

Edgar Filing: BlackRock Health Sciences Trust - Form N-Q

BlackRock Health Sciences Trust
Form N-Q
November 24, 2015

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-Q

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number: 811-21702

Name of Fund: BlackRock Health Sciences Trust (BME)

Fund Address: 100 Bellevue Parkway, Wilmington, DE 19809

Name and address of agent for service: John M. Perlowski, Chief Executive Officer, BlackRock Health Sciences Trust, 55 East 52nd Street, New York, NY 10055

Registrant's telephone number, including area code: (800) 882-0052, Option 4

Date of fiscal year end: 12/31/2015

Date of reporting period: 09/30/2015

Item 1 Schedule of Investments

Schedule of Investments September 30, 2015 (Unaudited)

BlackRock Health Sciences Trust (BME)
(Percentages shown are based on Net Assets)

	Shares	Value
Common Stocks		
Biotechnology 24.7%		
ACADIA Pharmaceuticals, Inc. (a)(b)	10,000	\$ 330,700
Acceleron Pharma, Inc. (a)(b)	25,500	634,950
Actelion Ltd.	11,300	1,436,185
Alder Biopharmaceuticals, Inc. (a)(b)	14,600	478,296
Alexion Pharmaceuticals, Inc. (a)(b)	40,660	6,358,817
Alkermes PLC (a)(b)	38,700	2,270,529
Alnylam Pharmaceuticals, Inc. (a)(b)	5,118	411,282
Amgen, Inc. (b)	43,322	5,992,299
Anacor Pharmaceuticals, Inc. (a)(b)	34,800	4,096,308
Aquinox Pharmaceuticals, Inc. (a)	14,100	198,387
Axovant Sciences Ltd. (a)	12,200	157,624
Baxalta, Inc. (b)	78,300	2,467,233
Biogen, Inc. (a)(b)	20,595	6,009,827
BioMarin Pharmaceutical, Inc. (a)(b)	13,300	1,400,756
Celgene Corp. (a)(b)	101,786	11,010,192
Collectis SA ADR (a)	8,600	226,696
Cidara Therapeutics, Inc. (a)	2,540	32,309
Clovis Oncology, Inc. (a)(b)	11,500	1,057,540
Dyax Corp. (a)(b)	66,327	1,266,182
Genomic Health, Inc. (a)	24,100	509,956
Gilead Sciences, Inc. (b)	54,400	5,341,536
Global Blood Therapeutics, Inc. (a)	9,400	396,304
Incyte Corp. (a)(b)	13,800	1,522,554
Infinity Pharmaceuticals, Inc. (a)	49,900	421,655
Inotek Pharmaceuticals Corp. (a)	27,996	263,162
Intercept Pharmaceuticals, Inc. (a)(b)	6,100	1,011,746
Isis Pharmaceuticals, Inc. (a)(b)	36,100	1,459,162
Medivation, Inc. (a)	52,900	2,248,250
Neurocrine Biosciences, Inc. (a)(b)	33,362	1,327,474
Otonomy, Inc. (a)	9,000	160,290
Pronai Therapeutics, Inc. (a)	4,100	84,132
ProNAi Therapeutics, Inc. (Acquired 7/16/15, cost \$272,600) (a)(c)	54,596	1,064,294
PTC Therapeutics, Inc. (a)	18,200	485,940
Regeneron Pharmaceuticals, Inc. (a)(b)	8,158	3,794,612
REGENXBIO, Inc. (Acquired 5/14/15, cost \$343,081) (a)(c)	35,850	750,287
Sage Therapeutics, Inc. (a)	5,742	243,001
Sarepta Therapeutics, Inc. (a)(b)	29,200	937,612
Seattle Genetics, Inc. (a)(b)	13,367	515,432
Seres Therapeutics, Inc. (a)(d)	16,300	483,132
Seres Therapeutics, Inc. (Acquired 6/26/15, cost \$251,900) (a)(c)	20,710	583,152
Spark Therapeutics, Inc. (a)(b)	7,521	313,851
Ultragenyx Pharmaceutical, Inc. (a)(b)	19,015	1,831,335
Vertex Pharmaceuticals, Inc. (a)(b)	29,405	3,062,237
Zafgen, Inc. (a)(b)	11,000	351,450
		74,998,668
Electronic Equipment, Instruments & Components 0.5%		
FEI Co.	20,200	1,475,408
Common Stocks	Shares	Value
Health Care Equipment & Supplies 18.9%		
Abbott Laboratories (b)	182,600	\$ 7,344,172
AtriCure, Inc. (a)	8,962	196,357
Baxter International, Inc. (b)	10,400	341,640
Becton Dickinson and Co. (b)	38,333	5,085,256
Boston Scientific Corp. (a)(b)	490,200	8,044,182
CONMED Corp.	12,900	615,846
Cooper Cos., Inc. (b)	19,600	2,917,656

Edgar Filing: BlackRock Health Sciences Trust - Form N-Q

CR Bard, Inc. (b)	10,300	1,918,993
DexCom, Inc. (a)(b)	15,300	1,313,658
Edwards Lifesciences Corp. (a)	20,899	2,971,211
Endologix, Inc. (a)	46,412	569,011
Insulet Corp. (a)(b)	15,900	411,969
Intuitive Surgical, Inc. (a)(b)	3,300	1,516,614
Masimo Corp. (a)	35,700	1,376,592
Medtronic PLC (b)	152,413	10,202,526
St. Jude Medical, Inc. (b)	79,500	5,015,655
Stryker Corp. (b)	70,600	6,643,460
Thoratec Corp. (a)	12,500	790,750
		57,275,548
Health Care Providers & Services 18.5%		
Aetna, Inc. (b)	31,211	3,414,796
Amedisys, Inc. (a)(b)	36,200	1,374,514
AmerisourceBergen Corp. (b)	21,200	2,013,788
Anthem, Inc. (b)	48,800	6,832,000
Cardinal Health, Inc. (b)	43,030	3,305,565
Cigna Corp. (b)	37,100	5,009,242
Express Scripts Holding Co. (a)(b)	28,776	2,329,705
HCA Holdings, Inc. (a)(b)	52,494	4,060,936
HealthEquity, Inc. (a)(b)	18,200	537,810
Humana, Inc. (b)	9,800	1,754,200
McKesson Corp. (b)	40,700	7,530,721
Teladoc, Inc. (a)(d)	20,200	450,258
UnitedHealth Group, Inc. (b)	108,302	12,564,115
Universal Health Services, Inc., Class B (b)	34,300	4,280,983
Wellcare Health Plans, Inc. (a)	7,600	654,968
		56,113,601
Health Care Technology 0.4%		
Cerner Corp. (a)(b)	17,800	1,067,288
Life Sciences Tools & Services 2.6%		
Bio-Rad Laboratories, Inc. (a)(b)	4,800	644,688
Charles River Laboratories International, Inc. (a)	49,000	3,112,480
Illumina, Inc. (a)(b)	5,000	879,100
Thermo Fisher Scientific, Inc.	26,700	3,264,876
		7,901,144
Pharmaceuticals 28.3%		
AbbVie, Inc. (b)(e)	97,686	5,315,095
Allergan PLC (a)(b)	26,125	7,101,036

Portfolio Abbreviations

ADR American Depositary Receipt	GBP British Pound	USD U.S. Dollar
CHF Swiss Franc	HKD Hong Kong Dollar	
EUR Euro	JPY Japanese Yen	

SEPTEMBER 30, 2015

1

Schedule of Investments (continued)

BlackRock Health Sciences Trust (BME)

Common Stocks	Shares	Value
Pharmaceuticals (continued)		
AstraZeneca PLC	68,800	\$ 4,363,185
Bristol-Myers Squibb Co. (b)	130,030	7,697,776
Cempra, Inc. (a)(b)	24,800	690,432
Chugai Pharmaceutical Co. Ltd.	43,700	1,342,168
Dermira, Inc. (a)	16,600	387,444
Eli Lilly & Co. (b)	125,000	10,461,250
Intra-Cellular Therapies, Inc. (a)(b)	55,081	2,205,443
Jazz Pharmaceuticals PLC (a)(b)	5,000	664,050
Johnson & Johnson (b)	49,370	4,608,690
Mallinckrodt PLC (a)(b)	24,843	1,588,461
Merck & Co., Inc. (b)	93,200	4,603,148
Mylan NV (a)(b)	79,000	3,180,540
Nektar Therapeutics (a)(b)	105,400	1,155,184
Novartis AG	50,000	4,595,594
Novartis AG ADR (b)	17,900	1,645,368
Perrigo Co. PLC (b)	7,402	1,164,113
Pfizer, Inc. (b)	108,000	3,392,280
Phibro Animal Health Corp., Class A	22,600	714,838
Roche Holding AG	11,600	3,079,470
Sanofi ADR (b)	13,700	650,339
Shire PLC ADR (b)	16,000	3,283,680
Teva Pharmaceutical Industries Ltd. ADR (b)	87,100	4,917,666
UCB SA	12,300	963,621
Valeant Pharmaceuticals International, Inc. (a)(b)	25,700	4,584,366
Zoetis, Inc. (b)	37,000	1,523,660
		85,878,897
Total Common Stocks 93.9%		284,710,554
Preferred Stocks		
Biotechnology 1.3%		
Acerta Pharma BV, Series B (Acquired 5/6/15, cost \$2,192,004), 0.00% (a)(c)	190,609	2,192,004
Afferent Pharmaceuticals, Inc., Series C (Acquired 6/30/15, cost \$466,520), 0.00% (a)(c)	190,160	466,520
Corvus Pharmaceuticals, Inc. (Acquired 9/11/15, cost \$297,937), 0.00% (a)(c)	21,266	297,937
	Shares	Value
Preferred Stocks		
Biotechnology (continued)		
CytomX Therapeutics, Inc., Series D (Acquired 6/11/15, cost \$262,220), 0.00% (a)(c)	1,767,672	\$ 399,494
Intellia Therapeutics, Inc. (Acquired 8/19/15, cost \$248,566), 0.00% (a)(c)	47,346	248,566
Ovid Therapeutics, Inc. (Acquired 8/7/15, cost \$503,165), 0.00% (a)(c)	80,765	503,165