

1012 STORY AVE.

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
10/26/2006

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

LOUISVILLE, KY 40206

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock				(A) or (D)	64,275.9367 (2)	D	
Common Stock					50,349.9536 (3)	I	By Spouse
Common Stock	10/26/2006		P	51.44 A	\$ 29.16	4,331.116 I	Trust-Directors' Deferred Comp Plan
Common Stock					14,126.468 (4)	I	1% general partner & 8.2316% limited partner-Edinger Securities

Partnership, LP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Option (Right to Buy)	\$ 20.2476			Code V (A) (D)		Date Exercisable 04/21/2005 ⁽¹⁾ Expiration Date 04/21/2014	Common Stock	1,050

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
EDINGER CHARLES R III 1012 STORY AVE. LOUISVILLE, KY 40206	X

Signatures

//Charles R.
Edinger, III 10/30/2006

__Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) These options vest 20% per year beginning 4/26/1996

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- (2) Includes 331.2978 shares acquired on 10/5/06 under the SY Bancorp Dividend Reinvestment Plan.
- (3) Includes 259.5191 shares acquired on 10/5/06 under the SY Bancorp Dividend Reinvestment Plan
- (4) Includes 72.8121 shares acquired on 10/5/06 under the SY Bancorp Dividend Reinvestment Plan

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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