

USG CORP
Form 8-A12B/A
February 11, 2015

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-A

(Amendment No. 3)

**FOR REGISTRATION OF CERTAIN CLASSES OF
SECURITIES PURSUANT TO SECTION 12(b) OR 12(g) OF
THE SECURITIES EXCHANGE ACT OF 1934**

USG Corporation

(Exact Name of Registrant as Specified in Its Charter)

**Delaware
(State of Incorporation**

or Organization)

**550 West Adams Street, Chicago, Illinois
(Address of Principal Executive Offices)**

**36-3329400
(I.R.S. Employer**

Identification No.)

**60661-3676
(Zip Code)**

If this form relates to the registration of a class of securities pursuant to Section 12(b) of the Exchange Act and is effective pursuant to General Instruction A.(c), please check the following box.

If this form relates to the registration of a class of securities pursuant to Section 12(g) of the Exchange Act and is effective Pursuant to General Instruction A.(d), please check the following box.

Securities Act registration statement file number to which this form relates:

(If applicable)

Securities to be registered pursuant to Section 12(b) of the Act:

| Title of Each Class to be so Registered | Name of Each Exchange on Which Each Class is to be Registered |
|--|--|
| Preferred Stock Purchase Rights | New York Stock Exchange |
| Preferred Stock Purchase Rights | Chicago Stock Exchange |

Securities to be registered pursuant to Section 12(g) of the Act:

N/A

(Title of class)

Item 1. Description of Registrant's Securities to be Registered.

On February 11, 2015, the Board of Directors (the Board) of USG Corporation (the Company) approved Amendment No. 3, dated as of February 11, 2015 (the Amendment), to the Rights Agreement, dated as of December 21, 2006, as amended (the Rights Agreement), by and between the Company and Computershare Investor Services, LLC, as rights agent (predecessor-in-interest to Computershare Trust Company, N.A.).

The primary purpose of the Rights Agreement, as amended, is to continue to seek to protect the value of the Company's net operating loss carryforwards (NOLs) and related tax benefits, while aligning the definition of Beneficial Owner and Beneficially Own with Section 382 of the Internal Revenue Code of 1986 (the Code) for the Special Period (as defined below). The Company's ability to use its NOLs could be substantially reduced if the Company experiences an ownership change, as defined under Section 382 of the Code. The Amendment maintains previously adopted protections and modifies, until March 22, 2016 (or such earlier time that the Board determines that no Tax Benefits (as defined in the Rights Agreement) may be carried forward or that the Rights Agreement is no longer necessary for the protection of Tax Benefits) (the Special Period), the definition of when a Person (as defined in the Rights Agreement) will be deemed the Beneficial Owner of, and to Beneficially Own, securities under the Rights Agreement to align with the definition of ownership under Section 382 of the Code. Under the revised definition, during the Special Period, only acquisitions that would result in ownership of more than 4.9% of the Company's then-outstanding shares of common stock, as determined pursuant to Section 382 of the Code, would cause a stockholder to be deemed an Acquiring Person, subject to certain specified exempt transactions.

The rights issued pursuant to the Rights Agreement are in all respects subject to and governed by the provisions of the Rights Agreement, as amended. Copies of the Rights Agreement and the Amendment are available free of charge from the Company. The foregoing description of the Amendment is qualified in its entirety by reference to the full text of the Amendment, a copy of which is filed as an exhibit hereto and incorporated herein by this reference.

Item 2. Exhibits.

| Exhibit Number | Exhibit |
|----------------|--|
| 4.1 | Amendment No. 3 to Rights Agreement, dated as of February 11, 2015, between USG Corporation and Computershare Trust Company, N.A., as rights agent (successor-in-interest to Computershare Investor Services LLC). |

SIGNATURE

Pursuant to the requirements of Section 12 of the Securities Exchange Act of 1934, the registrant has duly caused this registration statement to be signed on its behalf by the undersigned, thereto duly authorized.

USG CORPORATION

By: /s/ Stanley L. Ferguson
Name: Stanley L. Ferguson
Title: Executive Vice President, General
Counsel and Secretary

Date: February 11, 2015

INDEX TO EXHIBITS

Exhibit

Number

Exhibit

4.1 Amendment No. 3 to Rights Agreement, dated as of February 11, 2015, between USG Corporation and
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Services LLC).

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