

GLADSTONE INVESTMENT CORPORATION\DE  
Form 497AD  
November 03, 2014

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**File No. 333-181879**

**Rule 482ad**

### **Gladstone Investment Corporation Announces New Term Preferred Stock Offering**

McLean, VA, November 3, 2014: Gladstone Investment Corporation (NASDAQ: GAIN) (the Company) today announced that it plans to sell shares of its newly designated Series B Cumulative Term Preferred Stock (the Series B Term Preferred Shares) in an underwritten public offering. The public offering price, dividend yield and other terms are to be determined by negotiations between the Company and the underwriters. The Company also plans to grant the underwriters a 30-day option to purchase additional Series B Term Preferred Shares on the same terms and conditions solely to cover over-allotments, if any. Janney Montgomery Scott LLC is serving as the sole book-running manager. Sterne, Agee & Leach, Inc. is serving as the lead manager, while BB&T Capital Markets, a division of BB&T Securities, LLC, J.J.B. Hilliard, W.L. Lyons, LLC, Wunderlich Securities, Inc., and Ladenburg Thalmann & Co. Inc. are serving as co-managers for the offering.

The Company intends to use the net proceeds from this offering to repay outstanding borrowings under its existing credit facility.

**Investors are advised to carefully consider the investment objectives, risks and charges and expenses of the Company before investing. The preliminary prospectus supplement and the accompanying prospectus, dated September 4, 2014, which have been filed with the Securities and Exchange Commission, contain this and other information about the Company and should be read carefully before investing.**

The offering is being conducted as a public offering under the Company's effective shelf registration filed with the Securities and Exchange Commission (File No. 333-181879). **To obtain a copy of the preliminary prospectus supplement for this offering and the accompanying prospectus, please contact: Janney Montgomery Scott LLC, 1717 Arch Street, Philadelphia, PA 19103, Attention: Taxable Fixed Income Department or [prospectus@janney.com](mailto:prospectus@janney.com).**

This communication shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of these securities in any state or other jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or other jurisdiction.

**About Gladstone Investment Corporation:** Gladstone Investment Corporation is a publicly traded business development company that seeks to make debt and equity investments in small and medium-sized businesses in the United States in connection with acquisitions, changes in control and recapitalizations. The Company has paid 112 consecutive monthly cash distributions on its common stock. Information on the business activities of all the Gladstone funds can be found at [www.gladstonecompanies.com](http://www.gladstonecompanies.com).

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