

MONRO MUFFLER BRAKE INC  
Form 11-K  
September 27, 2016  
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**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

**FORM 11-K**

(Mark One)

**ANNUAL REPORT PURSUANT TO SECTION 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934**

For the fiscal year ended March 31, 2016

OR

**TRANSITION REPORT PURSUANT TO SECTION 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934**

For the transition period from \_\_\_\_\_ to \_\_\_\_\_

Commission File Number 0-19357

**MONRO MUFFLER BRAKE, INC.**

**PROFIT SHARING PLAN**

(Full title of the plan)

**MONRO MUFFLER BRAKE, INC.**

**200 HOLLEDER PARKWAY**

**ROCHESTER, NY 14615**

(Name of issuer of the securities held pursuant to the

plan and address of its principal executive office)

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**MONRO MUFFLER BRAKE, INC.**

**PROFIT SHARING PLAN**

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All other schedules required by Section 2520.103-10 of the Department of Labor Rules and Regulations for Reporting and Disclosure under ERISA have been omitted because they are not applicable.	
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**Report of Independent Registered Public Accounting Firm**

To the Participants and Administrator of

Monro Muffler Brake, Inc. Profit Sharing Plan

We have audited the accompanying statements of net assets available for benefits of Monro Muffler Brake, Inc. Profit Sharing Plan as of March 31, 2016 and 2015, and the related statement of changes in net assets available for benefits for the year ended March 31, 2016. These financial statements are the responsibility of the Plan's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of Monro Muffler Brake, Inc. Profit Sharing Plan as of March 31, 2016 and 2015, and the changes in net assets available for benefits for the year ended March 31, 2016, in conformity with accounting principles generally accepted in the United States of America.

The supplemental information in the accompanying schedule, Schedule H, Line 4i - Schedule of Assets (Held at End of Year) as of March 31, 2016 has been subjected to audit procedures performed in conjunction with the audit of the Plan's financial statements. The supplemental information is presented for the purpose of additional analysis and is not a required part of the financial statements but includes supplemental information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. The supplemental information is the responsibility of the Plan's management. Our audit procedures included determining whether the supplemental information reconciles to the financial statements or the underlying accounting and other records, as applicable, and performing procedures to test the completeness and accuracy of the information presented in the supplemental information. In forming our opinion on the supplemental information in the accompanying schedule, we evaluated whether the supplemental information, including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. In our opinion, the supplemental information is fairly stated in all material respects in relation to the financial statements as a whole.

/s/ Freed Maxick, CPAs, PC

Buffalo, New York  
September 27, 2016

**Table of Contents****MONRO MUFFLER BRAKE, INC.****PROFIT SHARING PLAN****STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS**

	<b>March 31,</b>	
	<b>2016</b>	<b>2015</b>
<b>Assets</b>		
Investments at fair value:		
Cash and cash equivalents	\$ 136	\$ 10,251
Common collective trusts	5,847,161	6,122,031
Shares of registered investment companies	33,501,171	36,560,102
Employer securities	3,150,063	3,136,507
<b>Total investments at fair value</b>	<b>42,498,531</b>	<b>45,828,891</b>
Receivables:		
Employer s contributions	713,702	596,934
Participants contributions		4,870
Notes receivable from participants	1,347,177	1,425,260
<b>Total receivables</b>	<b>2,060,879</b>	<b>2,027,064</b>
<b>Total assets</b>	<b>44,559,410</b>	<b>47,855,955</b>
<b>Liabilities</b>		
Accrued expenses	388,639	340,430
<b>Net assets available for benefits</b>	<b>\$ 44,170,771</b>	<b>\$ 47,515,525</b>

The accompanying notes are an integral part of the financial statements.

**Table of Contents****MONRO MUFFLER BRAKE, INC.****PROFIT SHARING PLAN****STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS**

	<b>Year ended March 31, 2016</b>
<b>Additions to net assets attributed to:</b>	
Contributions:	
Employer	\$ 708,924
Participant	2,691,830
Rollover	301,014
Total contributions	3,701,768
Investment income:	
Dividend income	343,587
Interest and other income	54,871
Total investment income	398,458
Total additions	4,100,226
<b>Deductions from net assets attributed to:</b>	
Benefits paid to participants	6,468,183
Net depreciation in fair value of investments	789,563
Administrative expenses	187,234
Total deductions	7,444,980
Decrease in net assets available for benefits	(3,344,754)
Net assets available for benefits:	
Beginning of year	\$ 47,515,525
End of year	\$ 44,170,771

The accompanying notes are an integral part of the financial statements.

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**MONRO MUFFLER BRAKE, INC.**

**PROFIT SHARING PLAN**

**NOTES TO FINANCIAL STATEMENTS**

**NOTE 1 - DESCRIPTION OF THE PLAN:**

The following brief description of the Monro Muffler Brake, Inc. Profit Sharing Plan (the Plan) is provided for general information purposes only. Participants should refer to the Plan documents for more complete information.

**General**

Monro Muffler Brake, Inc. (the employer and Plan sponsor) (the Company or Monro) voluntarily contributes funds to provide for retirement, termination, disability and death benefits of plan participants.

On November 18, 1999, the Board of Directors approved amending the Plan to add a 401(k) salary deferral option. Prior to this amendment, participant fund balances consisted solely of employer-contributed Profit Sharing amounts adjusted for related gains/losses. In connection with this amendment, a new trustee (the Trustee) and custodian were appointed by the Board of Directors. Plan assets are invested in funds designated by each participant. Participant contributions under the 401(k) salary deferral option began in March 2000. The legal effective date of the Plan amendment was March 1, 2000.

The Plan has been restated in order to comply with various legislative amendments. The legal effective date of the most recent restatement is December 8, 2014. This restatement modified the eligibility age and contribution percentage limit, as well as various other provisions of the Plan. In connection with this restatement, a new trustee and custodian were appointed by the Board of Directors.

**Participation**

Permanent employees of Monro Muffler Brake, Inc. are eligible to become participants of the Plan upon hire. To participate, an employee must be 18 years of age. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

**Contributions**

Participants may contribute from 1% to 50% of their annual pre-tax compensation. Participants may also contribute amounts representing rollovers from other qualified plans. Contributions are subject to certain limitations as required under the Internal Revenue Code. Participants who have attained age 50 or older during the plan year are eligible to make catch-up contributions.

Participants' contributions may be matched (401(k) Matching Contributions) by the Company in an amount determined by the Board of Directors of the Company. The Board has decided to match the amount of \$.50 for every dollar contributed up to 4% of the participant's pre-tax compensation for the years ended March 31, 2016 and 2015.

Participants must be scheduled to work 1,000 hours of service and be employed at the end of the Plan year in which they have made contributions in order to be eligible to receive the employer match.

Additionally, the Company may contribute to the Plan an additional amount, either in the form of a Profit Sharing Contribution, or in the form of an additional match on 401(k) participant contributions, based on the sole discretion of the Board of Directors. For the years ended March 31, 2016 and 2015, the Company did not make a Profit Sharing Contribution.

Profit Sharing Contributions are allocated by the custodian based on the proportionate share of wages earned by each participant in relation to the total qualified wages for all participants in the Plan.



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### **MONRO MUFFLER BRAKE, INC.**

### **PROFIT SHARING PLAN**

### **NOTES TO FINANCIAL STATEMENTS**

#### **Participants Accounts**

Each participant's account is credited with the participant's contribution and (a) the Company's matching contribution, (b) an allocation of the Company's profit sharing contribution, (c) Plan earnings and (d) charged with an allocation of administrative expenses. Plan earnings and administrative expense allocations are based on account balances, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

#### **Vesting**

Participants are immediately vested in their own salary reduction contributions plus actual earnings thereon. Vesting in the Company 401(k) Matching Contribution portion of their accounts, plus actual earnings thereon, is based on years of service as defined in the Plan. A participant vests 25% at the end of his/her second year of service, and an additional 25% each year thereafter.

Participants become 100% vested in the Company's Profit Sharing Contributions at the end of five years of service with 25%, 50% and 75% vesting in years two, three and four, respectively.

Forfeited balances of terminated participants' nonvested accounts are used to reduce future Company contributions and to pay administrative expenses of the Plan. Forfeited accounts used to reduce company contributions and to pay administrative expenses amounted to approximately \$117,000 and \$66,000 for the years ended March 31, 2016 and 2015, respectively. At March 31, 2016 and 2015, remaining forfeitures available to offset future contributions were approximately \$97,000 and \$210,000, respectively.

#### **Notes Receivable from Participants**

Participants may borrow from their 401(k) account in various amounts as specified by the Plan. Notes receivable must be a minimum of \$1,000 up to a maximum equal to the lesser of \$50,000 or 50% of their vested account balances. The terms for notes receivable range from one to five years, or up to ten years for the purchase of a primary residence. The notes receivable are secured by the balance in the participant's account and bear interest at a rate commensurate with local prevailing rates as determined by the Benefits Committee. Principal and interest are paid ratably through payroll deductions. Notes receivable of approximately \$749,000 and \$619,000 were granted during the years ended March 31, 2016 and 2015, respectively. Interest income is recorded on the accrual basis. Related fees are recorded as administrative expenses and are charged directly to the participants' accounts when they are incurred. No allowance for credit losses has been recorded as of March 31, 2016 or 2015. Delinquent notes receivable are reclassified as distributions based upon the terms of the plan document.

#### **Payment of Benefits**

A participant may commence payment of benefits upon termination of employment, attainment of age 59  $\frac{1}{2}$ , or becoming disabled. A participant may elect to receive benefits in the form of a lump-sum distribution or installment payments over time.

#### **Administration**

The Monro Muffler Brake, Inc. Benefits Committee is solely responsible for the general administration of the Plan and carrying out the Plan provisions. The Benefits Committee determines the appropriateness of the Plan's investment offerings, monitors investment performance and reports to the Company's Board of Directors. The Company reserves the right, by action of the Board of Directors, to discontinue contributions and terminate the Plan at any time. In the event of a termination of the Plan, each participant shall immediately become fully vested. Since December 2014, the trustee, custodian and recordkeeper of the Plan is Wells Fargo Bank, N.A. (Wells Fargo). For the period April through December 2014, the trustee and custodian of the Plan's assets was State Street Bank and Trust Company and the recordkeeper of the Plan was



Transamerica Retirement Solutions.

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**MONRO MUFFLER BRAKE, INC.**

**PROFIT SHARING PLAN**

**NOTES TO FINANCIAL STATEMENTS**

**Administrative Expenses**

Plan expenses are primarily paid by the Plan. Expenses related to the administration of notes receivable from participants are charged directly to the participants' account and are included in administrative expenses. Investment related expenses are included in net appreciation or depreciation in fair value of investments.

**NOTE 2 - SIGNIFICANT ACCOUNTING POLICIES:**

**Basis of Accounting**

The financial statements of the Plan have been prepared using the accrual basis of accounting in conformity with accounting principles generally accepted in the United States of America.

**Investment Valuation and Income Recognition**

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 5 for discussion of fair value measurements.

The Plan presents, in the Statement of Changes in Net Assets, the net appreciation or depreciation in the fair value of its investments, which consists of the realized gains or losses and the unrealized appreciation or depreciation of those investments.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date.

**Use of Estimates**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of net assets available for benefits and changes therein. Actual results could differ from those estimates.

**Risks and Uncertainties**

Investment securities are exposed to various risks, such as interest rate and market risks. Due to the level of risk associated with certain investments and the level of uncertainty related to changes in the value of investments, it is at least reasonably possible that changes in risk in the near term would materially affect participants' account balances and the amount reported in the Statement of Net Assets Available for Benefits and the Statement of Changes in Net Assets Available for Benefits.

**Benefit Payments**

Benefits are recorded when paid.

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**MONRO MUFFLER BRAKE, INC.**

**PROFIT SHARING PLAN**

**NOTES TO FINANCIAL STATEMENTS**

**Recently Issued Accounting Pronouncements**

In May 2015, the FASB issued ASU No. 2015-07, Fair Value Measurement (Topic 820): Disclosures for Investments in Certain Entities that Calculate Net Asset Value Per Share (or its Equivalent) . This ASU removes the requirement to make certain disclosures as well as categorize within the fair value hierarchy all investments for which fair value is measured using the net asset value per practical expedient. The amendments in ASU 2015-07 are effective for public entities for interim and annual periods beginning after December 15, 2015. The amendment is required to be applied retrospectively and early adoption is permitted. The Plan elected to early adopt this ASU retrospectively as of March 31, 2016. Other than requiring a change to the disclosures, the adoption of this standard did not have a material impact on the financial statements.

In July 2015, the FASB issued ASU 2015-12, Plan Accounting: Defined Benefit Pension Plans (Topic 960), Defined Contribution Pension Plans (Topic 962), Health and Welfare Benefit Plans (Topic 965): (Part I) Fully Benefit-Responsive Investment Contracts, (Part II) Plan Investment Disclosures, (Part III) Measurement Date Practical Expedient. Part I eliminates the requirements to measure the fair value of fully benefit-responsive investment contracts and provide certain disclosures. Under the amendments, fully benefit-responsive investment contracts are measured, presented, and disclosed at contract value. It also clarifies the definition of what is considered a fully benefit-responsive investment contract. Part II eliminates the requirements to disclose individual investments that represent five percent or more of net assets available for benefits and the net appreciation or depreciation in fair value of investments by general type. Part II also simplifies the level of disaggregation of investments that are measured using fair value. Plans will continue to disaggregate investments by nature, characteristics and risks. Further, the disclosure of information about fair value measurement shall be provided by general type of plan asset. Parts I and III are not applicable to the Plan. The ASU is effective for fiscal years beginning after December 15, 2015. The Plan early adopted Part II of this ASU for the year ended March 31, 2015. Other than the elimination of the above noted disclosures, the early adoption of Part II of the ASU did not have a material impact on the financial statements.

Other recent accounting pronouncements issued by the FASB (including technical corrections to the FASB's Accounting Standards Codification), and the American Institute of Certified Public Accountants did not, or are not, expected to have a material effect on the Plan's financial statements.

**Reclassification**

Certain 2015 footnote disclosures have been reclassified to conform with 2016 presentation.

**NOTE 3 - PARTY-IN-INTEREST TRANSACTIONS:**

Plan investments are shares of registered investment companies and common collective trusts managed by Wells Fargo since December 2014 and managed by Transamerica from April to December 2014. Wells Fargo is the current third party administrator. Therefore, these transactions qualify as party-in-interest. Fees paid by the Plan for professional expenses amounted to \$187,234 and \$126,137 for the years ended March 31, 2016 and 2015, respectively. The Plan also invests in Monro Muffler Brake, Inc. Stock Fund. Monro is the plan sponsor, and therefore, these transactions qualify as party-in-interest. Investment income from investments sponsored by Monro amounted to \$291,832 and \$397,765 for the years ended March 31, 2016 and 2015, respectively. Stock administration and other fees incurred by the Plan of \$14,583 were paid through revenue sharing rather than a direct payment for the year ended March 31, 2015. No such fees were paid during the year ended March 31, 2016. Investment gain from investments sponsored by our third party administrators and notes receivable amounted to \$165,120 and \$1,811,492 for the years ended March 31, 2016 and 2015, respectively.



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**MONRO MUFFLER BRAKE, INC.**

**PROFIT SHARING PLAN**

**NOTES TO FINANCIAL STATEMENTS**

**NOTE 4 - FEDERAL INCOME TAX STATUS:**

The Plan uses a volume submitter plan document of Wells Fargo Bank, N.A. Defined Contribution Volume Submitter Plan and Trust . The volume submitter plan document has obtained an opinion letter from the Internal Revenue Service (IRS), which states that the volume submitter document satisfies the applicable provisions of the Internal Revenue Code. The Plan has not received a determination letter from the IRS; however the Plan administrator and the Plan s counsel believe that the Plan is designed, and is currently being operated, in compliance with the applicable requirements of the Internal Revenue Code and, therefore, believe that the Plan is qualified and the related trust is tax-exempt.

Additionally, Generally Accepted Accounting Principles requires Plan management to evaluate the tax positions taken by the Plan and recognize a tax liability if the organization has taken an uncertain tax position that is more likely than not would not be sustained upon examination by the IRS. The Plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of March 31, 2016 and 2015, there are no uncertain tax positions taken or expected to be taken that would require recognition of a liability or disclosure in the financial statements.

**NOTE 5 - FAIR VALUE OF FINANCIAL INSTRUMENTS:**

The accounting standards related to fair value measurements include a hierarchy for information and valuations used in measuring fair value that is broken down into three levels based on reliability, as follows:

Level 1 valuations are based on quoted prices in active markets for identical instruments that the Plan has the ability to access.

Level 2 valuations are based on quoted prices for similar, but not identical, instruments in active markets; quoted prices for identical or similar instruments in markets that are not active; or other significant observable inputs besides quoted prices.

Level 3 valuations are based on information that is unobservable and significant to the overall fair value measurement. A financial instrument s categorization within the fair value hierarchy is based on the lowest level of input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at March 31, 2016 and 2015.

Cash and Cash Equivalents: Cash and cash equivalents are valued at cost, which approximates fair value.

Employer Securities: These investments consist of common stock valued at the closing price reported on the active market on which the individual securities are traded.

Shares of Registered Investment Companies: Valued at the quoted Net Asset Value (NAV) of shares held by the Plan at year end.

Common Collective Trust: Valued at the NAV of units of a collective trust. The NAV, as provided by the custodian, is used as a practical expedient to estimate fair value. The NAV is based on fair value as determined by the issuer based on the fair value of the underlying investments. Certain events, such as a change in law, regulation, administrative ruling or employer-initiated termination of the Plan, may limit

the ability of the Plan to transact the collective trust fund at contract value with the issuer.

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MONRO MUFFLER BRAKE, INC.

PROFIT SHARING PLAN

NOTES TO FINANCIAL STATEMENTS

The following tables set forth the Plan's financial instruments measured at fair value as of March 31, 2016 and 2015.

Description	Total as of March 31, 2016	Fair Value Measurements at Reporting Date Using		
		Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Unobservable Inputs (Level 3)
<b>Financial Assets</b>				
Cash and cash equivalents	\$ 136	\$ 136		
Shares of registered investment companies	33,501,171	33,501,171		
Employer securities	3,150,063	3,150,063		
<b>Total assets in the fair value hierarchy</b>	<b>36,651,370</b>	<b>\$ 36,651,370</b>		
Common collective trusts (a)	5,847,161			
<b>Investments at fair value</b>	<b>\$ 42,498,531</b>			

Description	Total as of March 31, 2015	Fair Value Measurements at Reporting Date Using		
		Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Unobservable Inputs (Level 3)
<b>Financial Assets</b>				
Cash and cash equivalents	\$ 10,251	\$ 10,251		
Shares of registered investment companies	36,560,102	36,560,102		
Employer securities	3,136,507	3,136,507		
<b>Total assets in the fair value hierarchy</b>	<b>39,706,860</b>	<b>\$ 39,706,860</b>		
Common collective trusts (a)	6,122,031			

Investments at fair value	\$ 45,828,891
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- (a) In accordance with Subtopic 820-10, certain investments that were measured at net asset value per share (or its equivalent) have not been classified in the fair value hierarchy. The fair value amounts presented in these tables are intended to permit reconciliation of the fair value hierarchy to the line items presented in the statement of net assets available for benefits.



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MONRO MUFFLER BRAKE, INC.

PROFIT SHARING PLAN

NOTES TO FINANCIAL STATEMENTS

The following table summarizes investments measured at fair value utilizing NAV as the practical expedient as of March 31, 2016 and 2015.

<b>Investment</b>	<b>March 31, 2016 Fair Value</b>	<b>Unfunded Commitment</b>	<b>Redemption Frequency</b>	<b>Redemption Notice Period</b>
<b>Common Collective Trusts:</b>				
Wells Fargo Stable Value Fund	\$ 1,727,087	N/A	Daily	12 months
Wells Fargo/Blackrock Common Collective Trusts	4,120,074	N/A	Daily	N/A

<b>Investment</b>	<b>March 31, 2015 Fair Value</b>	<b>Unfunded Commitment</b>	<b>Redemption Frequency</b>	<b>Redemption Notice Period</b>
<b>Common Collective Trusts:</b>				
Wells Fargo Stable Value Fund	\$ 1,460,414	N/A	Daily	12 months
Wells Fargo/Blackrock Common Collective Trusts	4,661,617	N/A	Daily	N/A

**NOTE 6 - RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500:**

	<b>March 31,</b>	
	<b>2016</b>	<b>2015</b>
Net assets available for benefits per the financial statements	\$ 44,170,771	\$ 47,515,525
Differences in:		
Investments	1,347,177	1,425,260
Notes receivable from participants	(1,347,177)	(1,425,260)
Net assets available for benefits per the Form 5500	\$ 44,170,771	\$ 47,515,525

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MONRO MUFFLER BRAKE, INC.

PROFIT SHARING PLAN

Form 5500, Schedule H, Line 4i Schedule of Assets (Held at End of Year)

EIN # 16-0838627, Plan #001

March 31, 2016

(a)	(b)	(c)	(d)
Identity of Issuer, Borrower, Lessor or Similar Party		Description of Investment	Current Value
	American Century Investments	Equity Growth Fund	\$ 1,978,120
	American Funds	2030 Target Date Retirement Fund	4,206,951
	American Funds	2025 Target Date Retirement Fund	3,924,021
	American Funds	2020 Target Date Retirement Fund	3,030,172
	American Funds	2035 Target Date Retirement Fund	2,897,162
	American Funds	Europacific Growth Fund	2,011,670
	American Funds	2040 Target Date Retirement Fund	1,510,130
	American Funds	2045 Target Date Retirement Fund	1,418,368
	American Funds	2010 Target Date Retirement Fund	492,021
	American Funds	2050 Target Date Retirement Fund	411,337
	American Funds	2055 Target Date Retirement Fund	159,859
	American Funds	2015 Target Date Retirement Fund	993,445
	Calamos Investments	Evolving World Growth Fund	21,272
	Clearbridge Investments	Aggressive Growth FI Fund	2,125,209
	J.P. Morgan Asset Management	Core Bond Fund	3,139,911
	J.P. Morgan Asset Management	U.S. Small Company Fund	2,761,518
	John Hancock	Disciplined Value Fund	2,268,662
	MFS Investment Management	Mid Cap Value Fund	90,034
*	Monro Muffler Brake, Inc.	Monro Stock Fund	3,150,063
*	Monro Muffler Brake, Inc.	Notes Receivable from Participants	
	Profit Sharing Plan	(Interest rates of 4.25 - 8.75%)	1,347,177
	PIMCO Funds	Foreign Bond Fund (USD-Hedged)	36,160
	PIMCO Funds	Total Return Fund	25,149
*	Wells Fargo	Stable Value Fund	1,727,087
*	Wells Fargo	Cash Account	136
*	Wells Fargo/ Blackrock	S&P 500 Index CIT	3,894,392

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* Wells Fargo/ Blackrock	S&P Midcap Index CIT	108,622
* Wells Fargo/ Blackrock	Russell 2000 Index CIT	66,992
* Wells Fargo/ Blackrock	International Equity Index CIT	50,068
		\$ 43,845,708

\* Denotes a party-in-interest

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, Monro Muffler Brake, Inc., as Administrator, has duly caused this Annual Report to be signed on its behalf by the undersigned hereunto duly authorized.

Monro Muffler Brake, Inc.

AS ADMINISTRATOR OF

Monro Muffler Brake, Inc.

Profit Sharing Plan

DATE: September 27, 2016

By /s/ Catherine D Amico  
Catherine D Amico  
Executive Vice President Finance and  
Chief Financial Officer

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EXHIBIT INDEX

**Exhibit**

23.1 Consent of Freed Maxick, CPAs, PC, dated September 27, 2016.

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