

TORONTO DOMINION BANK
Form FWP
January 15, 2016

Filed Pursuant to Rule 433

Registration Statement No. 333-196343

January 14, 2016

THE TORONTO-DOMINION BANK

US\$750,000,000 1.950% SENIOR MEDIUM-TERM NOTES, SERIES A, DUE 2019

FINAL TERM SHEET

DATED JANUARY 14, 2016

This final term sheet supplements the information set forth under the caption "Terms of the Notes" in the Preliminary Pricing Supplement dated January 14, 2016, the caption "Description of the Notes We May Offer" in the Prospectus Supplement dated June 6, 2014 and the caption "Description of the Debt Securities" in the Short Form Base Shelf Prospectus dated June 6, 2014.

Issuer:	The Toronto-Dominion Bank
Issue:	1.950% Senior Medium-Term Notes, Series A, due 2019 (the "Notes")
Expected Ratings ¹ :	Moody's Investors Service: Aa1 (outlook: negative) / Standard & Poor's: AA- (outlook: stable)
Principal Amount:	US\$750,000,000
Issue Price:	99.913% plus accrued interest, if any, from January 22, 2016
Trade Date:	January 14, 2016
Settlement Date (T+5) ² :	January 22, 2016 (DTC)
Maturity Date:	January 22, 2019
Minimum Denomination:	US\$2,000 and multiples of US\$1,000
Interest Rate:	1.950%

Edgar Filing: TORONTO DOMINION BANK - Form FWP

Treasury Benchmark: UST 1.250% due December 15, 2018

Treasury Benchmark Price: 100-11

Treasury Benchmark Yield: 1.130%

- ¹ A credit rating is not a recommendation to buy, sell or hold securities, and it may be subject to revision or withdrawal at any time by the assigning rating organization.
- ² Under Rule 15c6-1 of the Securities Exchange Act of 1934, as amended, trades in the secondary market generally are required to settle in three business days, unless the parties to such trade expressly agree otherwise. Accordingly, purchasers who wish to trade the Notes on the pricing date or the next succeeding business day will be required, by virtue of the fact that the Notes initially will settle in five business days (T+5), to specify alternative settlement arrangements to prevent a failed settlement.

Re-offer Spread to Treasury Benchmark: T + 85 basis points

Re-Offer Yield: 1.980%

Commissions: 0.250%

Interest Payment Dates: Semi-annually on January 22 and July 22 of each year, beginning July 22, 2016.

Day Count Fraction: 30/360

Optional Redemption by Holders of Notes: None

Optional Redemption by the Issuer for Tax Reasons: In certain circumstances where the Issuer has or will become obligated to pay additional amounts (as described in the pricing supplement), the Issuer may, at its option, redeem the Notes in whole, but not in part, at any time before maturity, after giving not less than 30 nor more than 60 calendar days' notice to the holders of the Notes, at a redemption price equal to 100% of their principal amount together with accrued interest, if any, to, but excluding, the redemption date.

Listing: None

Joint Book-Runners: TD Securities (USA) LLC
 Citigroup Global Markets Inc.
 Merrill Lynch, Pierce, Fenner & Smith
 Incorporated
 Wells Fargo Securities, LLC

Co-Managers: ANZ Securities, Inc.
 Desjardins Securities Inc.
 Lloyds Securities Inc.
 nabSecurities, LLC
 The Williams Capital Group, L.P.

CUSIP / ISIN: 89114QBE7 / US89114QBE70

The Issuer has filed a registration statement (including a prospectus supplement and a short form base shelf prospectus) with the SEC for the offering to which this communication relates. Before you invest, you should read those documents and the other documents that the Issuer has filed with the SEC for more complete information about the Issuer and this offering. You may obtain these documents for free by visiting EDGAR on the SEC website at www.sec.gov. Alternatively, the Joint Book-Runners will arrange to send you the pricing supplement, when available, the prospectus supplement, and the short form base shelf prospectus if you

request them by contacting TD Securities (USA) LLC at 1-855-495-9846, Citigroup Global Markets Inc. at 1-800-831-9146, Merrill Lynch, Pierce, Fenner & Smith Incorporated at 1-800-294-1322 and Wells Fargo Securities, LLC at 1-800-645-3751.