

NUVEEN DIVIDEND ADVANTAGE MUNICIPAL FUND 3

Form N-PX

August 13, 2015

FORM N-PX

**ANNUAL REPORT OF PROXY VOTING RECORD OF
REGISTERED MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number 811-10345

Nuveen Dividend Advantage Municipal Fund 3

(Exact name of registrant as specified in charter)

333 West Wacker Drive, Chicago, Illinois 60606

(Address of principal executive offices) (Zip Code)

Gifford R. Zimmerman Chief Administrative Officer

(Name and address of agent for service)

Registrant's telephone number, including area code: 312-917-7700

Date of fiscal year-end: October 31

Date of reporting period: June 30, 2015

Item 1. Proxy Voting Record

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===== Nuveen Dividend Advantage Municipal Fund 3 =====

BLACKROCK MUNIHOLDINGS FUND, INC.

Ticker: MHD Security ID: 09253N104
 Meeting Date: JUL 30, 2014 Meeting Type: Annual
 Record Date: JUN 03, 2014

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|--------------------------------------|---------|-----------|------------|
| 1.1 | Elect Director Paul L. Audet | For | For | Management |
| 1.2 | Elect Director Michael J. Castellano | For | For | Management |
| 1.3 | Elect Director Richard E. Cavanagh | For | For | Management |
| 1.4 | Elect Director Kathleen F. Feldstein | For | For | Management |
| 1.5 | Elect Director James T. Flynn | For | For | Management |
| 1.6 | Elect Director Henry Gabbay | For | For | Management |
| 1.7 | Elect Director Jerrold B. Harris | For | For | Management |
| 1.8 | Elect Director R. Glenn Hubbard | For | For | Management |
| 1.9 | Elect Director Karen P. Robards | For | For | Management |

DREYFUS STRATEGIC MUNICIPALS, INC.

Ticker: LEO Security ID: 261932107
 Meeting Date: JUN 05, 2015 Meeting Type: Annual
 Record Date: MAR 27, 2015

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|----------------------------------|---------|-----------|------------|
| 1.1 | Elect Director Hans C. Mautner | For | For | Management |
| 1.2 | Elect Director Burton N. Wallack | For | For | Management |

DWS ADVISOR FUNDS

Ticker: KTF Security ID: 23338M106
 Meeting Date: SEP 03, 2014 Meeting Type: Annual
 Record Date: JUL 02, 2014

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|------------------------------------|---------|-----------|------------|
| 1.1 | Elect Director John W. Ballantine | For | For | Management |
| 1.2 | Elect Director Kenneth C. Froewiss | For | For | Management |
| 1.3 | Elect Director Rebecca W. Rimel | For | For | Management |

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INVESCO MUNICIPAL OPPORTUNITY TRUST

Ticker: VMO Security ID: 46132C107
 Meeting Date: AUG 29, 2014 Meeting Type: Annual
 Record Date: JUL 08, 2014

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|------|-------------------------------------|---------|-----------|------------|
| 1.1 | Elect Director Albert R. Dowden | For | For | Management |
| 1.2 | Elect Director Prema Mathai-Davis | For | For | Management |
| 1.3 | Elect Director Raymond Stickel, Jr. | For | For | Management |
| 1.4 | Elect Director David C. Arch | For | For | Management |
| 1.5 | Elect Director Larry Soll | For | For | Management |
| 1.6 | Elect Director Philip A. Taylor | For | For | Management |
| 1.7 | Elect Director Suzanne H. Woolsey | For | For | Management |
| 1.8 | Elect Director James T. Bunch | For | For | Management |
| 1.9 | Elect Director Bruce L. Crockett | For | For | Management |
| 1.10 | Elect Director Rodney F. Dammeyer | For | For | Management |
| 1.11 | Elect Director Jack M. Fields | For | For | Management |
| 1.12 | Elect Director Martin L. Flanagan | For | For | Management |

INVESCO TRUST FOR INVESTMENT GRADE MUNICIPALS

Ticker: VGM Security ID: 46131M106
 Meeting Date: AUG 29, 2014 Meeting Type: Annual
 Record Date: JUL 08, 2014

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|------|-------------------------------------|---------|-----------|------------|
| 1.1 | Elect Director Albert R. Dowden | For | For | Management |
| 1.2 | Elect Director Prema Mathai-Davis | For | For | Management |
| 1.3 | Elect Director Raymond Stickel, Jr. | For | For | Management |
| 1.4 | Elect Director David C. Arch | For | For | Management |
| 1.5 | Elect Director Larry Soll | For | For | Management |
| 1.6 | Elect Director Philip A. Taylor | For | For | Management |
| 1.7 | Elect Director Suzanne H. Woolsey | For | For | Management |
| 1.8 | Elect Director James T. Bunch | For | For | Management |
| 1.9 | Elect Director Bruce L. Crockett | For | For | Management |
| 1.10 | Elect Director Rodney F. Dammeyer | For | For | Management |
| 1.11 | Elect Director Jack M. Fields | For | For | Management |
| 1.12 | Elect Director Martin L. Flanagan | For | For | Management |

PIMCO MUNICIPAL INCOME FUND II

Ticker: PML Security ID: 72200W106
 Meeting Date: JUL 10, 2014 Meeting Type: Special
 Record Date: APR 09, 2014

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|---|---------|-----------|------------|
| 1 | Approve Investment Management Agreement PIMCO MUNICIPAL INCOME FUND II | For | For | Management |

Ticker: PML Security ID: 72200W106
 Meeting Date: DEC 18, 2014 Meeting Type: Annual
 Record Date: NOV 03, 2014

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|--------------------------------------|---------|-----------|------------|
| 1.1 | Elect Director Craig A. Dawson | For | For | Management |
| 1.2 | Elect Director Bradford K. Gallagher | For | For | Management |
| 1.3 | Elect Director John C. Maney | For | For | Management |

SIGNATURES:

Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Nuveen Dividend Advantage Municipal Fund 3

By /s/ Gifford R. Zimmerman

Gifford R. Zimmerman Chief Administrative Officer

Date

August 21, 2015