PENNICHUCK CORP Form SC 13D/A March 04, 2010

SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934 (Amendment No. 15)

Peter D. Goldstein GAMCO Investors, Inc. One Corporate Center Rye, New York 10580-1435 (914) 921-7732

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

March 3, 2010_
(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of $\S\S 240.13d-1(e)$, 240.13d-1(f) or 240.13d-1(g), check the following box .

I

CUSIP No. 708254206

1 Names of reporting persons

I.R.S. identification nos. of above persons (entities only)

Gabelli Funds, LLC I.D. No. 13-4044523

2 Check the appropriate box if a member of a group (SEE INSTRUCTIONS) (a)

(b)

- 3 Sec use only
- 4 Source of funds (SEE INSTRUCTIONS) 00-Funds of investment advisory clients
- 5 Check box if disclosure of legal proceedings is required pursuant to items 2 (d) or 2 (e) X
- 6 Citizenship or place of organization

New York

Number Of : 7 Sole voting power

Shares : 375,600 (Item 5)

Beneficially : 8 Shared voting power

Owned : None

By Each : 9 Sole dispositive power

Reporting : 375,600 (Item 5)

Person :10 Shared dispositive power

With : None

11 Aggregate amount beneficially owned by each reporting person

375,600 (Item 5)

- 12 Check box if the aggregate amount in row (11) excludes certain shares (SEE INSTRUCTIONS)
- Percent of class represented by amount in row (11)

8.81%

Type of reporting person (SEE INSTRUCTIONS)
IA

CUSIP No. 708254206

1 Names of reporting persons

I.R.S. identification nos. of above persons (entities only)

GAMCO Asset Management Inc.

I.D. No. 13-4044521

2 Check the appropriate box if a member of a group (SEE INSTRUCTIONS) (a)

(b)

- 3 Sec use only
- 4 Source of funds (SEE INSTRUCTIONS) 00-Funds of investment advisory clients
- 5 Check box if disclosure of legal proceedings is required pursuant to items 2 (d) or 2 (e)
- 6 Citizenship or place of organization

New York

Number Of : 7 Sole voting power

:

Shares : 308,249 (Item 5)

Beneficially : 8 Shared voting power

.

Owned: None

By Each : 9 Sole dispositive power

.

Reporting : 318,249 (Item 5)

Person :10 Shared dispositive power

:

With : None

Aggregate amount beneficially owned by each reporting person

318,249 (Item 5)

- 12 Check box if the aggregate amount in row (11) excludes certain shares (SEE INSTRUCTIONS)
- Percent of class represented by amount in row (11)

7.47%

Type of reporting person (SEE INSTRUCTIONS)
IA, CO

CUSIP No	. 708254206 Names of reporting personal I.R.S. identification nos.		s only)		
2	Teton Advisors, Inc. I.D. No. 13-4008049 Check the appropriate box if a member of a group (SEE INSTRUCTIONS) (a)				
	4.)				
	(b)				
3	Sec use only				
4	Source of funds (SEE INSTRUCTIONS) 00 – Funds of investment advisory clients				
5	Check box if disclosure of legal proceedings is required pursuant to items 2 (d) or 2 (e)				
6	Citizenship or place of organization Delaware				
Number O	f	:7	Sole voting power		
Shares		: :	78,000 (Item 5)		
Beneficial	у	: 8	Shared voting power		
Owned		: :	None		
By Each		: 9	Sole dispositive power		
Reporting		: :	78,000 (Item 5)		
Person		:10	Shared dispositive power		
With		: :	None		
11	: Aggregate amount beneficially owned by each reporting person				
	78,000 (Item 5)				
12	Check box if the aggregate amount in row (11) excludes certain shares (SEE INSTRUCTIONS)				
13	Percent of class represented by amount in row (11)				
	1.83%				
14	Type of reporting person	(SEE			

INSTRUCTIONS)

IA, CO

CUSIP 1	I.R.S. identification	o. 708254206 Names of reporting persons I.R.S. identification nos. of above persons (entities only) Gabelli Securities, Inc. I.D. No. 13-3379374				
2			of a group (SEE INSTRUCTIONS			
	(b)					
3	Sec use only					
4	Source of funds (SI 00-Client Funds	Source of funds (SEE INSTRUCTIONS) 00-Client Funds				
5	Check box if disclosure of legal proceedings is required pursuant to items 2 (d) or 2 (e)					
6	Citizenship or place Delaware	e of organization				
	Number Of	: 7	Sole voting power			
	Shares	:	11,183 (Item 5)			
	Beneficially	: 8 :	Shared voting power			
	Owned	· :	None			
	By Each	: 9	Sole dispositive power			
	Reporting	· :	11,183 (Item 5)			
	Person	:10	Shared dispositive pow	er		
	With	:	None			
11	Aggregate amount	beneficially owned	by each reporting person			
	11,183 (Item 5)					
12	_	Check box if the aggregate amount in row (11) excludes certain shares (SEE INSTRUCTIONS)				
13	Percent of class rep	resented by amount	in row (11)			

0.26%

14

Type of reporting person (SEE INSTRUCTIONS) HC, CO, IA

CUSIP 1	No. 708254206				
1		Names of reporting persons I.R.S. identification nos. of above persons (entities only)			
	MJG Associates, In		I.D. No. 06-1304269		
2			of a group (SEE INSTRUCTIONS) (a)		
	Tables and officer	check the appropriate box is a member of a group (SEE into into a riotio) (a)			
	(b)				
3	Sec use only				
3	See use only				
4	Source of funds (SI	EE INSTRUCTION	S)		
	00-Client Funds				
5	Check box if disclo	sure of legal procee	dings is required pursuant to items 2 (d) or 2 (e)		
	Check box if discre	sare of legal proces	umgs is required pursuant to items 2 (a) of 2 (e)		
6	Citizenship or place	e of organization			
	Connecticut				
	Number Of	: 7	Sole voting power		
		:	<i>3</i> 1		
	Shares	:	15,400 (Item 5)		
	Danafiaialla.	:	Chanad vetica a name		
	Beneficially	: 8	Shared voting power		
	Owned	· :	None		
		:			
	By Each	: 9	Sole dispositive power		
	Danautina	:	15 400 (Itam 5)		
	Reporting		15,400 (Item 5)		
	Person	:10	Shared dispositive power		
		:	• •		
	With	:	None		
11	A garageta emount 1	: hanafiaially awned	by each reporting person		
11	Aggregate amount	by each reporting person			
	15,400 (Item 5)				
12		Check box if the aggregate amount in row (11) excludes certain shares			
	(SEE INSTRUCTI	(SEE INSTRUCTIONS)			

Percent of class represented by amount in row (11)

0.36%

14 Type of reporting person (SEE INSTRUCTIONS)

CO

CUSIP No 1	No. 708254206 Names of reporting persons I.R.S. identification nos. of above persons (entities only) GGCP, Inc. No. 13-3056041 Check the appropriate box if a member of a group (SEE INSTRUCTIONS) (a)			
	(b)			
3	Sec use only			
4	Source of funds (SEE INSTRUCTIONS) None			
5	Check box if disclosure of legal proceedings is required pursuant to items 2 (d) or 2 (e)			
6	Citizenship or place of organization New York			
	Number Of	: 7	Sole voting power	
	Shares	; ;	None	
	Beneficially	: 8		
	Owned	:		
	By Each			
	Reporting			
	Person			
	With			