

KOREA ELECTRIC POWER CORP
Form 6-K
March 31, 2015

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER

**Pursuant to Rule 13a-16 or 15d-16 of
the Securities Exchange Act of 1934**

For the Month of March 2015

Commission File Number: 001-13372

KOREA ELECTRIC POWER CORPORATION

(Translation of registrant's name into English)

55 Jeollyeok-ro, Naju-si, Jeollanam-do, 520-350, Korea

(Address of principal executive offices)

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Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Indicate by check mark whether the registrant by furnishing the information contained in this form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

If Yes is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b):
82- .

This Report of Foreign Private Issuer on Form 6-K is deemed filed for all purposes under the Securities Act of 1933, as amended, and the Securities Exchange Act of 1934, as amended.

At the ordinary general meeting of shareholders of Korea Electric Power Corporation (KEPCO) held on March 31, 2015, all of the agendas set forth below submitted for shareholder approval were approved by the shareholders as originally proposed:

1. Approval of financial statements for the fiscal year 2014
2. Approval of the maximum aggregate amount of remuneration for directors in 2015
3. Election of a standing director: Mr. Chang, Jae-Won
4. Appointment of a non-standing director as a member of the Audit Committee: Mr. Sung, Tae-Hyun
Details of the agenda approved at the ordinary general meeting of shareholders are attached hereto.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

By: /s/ Ko, Weon-Gun
Name: Ko, Weon-Gun
Title: Vice President

Date: March 31, 2015

Attachment

Agenda 1. Approval of Audited Financial Statements for the Fiscal Year 2014

KOREA ELECTRIC POWER CORPORATION AND SUBSIDIARIES**CONSOLIDATED STATEMENTS OF FINANCIAL POSITION****AS OF DECEMBER 31, 2014 AND DECEMBER 31, 2013**

	Dec. 31, 2014	Dec. 31, 2013
	(KRW in millions)	
ASSETS		
CURRENT ASSETS:		
Cash and cash equivalents	1,796,300	2,232,313
Current financial assets, net	176,428	436,213
Trade and other receivables, net	7,697,862	7,526,311
Inventories, net	4,537,469	4,279,593
Income tax receivables	18,475	223,803
Current non-financial assets	502,511	570,845
Assets held-for-sale	2,090,810	
	16,819,855	15,269,078
NON-CURRENT ASSETS:		
Non-current financial assets, net	2,040,921	1,902,953
Non-current trade and other receivables, net	1,724,357	1,644,333
Property, plant and equipment, net	135,812,499	129,637,596
Investment properties, net	317,264	538,327
Goodwill	2,582	2,582
Intangible assets other than goodwill, net	821,060	810,664
Investments in joint ventures	1,166,894	1,106,181
Investments in associates	4,341,830	4,124,574
Deferred tax assets	526,934	359,535
Non-current non-financial assets	134,093	131,511
	146,888,434	140,258,256
Total Assets	163,708,289	155,527,334
LIABILITIES		
CURRENT LIABILITIES:		
Trade and other payables, net	6,128,604	5,892,763
Current financial liabilities, net	7,162,372	8,425,231
Income tax payables	570,550	51,407
Current non-financial liabilities	6,464,356	4,730,631
Current provisions	1,274,186	1,113,817

	21,600,068	20,213,849
NON-CURRENT LIABILITIES:		
Non-current trade and other payables, net	3,806,735	3,971,519
Non-current financial liabilities, net	55,999,761	53,163,394
Non-current non-financial liabilities	6,946,410	6,985,641
Employee benefits obligations, net	1,277,415	2,137,296
Deferred tax liabilities, net	5,723,880	5,002,585
Non-current provisions	13,529,010	12,602,314
	87,283,211	83,862,749
Total Liabilities	108,883,279	104,076,598

(Continued)

CONSOLIDATED STATEMENTS OF FINANCIAL POSITION (CONTINUED)**AS OF DECEMBER 31, 2014 AND DECEMBER 31, 2013**

	Dec. 31, 2014	Dec. 31, 2013
	(KRW in millions)	
<u>EQUITY</u>		
CONTRIBUTED CAPITAL:		
Shares issued	3,209,820	3,209,820
Share premium	843,758	843,758
	4,053,578	4,053,578
RETAINED EARNINGS:		
Legal reserves	1,604,910	1,603,919
Voluntary reserves	22,999,359	22,753,160
Unappropriated retained earnings	10,699,378	8,409,007
	35,303,647	32,766,086
OTHER COMPONENTS OF EQUITY:		
Other capital surpluses	1,151,402	830,982
Cumulative other comprehensive income	(202,269)	55,538
Treasury stocks		(741,489)
Other equity	13,294,973	13,294,973
	14,244,106	13,440,004
EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY	53,601,331	50,259,668
NON-CONTROLLING INTERESTS	1,223,679	1,191,068
Total Equity	54,825,010	51,450,736
Total Liabilities and Equity	163,708,289	155,527,334

KOREA ELECTRIC POWER CORPORATION AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE YEARS ENDED DECEMBER 31, 2014 AND DECEMBER 31, 2013

	2014	2013
	(KRW in millions except per share amounts)	
SALES		
Sales of goods	53,706,828	51,132,803
Sales of service	451,013	326,619
Sales of construction contracts	2,965,185	2,253,083
Revenue related to transfer of assets from customers	351,857	325,290
	57,474,883	54,037,795
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