

AUTOLIV INC
Form 8-K
December 12, 2017

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d)

of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): December 12, 2017

Autoliv, Inc.

(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction
of incorporation)

001-12933
(Commission
File Number)

51-0378542
(IRS Employer

Identification No.)

Klarabergsviadukten 70, Section B, 7th Floor,

Edgar Filing: AUTOLIV INC - Form 8-K

Box 70381,

SE-107 24, Stockholm, Sweden

(Address and Zip Code of principal executive offices)

+46 8 587 20 600

(Registrant's telephone number, including area code)

Not Applicable

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§ 230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§ 240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 8.01 Other Events.

On December 12, 2017, Autoliv, Inc. (the Company) announced that its Board of Directors has concluded its strategic review and decided to prepare for a spin-off of the Company's Electronics business segment, creating a new, independent publicly traded company during the third quarter of 2018. A copy of the press release announcing the conclusion of the strategic review and preparation for a spin-off is attached hereto as Exhibit 99.1 to this report and is incorporated herein by reference.

On the same day, the Company's Board of Directors declared a quarterly dividend of 60 cents per share for the first quarter of 2018. The dividend will be payable on March 8, 2018 to Company stockholders of record on the close of business on February 22, 2018. The Company also announced that it has set May 8, 2018 as the date for its 2018 annual meeting of stockholders to be held in Chicago, IL, USA. Only the stockholders of record at the close of business on March 12, 2018 will be entitled to be present and vote at the meeting. Notice of the annual meeting will be mailed to the holders of record in late March 2018. A copy of the press release announcing the dividend declaration and date of the annual meeting is filed as Exhibit 99.2 to this report and is incorporated herein by reference.

Item 9.01 Financial Statements and Exhibits.

(d) EXHIBITS

- 99.1 Press Release of Autoliv, Inc. dated December 12, 2017 (Conclusion of Strategic Review).
- 99.2 Press Release of Autoliv, Inc. dated December 12, 2017 (Declaration of Dividend).

EXHIBIT INDEX

| Exhibit No. | Description |
|-------------|---|
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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

AUTOLIV, INC.

By: /s/ Lars A. Sjöbring
Name: Lars A. Sjöbring
Title: Group Vice President for Legal
Affairs,
General Counsel and Secretary

Date: December 12, 2017