

GENERAL EMPLOYMENT ENTERPRISES INC

Form 8-K

September 29, 2004

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): September 27, 2004

Commission File Number 1-05707

GENERAL EMPLOYMENT ENTERPRISES, INC.

(Exact name of registrant as specified in its charter)

Illinois
(State or other jurisdiction of
incorporation or organization)

36-6097429
(I.R.S. Employer
Identification Number)

One Tower Lane, Suite 2100, Oakbrook Terrace, Illinois 60181
(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code: (630) 954-0400

Item 1.01 Entry Into a Material Definitive Agreement.

On September 27, 2004, the Audit Committee of the Board of Directors of General Employment Enterprises, Inc. (the "Company") approved a bonus plan covering operational vice presidents of the Company, which is effective for fiscal years beginning on or after October 1, 2004.

Under the plan, operational vice presidents are eligible to earn annual bonuses equal to a percentage of their base salary if the results of operations for which they are responsible exceed specified performance levels.

This plan replaces a similar plan that was in effect since October 1, 2001.

Edgar Filing: GENERAL EMPLOYMENT ENTERPRISES INC - Form 8-K

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

GENERAL EMPLOYMENT ENTERPRISES, INC.
(Registrant)

Date: September 29, 2004

By: /s/ Kent M. Yauch
Kent M. Yauch
Vice President, Chief Financial
Officer and Treasurer

3