

Paramount Group, Inc.
Form SC 13G
June 23, 2016

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, DC 20549

SCHEDULE 13G

(RULE 13d-102)

**INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO RULES 13d-1(b), (c) and
(d) AND AMENDMENTS THERETO FILED PURSUANT TO 13d-2**

(Amendment No.)¹

Paramount Group, Inc

(Name of Issuer)

Common Stock

(Title of Class of Securities)

69924R108

(CUSIP Number)

June 17, 2016

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1 (b)

Rule 13d-1 (c)

Rule 13d-1 (d)

¹ The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 (Act) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

Schedule 13G

Forms

CUSIP NO. 69924R108

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1. NAME OF REPORTING PERSONS

I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)

GIC Private Limited

2. **(None)**
CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

(a) (b)

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION

Singapore

5. SOLE VOTING POWER

NUMBER OF

SHARES 10,780,000
6. SHARED VOTING POWER

BENEFICIALLY

OWNED BY 0
EACH 7. SOLE DISPOSITIVE POWER

REPORTING

PERSON 10,780,000
8. SHARED DISPOSITIVE POWER

WITH

0

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9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

10,780,000

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN

SHARES*

..

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

5.06%**

12. TYPE OF REPORTING PERSON*

CO

** Percentage is based on 213,036,508 Common Stock outstanding as of April 30, 2016 as reported in the Issuer's Form 10-Q filed with the Securities and Exchange Commission on May 05, 2016.

Item 1(a). Name of Issuer

Paramount Group, Inc

Item 1(b). Address of Issuers Principal Executive Offices

1633 Broadway, Suite 1801,

New York, NY 10019

Item 2(a). Name of Person Filing

GIC Private Limited

Item 2(b). Address of Principal Business Office

168, Robinson Road

#37-01, Capital Tower

Singapore 068912

Item 2(c). Citizenship

Singapore

Item 2(d). Title of Class of Securities

Common Stock

Item 2(e). CUSIP Number

69924R108

Item 3. If this statement is filed pursuant to Rules 13d-1 (b) or 13d-2(b) or (c), check whether the person filing is a:

N.A.

Item 4. Ownership

The aggregate number of securities and percentage of the class of securities of the Issuer beneficially owned by the Reporting Person named in Item 2(a), as well as the number of securities as to which such person is deemed to have sole power to vote or to direct the vote, shared power to vote or to direct the vote, sole power to dispose or to direct the disposition, shared power to dispose or direct the disposition, is set forth in the following table:

Person	No. of Securities	Power to Vote		Power to Dispose	
		Beneficially Owned	Sole ¹	Shared ¹	Sole ¹
GIC Private Limited ²	10,780,000	10,780,000	0	10,780,000	0

1 GIC Private Limited (GIC) is a fund manager and only has 2 clients – the Government of Singapore (GoS) and the Monetary Authority of Singapore (MAS). The 10,780,000 securities are held for GoS. Under the investment management agreement with GoS, GIC has been given the sole discretion to exercise the voting rights attached to, and the disposition of, any shares managed on behalf of GoS. As such, GIC has the sole power to vote and power to dispose of the 10,780,000 securities beneficially owned by it.

2 GIC disclaims membership in a group.

Item 5. Ownership of Five Percent or Less of a Class

N.A.

Item 6. Ownership of More than Five Percent on Behalf of Another Person

N.A.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company

N.A.

Item 8. Identification and Classification of Members of the Group

N.A.

Item 9. Notice of Dissolution of Group

N.A.

Item 10. Certification

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

Signature

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

GIC Private Limited

June 23, 2016
Date

by	/s/ Jimmy Teo Poh Leong	/s/ Lim Eng Kok
	Jimmy Teo Poh Leong	Lim Eng Kok
	Senior Vice President	Senior Vice President