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PowerShares DB Multi-Sector Commodity Trust Form 8-K October 30, 2014

#### **UNITED STATES**

#### SECURITIES AND EXCHANGE COMMISSION

#### **WASHINGTON, DC 20549**

#### FORM 8-K

#### **CURRENT REPORT**

Pursuant to Section 13 or 15(d)

of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): October 24, 2014

#### POWERSHARES DB MULTI-SECTOR COMMODITY TRUST

(Registrant)

POWERSHARES DB ENERGY FUND; POWERSHARES DB OIL FUND; POWERSHARES DB PRECIOUS METALS FUND; POWERSHARES DB GOLD FUND; POWERSHARES DB SILVER FUND; POWERSHARES DB BASE METALS FUND; POWERSHARES DB AGRICULTURE FUND

(Co-Registrants)

(Exact Name of each Registrant as Specified in its Charter)

PowerShares DB Multi-Sector Commodity Trust,
Delaware
(State or Other Jurisdiction of Incorporation)

87-0778053 (Trust) (IRS Employer ID Number)

c/o DB Commodity Services LLC

**60 Wall Street** 

New York, New York 10005 (Address of Principal Executive Offices) (Zip Code) 001-33229; 001-33240; 001-33242; 001-33244; 001-33231; 001-33234; 001-33236; and 001-33238

(Commission File Numbers)

(212) 250-5883

(Registrant s telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrants under any of the following provisions (see General Instruction A.2. below):

- " Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- " Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- " Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- " Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

#### **Item 5.01. Changes in Control of Registrant.**

DB Commodity Services LLC (<u>DBC</u>S ) is the managing owner of PowerShares DB Multi-Sector Commodity Trust (the <u>Trust</u>), organized in seven separate series. Each of PowerShares DB Energy Fund, PowerShares DB Oil Fund, PowerShares DB Precious Metals Fund, PowerShares DB Gold Fund, PowerShares DB Silver Fund, PowerShares DB Base Metals Fund and PowerShares DB Agriculture Fund (each a <u>Fund</u>) is a separate series of the Trust.

On October 24, 2014, DBCS, DB U.S. Financial Markets Holding Corporation (<u>DBUSH</u>) and Invesco PowerShares Capital Management LLC (Invesco) entered into an Asset Purchase Agreement (the <u>Agreement</u>). DBCS is a wholly-owned subsidiary of DBUSH. DBCS has agreed to transfer and sell to Invesco all of DBCS interest in the Trust and each Fund, including the sole and exclusive power to direct the business and affairs of the Trust and each Fund, as well as certain other assets pertaining to the management of the Trust and each Fund, pursuant to the terms and conditions of the Agreement (the <u>Transaction</u>).

Upon consummation of the Transaction, Invesco will become the managing owner, commodity pool operator and commodity trading advisor of the Trust and each Fund, in replacement of DBCS. Consequently, consummation of the Transaction will constitute a change of control in respect of the Trust and each Fund.

The consummation of the Transaction is subject to the satisfaction of customary closing conditions, certain approvals, including shareholder consent, and regulatory filings.

Upon consummation of the Transaction, Deutsche Bank Securities Inc. (<u>DBS</u>I) and Invesco will enter into agreements pursuant to which DBSI will provide, or will arrange for third parties to provide, certain services for Invesco relating to certain commodities indices sponsored by DBSI or its affiliates.

A press release regarding the Transaction is filed as an Exhibit hereto.

# **Item 9.01. Financial Statements and Exhibits.**

(d) Exhibits.

## **Exhibit**

No. Description

99.1 Press Release.

#### **SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

# PowerShares DB Multi-Sector Commodity Trust

By: DB Commodity Services LLC,

its Managing Owner

By: /s/ Martin Kremenstein
Name: Martin Kremenstein
Title: Chief Executive Officer

By: /s/ Michael Gilligan Name: Michael Gilligan Title: Chief Financial Officer

#### PowerShares DB Energy Fund, a series of PowerShares DB Multi-Sector Commodity Trust

By: DB Commodity Services LLC,

its Managing Owner

By: /s/ Martin Kremenstein
Name: Martin Kremenstein
Title: Chief Executive Officer

By: /s/ Michael Gilligan
Name: Michael Gilligan
Title: Chief Financial Officer

#### PowerShares DB Oil Fund, a series of PowerShares DB Multi-Sector Commodity Trust

By: DB Commodity Services LLC,

its Managing Owner

By: /s/ Martin Kremenstein Name: Martin Kremenstein

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Title: Chief Executive Officer

By: /s/ Michael Gilligan
Name: Michael Gilligan
Title: Chief Financial Officer

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#### PowerShares DB Precious Metals Fund, a series of PowerShares DB Multi-Sector Commodity Trust

By: DB Commodity Services LLC,

its Managing Owner

By: /s/ Martin Kremenstein
Name: Martin Kremenstein
Title: Chief Executive Officer

By: /s/ Michael Gilligan Name: Michael Gilligan Title: Chief Financial Officer

#### PowerShares DB Gold Fund, a series of PowerShares DB Multi-Sector Commodity Trust

By: DB Commodity Services LLC,

its Managing Owner

By: /s/ Martin Kremenstein
Name: Martin Kremenstein
Title: Chief Executive Officer

By: /s/ Michael Gilligan Name: Michael Gilligan Title: Chief Financial Officer

#### PowerShares DB Silver Fund, a series of PowerShares DB Multi-Sector Commodity Trust

By: DB Commodity Services LLC,

its Managing Owner

By: /s/ Martin Kremenstein Name: Martin Kremenstein Title: Chief Executive Officer

By: /s/ Michael Gilligan Name: Michael Gilligan Title: Chief Financial Officer

# PowerShares DB Base Metals Fund, a series of PowerShares DB Multi-Sector Commodity Trust

By: DB Commodity Services LLC,

its Managing Owner

By: /s/ Martin Kremenstein Name: Martin Kremenstein Title: Chief Executive Officer

By: /s/ Michael Gilligan Name: Michael Gilligan Title: Chief Financial Officer

# PowerShares DB Agriculture Fund, a series of PowerShares DB Multi-Sector Commodity Trust

By: DB Commodity Services LLC,

its Managing Owner

By: /s/ Martin Kremenstein
Name: Martin Kremenstein
Title: Chief Executive Officer

By: /s/ Michael Gilligan Name: Michael Gilligan Title: Chief Financial Officer

Date: October 29, 2014

## POWERSHARES DB MULTI-SECTOR COMMODITY TRUST

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# INDEX TO EXHIBITS

**Exhibits** 

Exhibit 99.1 Press Release.

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