

W. P. Carey Inc.
Form SC 13D/A
November 26, 2013

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13D
Under the Securities Exchange Act of 1934
(Amendment No. 7)*

W. P. Carey Inc.

(Name of Issuer)

Common Stock, par value \$0.001 per share

(Title of Class of Securities)

92936U109

(CUSIP Number)

Estate of Wm. Polk Carey

c/o James Sligar, Esq.

Milbank, Tweed, Hadley and McCloy LLP

New York, New York 10005

(212) 530-5000

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

November 25, 2013

(Date of Event Which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of § 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box. "

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See 240.13d-7 for other parties to whom copies are to be sent.

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 (Act) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 92936U109

1 NAMES OF REPORTING PERSONS.

The Estate of Wm. Polk Carey, Deceased

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)

(a) " (b) "

3 SEC USE ONLY

4 SOURCE OF FUNDS (SEE INSTRUCTIONS)

OO and PF

5 CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) OR 2(e) "

6 CITIZENSHIP OR PLACE OF ORGANIZATION

United States

NUMBER OF **7** SOLE VOTING POWER

SHARES

BENEFICIALLY 8,287,749

8 SHARED VOTING POWER

BY

OWNED BY **9** SOLE DISPOSITIVE POWER

EACH

REPORTING 8,287,749

10 SHARED DISPOSITIVE POWER

PERSON

WITH

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

8,287,749

12 CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS) ..

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

12.1%⁽¹⁾

14 TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)

OO

⁽¹⁾ Based on the Form 10-Q filed on November 5, 2013 by W. P. Carey Inc., there were 68,254,789 shares of W. P. Carey Inc. Common Stock outstanding as of October 31, 2013.

This Amendment No. 7 is being filed by the Estate of Mr. Wm. Polk Carey (the Estate or the Reporting Person) and amends and supplements the statement on Schedule 13D filed with the Securities and Exchange Commission (the SEC) on June 10, 2011 (as amended on January 31, 2012, March 16, 2012, August 3, 2012, October 10, 2012, December 21, 2012, and September 11, 2013, the Schedule 13D) with respect to the common stock, par value \$0.001 per share (the Common Stock), of W. P. Carey Inc., a Maryland corporation (the Company). Each item below amends and supplements the information disclosed under the corresponding item of the Schedule 13D. Unless otherwise indicated, terms used but not defined in this Amendment No. 7 shall have the same respective meanings herein as are ascribed to such terms in the Schedule 13D.

Item 5. Interest in Securities of the Issuer.

Item 5 (a), (b) and (c) is amended as follows:

(a) The Estate directly owns 1,911,620 shares of Common Stock, which represents 2.8% of all outstanding shares of Common Stock, and indirectly owns, through Wm. Polk Carey Estate, LLC, a New York limited liability company wholly owned by the Estate, 6,364,735 shares of Common Stock, which represents 9.3% of all outstanding shares of Common Stock. The Estate also beneficially owns 11,394 shares of Common Stock that the Estate has the right to acquire through the exercise of share options within the next sixty (60) days.

As a result, the Estate is deemed to beneficially own 8,287,749 shares of Common Stock, which represents 12.1% of all outstanding shares of Common Stock. The preceding percentage ownership calculations are based on 68,254,789 shares of Common Stock outstanding as reported on the Form 10-Q filed on November 5, 2013 by W. P. Carey Inc.

(b) The Estate has the sole power to vote 8,287,749 shares of Common Stock and the sole power to dispose of 8,287,749 shares of Common Stock.

(c) The following transactions in the Issuer's securities have been effected by the Estate within the 60 days prior to this filing:

On November 25, 2013, the Wm. Polk Carey Estate, LLC sold 750,000 shares of Common Stock at a price of \$62.15 per share pursuant to a sale effected under Rule 144 promulgated under the Securities Act of 1933, as amended.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: November 25, 2013

By: /s/ Jan F. Kärst
Name: Jan F. Kärst
Title: Executor

By: /s/ H. Augustus Carey
Name: H. Augustus Carey
Title: Executor