

Ardmore Shipping Corp  
Form SC 13G  
March 24, 2014

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

**SCHEDULE 13G**  
**Under the Securities Exchange Act of 1934**  
**(Amendment No.    )\***

**ARDMORE SHIPPING CORPORATION**

**(Name of Issuer)**

**Common Stock, par value \$0.01 per share**

**(Title of Class of Securities)**

**Y0207T100**

**(CUSIP Number)**

**March 13, 2014**

**(Date of Event which Requires Filing of this Statement)**

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 ( Act ) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

1. Name of Reporting Persons:

GSO SPECIAL SITUATIONS FUND LP

2. Check the Appropriate Box if a Member of a Group

(a)

(b)

3. SEC Use Only

4. Citizenship or Place of Organization:

Delaware

5. Sole Voting Power:

NUMBER OF

SHARES

6. 698,880  
Shared Voting Power:

BENEFICIALLY

OWNED BY

EACH

7. 0  
Sole Dispositive Power:

REPORTING

PERSON

WITH

8. 698,880  
Shared Dispositive Power:

0

9. Aggregate Amount Beneficially Owned by Each Reporting Person:

698,880

Edgar Filing: Ardmore Shipping Corp - Form SC 13G

10. Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)

..

11. Percent of Class Represented by Amount in Row (9):

2.8%

12. Type of Reporting Person (See Instructions):

PN

1. Name of Reporting Persons:

GSO SPECIAL SITUATIONS OVERSEAS MASTER FUND LTD.

2. Check the Appropriate Box if a Member of a Group

(a)

3. (b)  SEC Use Only

4. Citizenship or Place of Organization:

Cayman Islands, British West Indies

5. Sole Voting Power:

NUMBER OF

SHARES 801,120  
6. Shared Voting Power:

BENEFICIALLY

OWNED BY 0  
EACH 7. Sole Dispositive Power:

REPORTING

PERSON 801,120  
8. Shared Dispositive Power:

WITH

0

9. Aggregate Amount Beneficially Owned by Each Reporting Person:

801,120

Edgar Filing: Ardmore Shipping Corp - Form SC 13G

10. Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)

..

11. Percent of Class Represented by Amount in Row (9):

3.2%

12. Type of Reporting Person (See Instructions):

CO

1. Name of Reporting Persons:

GSO SPECIAL SITUATIONS OVERSEAS FUND LTD.

2. Check the Appropriate Box if a Member of a Group

(a)

(b)

3. SEC Use Only

4. Citizenship or Place of Organization:

Cayman Islands, British West Indies

5. Sole Voting Power:

NUMBER OF

SHARES 801,120

6. Shared Voting Power:

BENEFICIALLY

OWNED BY 0

EACH 7. Sole Dispositive Power:

REPORTING

PERSON 801,120

8. Shared Dispositive Power:

WITH

0

9. Aggregate Amount Beneficially Owned by Each Reporting Person:

801,120

Edgar Filing: Ardmore Shipping Corp - Form SC 13G

10. Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)

..

11. Percent of Class Represented by Amount in Row (9):

3.2%

12. Type of Reporting Person (See Instructions):

CO



1. Name of Reporting Persons:

GSO CAPITAL PARTNERS LP

2. Check the Appropriate Box if a Member of a Group

(a)

(b)

3. SEC Use Only

4. Citizenship or Place of Organization:

Delaware

5. Sole Voting Power:

NUMBER OF

SHARES

1,500,000  
6. Shared Voting Power:

BENEFICIALLY

OWNED BY

EACH

0  
7. Sole Dispositive Power:

REPORTING

PERSON

WITH

1,500,000  
8. Shared Dispositive Power:

0

9. Aggregate Amount Beneficially Owned by Each Reporting Person:

1,500,000

Edgar Filing: Ardmore Shipping Corp - Form SC 13G

10. Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)

..

11. Percent of Class Represented by Amount in Row (9):

6.0%

12. Type of Reporting Person (See Instructions):

PN

1. Name of Reporting Persons:

GSO ADVISOR HOLDINGS L.L.C.

2. Check the Appropriate Box if a Member of a Group

(a)

(b)

3. SEC Use Only

4. Citizenship or Place of Organization:

Delaware

5. Sole Voting Power:

NUMBER OF

SHARES

1,500,000  
6. Shared Voting Power:

BENEFICIALLY

OWNED BY

EACH

0  
7. Sole Dispositive Power:

REPORTING

PERSON

WITH

1,500,000  
8. Shared Dispositive Power:

0

9. Aggregate Amount Beneficially Owned by Each Reporting Person:

1,500,000

Edgar Filing: Ardmore Shipping Corp - Form SC 13G

10. Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)

..

11. Percent of Class Represented by Amount in Row (9):

6.0%

12. Type of Reporting Person (See Instructions):

OO

1. Name of Reporting Persons:

BLACKSTONE HOLDINGS I L.P.

2. Check the Appropriate Box if a Member of a Group

(a)

(b)

3. SEC Use Only

4. Citizenship or Place of Organization:

Delaware

5. Sole Voting Power:

NUMBER OF

SHARES

1,500,000  
6. Shared Voting Power:

BENEFICIALLY

OWNED BY

EACH

0  
7. Sole Dispositive Power:

REPORTING

PERSON

WITH

1,500,000  
8. Shared Dispositive Power:

0

9. Aggregate Amount Beneficially Owned by Each Reporting Person:

1,500,000

Edgar Filing: Ardmore Shipping Corp - Form SC 13G

10. Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)

..

11. Percent of Class Represented by Amount in Row (9):

6.0%

12. Type of Reporting Person (See Instructions):

PN

1. Name of Reporting Persons:

BLACKSTONE HOLDINGS I/II GP INC.

2. Check the Appropriate Box if a Member of a Group

(a)

3. (b)  SEC Use Only

4. Citizenship or Place of Organization:

Delaware

5. Sole Voting Power:

NUMBER OF

SHARES 1,500,000

6. Shared Voting Power:

BENEFICIALLY

OWNED BY 0

EACH 7. Sole Dispositive Power:

REPORTING

PERSON 1,500,000

8. Shared Dispositive Power:

WITH

0

9. Aggregate Amount Beneficially Owned by Each Reporting Person:

1,500,000

Edgar Filing: Ardmore Shipping Corp - Form SC 13G

10. Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)

..

11. Percent of Class Represented by Amount in Row (9):

6.0%

12. Type of Reporting Person (See Instructions):

CO



1. Name of Reporting Persons:

THE BLACKSTONE GROUP L.P.

2. Check the Appropriate Box if a Member of a Group

(a)

(b)

3. SEC Use Only

4. Citizenship or Place of Organization:

Delaware

5. Sole Voting Power:

NUMBER OF

SHARES

1,500,000  
6. Shared Voting Power:

BENEFICIALLY

OWNED BY

EACH

0  
7. Sole Dispositive Power:

REPORTING

PERSON

WITH

1,500,000  
8. Shared Dispositive Power:

0

9. Aggregate Amount Beneficially Owned by Each Reporting Person:

1,500,000

Edgar Filing: Ardmore Shipping Corp - Form SC 13G

10. Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)

..

11. Percent of Class Represented by Amount in Row (9):

6.0%

12. Type of Reporting Person (See Instructions):

PN

1. Name of Reporting Persons:

BLACKSTONE GROUP MANAGEMENT L.L.C.

2. Check the Appropriate Box if a Member of a Group

(a)

(b)

3. SEC Use Only

4. Citizenship or Place of Organization:

Delaware

5. Sole Voting Power:

NUMBER OF

SHARES

1,500,000  
6. Shared Voting Power:

BENEFICIALLY

OWNED BY

EACH

0  
7. Sole Dispositive Power:

REPORTING

PERSON

1,500,000  
8. Shared Dispositive Power:

WITH

0

9. Aggregate Amount Beneficially Owned by Each Reporting Person:

1,500,000

Edgar Filing: Ardmore Shipping Corp - Form SC 13G

10. Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)

..

11. Percent of Class Represented by Amount in Row (9):

6.0%

12. Type of Reporting Person (See Instructions):

OO

1. Name of Reporting Persons:

STEPHEN A. SCHWARZMAN

2. Check the Appropriate Box if a Member of a Group

(a)

(b)

3. SEC Use Only

4. Citizenship or Place of Organization:

United States

5. Sole Voting Power:

NUMBER OF

SHARES 1,500,000

6. Shared Voting Power:

BENEFICIALLY

OWNED BY 0

EACH 7. Sole Dispositive Power:

REPORTING

PERSON 1,500,000

8. Shared Dispositive Power:

WITH

0

9. Aggregate Amount Beneficially Owned by Each Reporting Person:

1,500,000

Edgar Filing: Ardmore Shipping Corp - Form SC 13G

10. Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)

..

11. Percent of Class Represented by Amount in Row (9):

6.0%

12. Type of Reporting Person (See Instructions):

IN

1. Name of Reporting Persons:

BENNETT J. GOODMAN

2. Check the Appropriate Box if a Member of a Group

(a)

(b)

3. SEC Use Only

4. Citizenship or Place of Organization:

United States

5. Sole Voting Power:

NUMBER OF

SHARES 1,500,000

6. Shared Voting Power:

BENEFICIALLY

OWNED BY 0

EACH 7. Sole Dispositive Power:

REPORTING

PERSON 1,500,000

8. Shared Dispositive Power:

WITH

0

9. Aggregate Amount Beneficially Owned by Each Reporting Person:

1,500,000

Edgar Filing: Ardmore Shipping Corp - Form SC 13G

10. Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)

..

11. Percent of Class Represented by Amount in Row (9):

6.0%

12. Type of Reporting Person (See Instructions):

IN



1. Name of Reporting Persons:

J. ALBERT SMITH III

2. Check the Appropriate Box if a Member of a Group

(a)

(b)

3. SEC Use Only

4. Citizenship or Place of Organization:

United States

5. Sole Voting Power:

NUMBER OF

SHARES 1,500,000

6. Shared Voting Power:

BENEFICIALLY

OWNED BY

EACH 0

7. Sole Dispositive Power:

REPORTING

PERSON 1,500,000

8. Shared Dispositive Power:

WITH

0

9. Aggregate Amount Beneficially Owned by Each Reporting Person:

1,500,000

Edgar Filing: Ardmore Shipping Corp - Form SC 13G

10. Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)

..

11. Percent of Class Represented by Amount in Row (9):

6.0%

12. Type of Reporting Person (See Instructions):

IN

1. Name of Reporting Persons:

DOUGLAS I. OSTROVER

2. Check the Appropriate Box if a Member of a Group

(a)

(b)

3. SEC Use Only

4. Citizenship or Place of Organization:

United States

5. Sole Voting Power:

NUMBER OF

SHARES 1,500,000

6. Shared Voting Power:

BENEFICIALLY

OWNED BY 0

EACH 7. Sole Dispositive Power:

REPORTING

PERSON 1,500,000

8. Shared Dispositive Power:

WITH

0

9. Aggregate Amount Beneficially Owned by Each Reporting Person:

1,500,000

Edgar Filing: Ardmore Shipping Corp - Form SC 13G

10. Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)

..

11. Percent of Class Represented by Amount in Row (9):

6.0%

12. Type of Reporting Person (See Instructions):

IN

**Item 1. (a). Name of Issuer**

Ardmore Shipping Corporation (the Company )

**(b). Address of Issuer s Principal Executive Offices:**

69 Pitts Bay Road

Hamilton HM08

Bermuda

+353 21 240 9500

**Item 2(a). Name of Person Filing**

**Item 2(b). Address of Principal Business Office**

**Item 2(c). Citizenship**

(i) GSO Special Situations Fund LP

c/o GSO Capital Partners LP

345 Park Avenue

New York, NY 10154

Citizenship: State of Delaware

(ii) GSO Special Situations Overseas Master Fund Ltd.

c/o GSO Capital Partners LP

345 Park Avenue

New York, NY 10154

Citizenship: Cayman Islands, British West Indies

(iii) GSO Special Situations Overseas Fund Ltd.

c/o GSO Capital Partners LP

345 Park Avenue

New York, NY 10154

Citizenship: Cayman Islands, British West Indies

(iv) GSO Capital Partners LP

c/o GSO Capital Partners LP

345 Park Avenue

New York, NY 10154

Citizenship: State of Delaware

(v) GSO Advisor Holdings L.L.C.

c/o GSO Capital Partners LP

345 Park Avenue

New York, NY 10154

Citizenship: State of Delaware

(vi) Blackstone Holdings I L.P.

c/o The Blackstone Group L.P.

345 Park Avenue

New York, NY 10154

Citizenship: State of Delaware

[Ardmore Shipping Corporation Schedule 13G]

(vii) Blackstone Holdings I/II GP Inc.

c/o The Blackstone Group L.P.

345 Park Avenue

New York, NY 10154

Citizenship: State of Delaware

(viii) The Blackstone Group L.P.

345 Park Avenue

New York, NY 10154

Citizenship: State of Delaware

(ix) Blackstone Group Management L.L.C.

c/o The Blackstone Group L.P.

345 Park Avenue

New York, NY 10154

Citizenship: State of Delaware

(x) Stephen A. Schwarzman

c/o The Blackstone Group L.P.

345 Park Avenue

New York, NY 10154

Citizenship: United States

(xi) Bennett J. Goodman

c/o GSO Capital Partners LP



Edgar Filing: Ardmore Shipping Corp - Form SC 13G

280 Park Avenue

New York, NY 10017

Citizenship: United States

(xii) J. Albert Smith III

c/o GSO Capital Partners LP

280 Park Avenue

New York, NY 10017

Citizenship: United States

(xiii) Douglas I. Ostrover

c/o GSO Capital Partners LP

280 Park Avenue

New York, NY 10017

Citizenship: United States

The foregoing persons are hereinafter sometimes collectively referred to as the Reporting Persons.

[Ardmore Shipping Corporation Schedule 13G]

GSO Capital Partners LP is the investment manager of each of GSO Special Situations Fund LP, GSO Special Situations Overseas Master Fund Ltd. and GSO Special Situations Overseas Fund Ltd (collectively, the GSO Funds ). GSO Advisor Holdings LLC is the general partner of GSO Capital Partners LP. Blackstone Holdings I L.P. is the sole member of GSO Advisor Holdings LLC. Blackstone Holdings I/II GP Inc. is the general partner of Blackstone Holdings I L.P. The Blackstone Group L.P. is the controlling shareholder of Blackstone Holdings I/II GP Inc. Blackstone Group Management L.L.C. is the general partner of The Blackstone Group L.P. Blackstone Group Management L.L.C. is controlled by Stephen A. Schwarzman, one of its founders. Each of Bennett J. Goodman, J. Albert Smith III and Douglas I. Ostrover is an executive of GSO Capital Partners LP.

In addition, each of Bennett J. Goodman, J. Albert Smith III and Douglas I. Ostrover may be deemed to have shared voting power and/or investment power with respect to the Common Stock held by the GSO Funds.

Each Reporting Person expressly disclaims any assertion or presumption that it and the other persons on whose behalf this statement is filed or who are otherwise party to the Joint Filing Agreement (as filed hereto as Exhibit 1) constitute a group for the purposes of Sections 13(d) and 13(g) of the Act and the rules thereunder. The filing of this statement should not be construed to be an admission that any member of the Reporting Persons are members of a group for the purposes of Sections 13(d) and 13(g) of the Act.

**Item 2(d). Title of Class of Securities:**

Common Stock, par value \$0.01 (the Common Stock )

**Item 2(e). CUSIP Number: Y0207T100**

**Item 3. If this statement is filed pursuant to Rule 13d-1(b), or 13d-2(b) or (c), check whether the person filing is a:**

Not Applicable.

**Item 4. Ownership.**

**(a) Amount beneficially owned:**

As of the date hereof, each of the Reporting Persons may be deemed to be the beneficial owner of the shares listed on such Reporting Person's respective reporting page. GSO Special Situations Fund LP

Edgar Filing: Ardmore Shipping Corp - Form SC 13G

directly holds 698,880 shares of Common Stock, and GSO Special Situations Overseas Master Fund Ltd. directly holds 801,120 shares of Common Stock.

[Ardmore Shipping Corporation Schedule 13G]

**(b) Percent of class:**

The Company's prospectus, filed on March 6, 2014, indicated that there were 25,050,000 outstanding shares of Common Stock as of March 6, 2014. Based on this number of outstanding shares of Common Stock, each of the Reporting Persons may be deemed to be the beneficial owner of the percentage of shares of the total number of outstanding shares of Common Stock as listed on such Reporting Person's respective reporting page.

**(c) Number of Shares as to which the Reporting Person has:**

GSO Special Situations Fund LP

(i) Sole power to vote or to direct the vote:

698,880

(ii) Shared power to vote or to direct the vote:

0

(iii) Sole power to dispose or to direct the disposition of:

698,880

(iv) Shared power to dispose or to direct the disposition of:

0

GSO Special Situations Overseas Master Fund Ltd.

(i) Sole power to vote or to direct the vote:

801,120

(ii) Shared power to vote or to direct the vote:

0

(iii) Sole power to dispose or to direct the disposition of:

801,120

(iv) Shared power to dispose or to direct the disposition of:

0

GSO Special Situations Overseas Fund Ltd.

(v) Sole power to vote or to direct the vote:

801,120

(vi) Shared power to vote or to direct the vote:

0

(vii) Sole power to dispose or to direct the disposition of:

801,120

(viii) Shared power to dispose or to direct the disposition of:

0

[Ardmore Shipping Corporation Schedule 13G]

GSO Capital Partners LP

(i) Sole power to vote or to direct the vote:

1,500,000

(ii) Shared power to vote or to direct the vote:

0

(iii) Sole power to dispose or to direct the disposition of:

1,500,000

(iv) Shared power to dispose or to direct the disposition of:

0

GSO Advisor Holdings L.L.C.

(i) Sole power to vote or to direct the vote:

1,500,000

(ii) Shared power to vote or to direct the vote:

0

(iii) Sole power to dispose or to direct the disposition of:

1,500,000

(iv) Shared power to dispose or to direct the disposition of:

0

Blackstone Holdings I L.P.

(i) Sole power to vote or to direct the vote:

1,500,000

(ii) Shared power to vote or to direct the vote:

0

(iii) Sole power to dispose or to direct the disposition of:

1,500,000

(iv) Shared power to dispose or to direct the disposition of:



0

Blackstone Holdings I/II GP Inc.

(i) Sole power to vote or to direct the vote:

1,500,000

(ii) Shared power to vote or to direct the vote:

0

(iii) Sole power to dispose or to direct the disposition of:

1,500,000

(iv) Shared power to dispose or to direct the disposition of:

0

[Ardmore Shipping Corporation Schedule 13G]

The Blackstone Group L.P.

(i) Sole power to vote or to direct the vote:

1,500,000

(ii) Shared power to vote or to direct the vote:

0

(iii) Sole power to dispose or to direct the disposition of:

1,500,000

(iv) Shared power to dispose or to direct the disposition of:

0

Blackstone Group Management L.L.C.

(i) Sole power to vote or to direct the vote:

1,500,000

(ii) Shared power to vote or to direct the vote:

0

(iii) Sole power to dispose or to direct the disposition of:

1,500,000

(iv) Shared power to dispose or to direct the disposition of:

0

Stephen A. Schwarzman

(i) Sole power to vote or to direct the vote:

1,500,000

(ii) Shared power to vote or to direct the vote:

0

(iii) Sole power to dispose or to direct the disposition of:

1,500,000

(iv) Shared power to dispose or to direct the disposition of:

0

Bennett J. Goodman

(i) Sole power to vote or to direct the vote:

1,500,000

(ii) Shared power to vote or to direct the vote:

0

(iii) Sole power to dispose or to direct the disposition of:

1,500,000

(iv) Shared power to dispose or to direct the disposition of:

0

J. Albert Smith III

(i) Sole power to vote or to direct the vote:

1,500,000

(ii) Shared power to vote or to direct the vote:

0

(iii) Sole power to dispose or to direct the disposition of:

1,500,000

(iv) Shared power to dispose or to direct the disposition of:

0

[Ardmore Shipping Corporation Schedule 13G]

Douglas I. Ostrover

(i) Sole power to vote or to direct the vote:

1,500,000

(ii) Shared power to vote or to direct the vote:

0

(iii) Sole power to dispose or to direct the disposition of:

1,500,000

(iv) Shared power to dispose or to direct the disposition of:

0

**Item 5. Ownership of Five Percent or Less of a Class**

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following: "

**Item 6. Ownership of More than Five Percent on Behalf of Another Person.**

Not Applicable.

**Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company.**

Not Applicable.

**Item 8. Identification and Classification of Members of the Group.**

Not Applicable.

**Item 9. Notice of Dissolution of Group.**

Not Applicable.

**Item 10. Certification.**

Each of the Reporting Persons hereby makes the following certification:

By signing below the undersigned certifies that, to the best of its knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect, other than activities solely in connection with a nomination under §240.14a-11.

[Ardmore Shipping Corporation Schedule 13G]

**SIGNATURE**

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: March 24, 2014

GSO SPECIAL SITUATIONS FUND LP

By: /s/ Marisa J. Beeney  
Name: Marisa J. Beeney  
Title: Authorized Signatory

GSO SPECIAL SITUATIONS OVERSEAS  
MASTER FUND LTD.

By: GSO Capital Partners LP, its investment  
advisor

By: /s/ Marisa J. Beeney  
Name: Marisa J. Beeney  
Title: Authorized Signatory

GSO SPECIAL SITUATIONS OVERSEAS  
FUND LTD.

By: GSO Capital Partners LP, its investment  
advisor

By: /s/ Marisa J. Beeney  
Name: Marisa J. Beeney  
Title: Authorized Signatory

GSO CAPITAL PARTNERS LP

By: /s/ Marisa J. Beeney  
Name: Marisa J. Beeney  
Title: Authorized Signatory

GSO ADVISOR HOLDINGS L.L.C.

By: Blackstone Holdings I L.P., its sole  
member

By: Blackstone Holdings I/II GP Inc., its  
general partner



Edgar Filing: Ardmore Shipping Corp - Form SC 13G

By: /s/ John G. Finley  
Name: John G. Finley  
Title: Chief Legal Officer

[Ardmore Shipping Corporation Schedule 13G]

BLACKSTONE HOLDINGS I L.P.

By: Blackstone Holdings I/II GP Inc., its  
general partner

By: /s/ John G. Finley  
Name: John G. Finley  
Title: Chief Legal Officer

BLACKSTONE HOLDINGS I/II GP INC.

By: /s/ John G. Finley  
Name: John G. Finley  
Title: Chief Legal Officer

THE BLACKSTONE GROUP L.P.

By: Blackstone Group Management L.L.C., its  
general partner

By: /s/ John G. Finley  
Name: John G. Finley  
Title: Chief Legal Officer

BLACKSTONE GROUP MANAGEMENT  
L.L.C.

By: /s/ John G. Finley  
Name: John G. Finley  
Title: Chief Legal Officer

STEPHEN A. SCHWARZMAN

By: /s/ Stephen A. Schwarzman  
Name: Stephen A. Schwarzman

[Ardmore Shipping Corporation Schedule 13G]

BENNETT J. GOODMAN

By: /s/ Marisa J. Beeney  
Name: Marisa J. Beeney  
Title: Attorney-in-fact

J. ALBERT SMITH III

By: /s/ Marisa J. Beeney  
Name: Marisa J. Beeney  
Title: Attorney-in-fact

DOUGLAS I. OSTROVER

By: /s/ Marisa J. Beeney  
Name: Marisa J. Beeney  
Title: Attorney-in-fact

[Ardmore Shipping Corporation Schedule 13G]

**EXHIBIT LIST**

- Exhibit 1 Joint Filing Agreement, dated as of March 24, 2014, by and among GSO Special Situations Fund LP, GSO Special Situations Overseas Master Fund Ltd, GSO Special Situations Overseas Fund Ltd, GSO Capital Partners LP, GSO Advisor Holdings L.L.C., Blackstone Holdings I L.P., Blackstone Holdings I/II GP Inc., The Blackstone Group L.P., Blackstone Group Management L.L.C., Stephen A. Schwarzman, Bennett J. Goodman, J. Albert Smith III and Douglas I. Ostrover.
- Exhibit 2 Power of attorney for Bennett J. Goodman, dated June 8, 2010.
- Exhibit 3 Power of attorney for J. Albert Smith III, dated June 8, 2010.
- Exhibit 4 Power of attorney for Douglas I. Ostrover, dated June 8, 2010.