

KUBOTA CORP  
Form 6-K  
February 06, 2013  
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# SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## FORM 6 - K

**Report of Foreign Private Issuer**

**Pursuant to Rule 13a-16 or 15d-16 of  
the Securities Exchange Act of 1934**

**For the month of February 2013**

**Commission File Number: 1-07294**

## KUBOTA CORPORATION

(Translation of registrant's name into English)

**2-47, Shikitsuhigashi 1-chome, Naniwa-ku, Osaka, Japan**

(Address of principal executive offices)

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Form 20-F   X        Form 40-F       

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Information furnished on this form:

**EXHIBITS**

**Exhibit Number**

1. Results of operations for the nine months ended December 31, 2012 (Wednesday, February 6, 2013)
2. Notice of the forecast of year-end dividend for the year ending March 31, 2013 (Wednesday, February 6, 2013)
3. Notice of changes of management (Wednesday, February 6, 2013)

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FOR IMMEDIATE RELEASE (WEDNESDAY, FEBRUARY 6, 2013)

**RESULTS OF OPERATIONS FOR THE NINE MONTHS ENDED****DECEMBER 31, 2012 REPORTED BY KUBOTA CORPORATION**

OSAKA, JAPAN, February 6, 2013 Kubota Corporation reported its consolidated results for the nine months ended December 31, 2012 today.

**Consolidated Financial Highlights****1. Consolidated results of operations for the nine months ended December 31, 2012****(1) Results of operations**

(In millions of yen except per common share amounts)

|   | Nine months ended |               | Nine months ended<br>Dec. 31, 2011 | Change<br>[%] |
|---|-------------------|---------------|------------------------------------|---------------|
|   | Dec. 31,<br>2012  | Change<br>[%] |                                    |               |
| Revenues  | ¥ 826,393         | 13.1          | ¥ 730,562                          | 7.4           |
| Operating income  | ¥ 78,157          | 1.7           | ¥ 76,831                           | 11.4          |
| Income before income taxes and equity in net income of affiliated companies | ¥ 82,696          | 14.9          | ¥ 71,984                           | (0.3)         |
| Net income attributable to Kubota Corporation                               | ¥ 49,656          | 16.0          | ¥ 42,798                           | (2.9)         |
| Net income attributable to Kubota Corporation per common share              |                   |               |                                    |               |
| Basic   | ¥ 39.54           |               | ¥ 33.84                            |               |
| Diluted   |                   |               |                                    |               |

Notes :

1. Change[%] represents percentage change from the corresponding period in the prior year.
2. Comprehensive income for the nine months ended December 31, 2012 and 2011 were ¥59,959 million [152.7%] and ¥23,730 million [(14.4%)], respectively.

**(2) Financial position**

|  | (In millions of yen) |               |
|--|----------------------|---------------|
|  | Dec. 31, 2012        | Mar. 31, 2012 |
| Total assets   | ¥ 1,577,443          | ¥ 1,487,669   |
| Equity   | ¥ 741,799            | ¥ 707,214     |
| Kubota Corporation shareholders' equity                          | ¥ 687,873            | ¥ 653,283     |
| Ratio of Kubota Corporation shareholders' equity to total assets | 43.6%                | 43.9%         |

**2. Cash dividends**

|                            | (In yen)                        |            |         |
|----------------------------|---------------------------------|------------|---------|
|                            | Cash dividends per common share |            |         |
|                            | Interim                         | Year end   | Total   |
| Year ended March 31, 2012  | ¥ 7.00                          | ¥ 8.00     | ¥ 15.00 |
| Year ending March 31, 2013 | ¥ 8.00                          | ¥ 9.00     | ¥ 17.00 |
|                            | (paid)                          | (forecast) |         |



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**3. Anticipated results of operations for the year ending March 31, 2013**

(In millions of yen except per common share amounts)

|   | Year ending<br>Mar. 31, 2013 | Change [%] |
|---|------------------------------|------------|
| Revenues  | ¥ 1,160,000                  | 15.1       |
| Operating income  | ¥ 107,000                    | 1.2        |
| Income before income taxes and equity in net income of affiliated companies | ¥ 110,000                    | 9.0        |
| Net income attributable to Kubota Corporation                               | ¥ 68,000                     | 10.5       |
| Net income attributable to Kubota Corporation per common share              | ¥ 54.14                      |            |

Note :

Change[%] represents percentage change from the corresponding period in the prior year.

**4. Other information**

(1) Changes in material subsidiaries: No

(2) Adoption of simplified accounting procedures or specific accounting procedures for quarterly consolidated financial statements: Yes  
Please refer to 2. Other information on page 6.

(3) Accounting changes for consolidated financial statements

a) Changes due to the revision of accounting standards: No

b) Changes in matters other than a) above: No

|  |   |               |
|--|---|---------------|
| (4) Number of shares outstanding including treasury stock as of December 31, 2012            | : | 1,285,919,180 |
| Number of shares outstanding including treasury stock as of March 31, 2012                   | : | 1,285,919,180 |
| Number of treasury stock as of December 31, 2012   | : | 29,993,291    |
| Number of treasury stock as of March 31, 2012  | : | 29,935,508    |
| Weighted average number of shares outstanding during the nine months ended December 31, 2012 | : | 1,255,954,268 |
| Weighted average number of shares outstanding during the nine months ended December 31, 2011 | : | 1,264,696,208 |

(\*Information on status of the quarterly review by the independent auditor)

This release is not reviewed or audited in accordance with Financial Instruments and Exchange Law of Japan by the independent auditor because this release is not subject to the quarterly review.

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As of the date of this release, the Company's consolidated financial statements for the nine months ended December 31, 2012 are under procedure of the quarterly review.

### < Cautionary Statements with Respect to Forward-Looking Statements >

This document may contain forward-looking statements that are based on management's expectations, estimates, projections and assumptions. These statements are not guarantees of future performance and involve certain risks and uncertainties, which are difficult to predict. Therefore, actual future results may differ materially from what is forecast in forward-looking statements due to a variety of factors, including, without limitation: general economic conditions in the Company's markets, particularly government agricultural policies, levels of capital expenditures both in public and private sectors, foreign currency exchange rates, the occurrence of natural disasters, continued competitive pricing pressures in the marketplace, as well as the Company's ability to continue to gain acceptance of its products.

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**1. Review of operations and financial condition**

**(1) Summary of the results of operations for the nine months under review**

For the nine months ended December 31, 2012, revenues of Kubota Corporation and subsidiaries (hereinafter, the Company ) increased by ¥95.8 billion [13.1 %], to ¥826.4 billion, from the corresponding period in the prior year.

Domestic revenues rose by ¥30.1 billion [8.5 %], to ¥381.9 billion. All reporting segments, which are Farm & Industrial Machinery, Water & Environment, and Other, recorded increases in domestic revenues.

Overseas revenues expanded also in all reporting segments and increased by ¥65.8 billion [17.4 %], to ¥444.5 billion.

Operating income increased by ¥1.3 billion [1.7 %], to ¥78.2 billion, from the corresponding period in the prior year. The effect of increased revenues exceeded the negative impact of yen appreciation and higher pension costs. Income before income taxes and equity in net income of affiliated companies increased by ¥10.7 billion [14.9 %], to ¥82.7 billion, due to the considerable improvement in the foreign exchange gain (loss)-net account. Income taxes were ¥30.2 billion and net income rose by ¥7.6 billion [16.4 %], to ¥54.3 billion. Net income attributable to Kubota Corporation increased by ¥6.9 billion [16.0 %], to ¥49.7 billion, from the corresponding period in the prior year.

Revenues from external customers and operating income by each reporting segment were as follows.

**1) Farm & Industrial Machinery**

Farm & Industrial Machinery comprises farm equipment, engines, and construction machinery.

Revenues in this segment increased by 15.3 %, to ¥618.9 billion, from the corresponding period in the prior year and accounted for 74.9 % of consolidated revenues.

Domestic revenues grew by 12.0 %, to ¥198.9 billion. Sales of farm equipment increased due to higher rice prices, the government's subsidies for farmers, and rebound of sales in the Tohoku area from stagnation in the prior year. Sales of construction machinery and engines also rose substantially due to the demand for reconstruction work following the Great East Japan Earthquake.

Overseas revenues increased by 17.0 %, to ¥420.0 billion. In North America, sales of tractors rose because of favorable demand trends. Sales of construction machinery increased substantially due to the growth in replacement demand from rental companies, and sales of engines also expanded steadily. Revenues in Europe increased significantly due to the effect of the tractor implement business acquisition in the prior fiscal year, while sales of tractors and construction machinery decreased and sales of engines were at almost the same level as in the corresponding period in the prior year due to the letup in demand resulting from the economic downturn and the negative impact of yen appreciation. Revenues in Asia outside Japan increased. Sales of construction machinery decreased due to a significant decline in demand in China, and sales of engines decreased owing to the reduction in output caused by the aftermath of the Thailand Floods. However, increases in revenues exceeded these declines due to the strong sales of tractors in Thailand and other countries and higher sales of combine harvesters and rice transplanters.

Operating income in Farm & Industrial Machinery was ¥78.7 billion, the same level as in the corresponding period in the prior year, as the increase in revenue offset the negative impact of yen appreciation and an increase in costs due to the business expansion.

**2) Water & Environment**

Water & Environment comprises pipe-related products (ductile iron pipes, plastic pipes, valves, pumps, and other products), environment-related products (environmental control plants and other products) and social infrastructure-related products (industrial castings, spiral welded steel pipes, vending machines, electronic weighing equipment & systems, air-conditioning equipment, and other products).



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Revenues in this segment increased by 6.0 %, to ¥184.3 billion, from the corresponding period in the prior year and accounted for 22.3 % of consolidated revenues.

Domestic revenues grew by 4.6 %, to ¥161.5 billion. Revenues in pipe-related products slightly increased as sales of ductile iron pipes and plastic pipes rose, while sales of pumps and valves decreased. Revenues in environment-related products posted a major gain, owing to higher sales of water and sewage treatment equipment and plants. Revenues in social infrastructure-related products were at the same level as in the corresponding period of the prior year.

Overseas revenues rose by 17.8 %, to ¥22.8 billion. Revenues in environment-related products decreased. However, revenues in pipe-related products increased substantially due to sales growth of ductile iron pipes, and revenues in social infrastructure-related products also increased due to the higher sales of industrial castings.

Operating income in Water & Environment rose by 39.6 %, to ¥13.0 billion, mainly due to the increase in revenues.

**3) Other**

Other comprises construction, services, and other businesses.

Revenues in this segment increased by 15.4 %, to ¥23.2 billion from the corresponding period in the prior year and accounted for 2.8 % of consolidated revenues. Construction, services and other businesses all reported sales growth.

Operating income in Other decreased by 18.3 %, to ¥1.3 billion.

\* The Company realigned its organization on April 1, 2012. Following this realignment, the segments that had previously been classified as Farm & Industrial Machinery , Water & Environment Systems , Social Infrastructure , and Other were reclassified into Farm & Industrial Machinery , Water & Environment , and Other .

**(2) Financial condition**

**1) Assets, liabilities, and equity**

Total assets at the end of December 2012 amounted to ¥1,577.4 billion, an increase of ¥89.8 billion from the end of March 2012. Among assets, notes and accounts receivable, inventories and short- and long-term finance receivables rose due to the increased revenues.

Among liabilities, notes and accounts payable increased. Additionally, short-term borrowings and long-term debt increased owing to the expansion of the Company's sales finance business. Net assets increased because of the accumulation of retained earnings and a favorable change in accumulated other comprehensive loss. The shareholders' equity ratio was 43.6 %, 0.3 percentage points lower than at the prior fiscal year-end.

**2) Cash flows**

Net cash provided by operating activities during the nine months under review was ¥23.2 billion, a decrease of ¥35.6 billion in cash inflow from the corresponding period in the prior year. This decrease was mainly due to the changes in working capital, such as inventories and trade notes and accounts payable, and a decrease in income taxes payable, while net income increased.

Net cash used in investing activities was ¥41.8 billion, a decrease of ¥4.5 billion in cash outflow from the corresponding period in the prior year. This decrease was mainly due to the shrinkage of incremental amount in finance receivables and a decrease in short-term loan receivables from affiliated companies, which were partially offset by an increase in cash outflow for purchases of fixed assets.



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Net cash provided by financing activities was ¥17.5 billion, an increase of ¥30.6 billion in cash inflow from the corresponding period in the prior year. This increase was mainly due to an increase in cash inflow from fund procurement and a decrease in cash outflow for the purchase of treasury stock.

As a result, after taking account of the effects of fluctuations in exchange rates, cash and cash equivalents at the end of December 2012 were ¥98.9 billion, a decrease of ¥1.7 billion from the beginning of the period.

**(3) Prospects for the year ending March 31, 2013**

The Company revised its forecasts of revenues for the year ending March 31, 2013, upward to ¥1,160.0 billion, an increase of ¥10.0 billion from the previous forecast on May 10, 2012, since revenues in Farm & Industrial Machinery are now expected to increase from the previous forecast.

Operating income was also revised to ¥107.0 billion, an increase of ¥2.0 billion from the previous forecast, in view of the steady results achieved in the period under review and the recent foreign exchange rate. Income before income taxes and equity in net income of affiliated companies and net income attributable to Kubota Corporation were also revised to ¥110.0 billion, an increase of ¥5.0 billion, and ¥68.0 billion, an increase of ¥3.0 billion, respectively, compared with the previous forecast.

These forecasts are based on the assumption of exchange rates of ¥80=US\$1 and ¥103= 1.

|   | (In millions of yen)                        |                      |        |      |  |
|---|---|----------------------|--------|------|--|
|   | Previous<br>Forecasts on<br>May<br>10, 2012 | Revised<br>Forecasts | Change |      | Prior year<br>(Year ended<br>March 31, 2012) |
| Revenues  | 1,150,000                                   | 1,160,000            | 10,000 | 0.9% | 1,008,019                                    |
| Operating income  | 105,000                                     | 107,000              | 2,000  | 1.9% | 105,680                                      |
| Income before income taxes and equity in net income of affiliated companies | 105,000                                     | 110,000              | 5,000  | 4.8% | 100,938                                      |
| Net income attributable to Kubota Corporation                               | 65,000                                      | 68,000               | 3,000  | 4.6% | 61,552                                       |

**2. Other information****(1) Changes in material subsidiaries**

None

**(2) Adoption of simplified accounting procedures or specific accounting procedures for quarterly consolidated financial statements**

The provision for income taxes is computed by multiplying quarterly income before income taxes and equity in net income of affiliated companies by estimated annual effective tax rate.

**(3) Accounting changes for consolidated financial statements**

None

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**3. Consolidated financial statements****(1) Consolidated balance sheets**

| Assets   | Dec. 31, 2012    |              | Mar. 31, 2012    |              | Change<br>Amount | (In millions of yen)<br>Dec. 31, 2011 |                                       |
|--|------------------|--------------|------------------|--------------|------------------|---------------------------------------|---------------------------------------|
|  | Amount           | %            | Amount           | %            |                  | Amount                                | %                                     |
| <b>Current assets:</b>                               |                  |              |                  |              |                  |                                       |                                       |
| Cash and cash equivalents                            | 98,865           |              | 100,559          |              | (1,694)          | 103,267                               |                                       |
| Notes and accounts receivable                        | 397,118          |              | 390,760          |              | 6,358            | 356,171                               |                                       |
| Short-term finance receivables-net                   | 116,061          |              | 108,160          |              | 7,901            | 103,112                               |                                       |
| Inventories  | 248,644          |              | 202,070          |              | 46,574           | 203,359                               |                                       |
| Other current assets                                 | 67,131           |              | 64,463           |              | 2,668            | 61,933                                |                                       |
| <b>Total current assets</b>                          | <b>927,819</b>   | <b>58.8</b>  | <b>866,012</b>   | <b>58.2</b>  | <b>61,807</b>    | <b>827,842</b>                        | <b>59.6</b>                           |
| <b>Investments and long-term finance receivables</b> | <b>341,559</b>   | <b>21.7</b>  | <b>323,948</b>   | <b>21.8</b>  | <b>17,611</b>    | <b>305,412</b>                        | <b>22.0</b>                           |
| <b>Property, plant, and equipment</b>                | <b>235,463</b>   | <b>14.9</b>  | <b>225,067</b>   | <b>15.1</b>  | <b>10,396</b>    | <b>208,506</b>                        | <b>15.0</b>                           |
| <b>Other assets</b>                                  | <b>72,602</b>    | <b>4.6</b>   | <b>72,642</b>    | <b>4.9</b>   | <b>(40)</b>      | <b>48,062</b>                         | <b>3.4</b>                            |
| <b>Total</b>   | <b>1,577,443</b> | <b>100.0</b> | <b>1,487,669</b> | <b>100.0</b> | <b>89,774</b>    | <b>1,389,822</b>                      | <b>100.0</b>                          |
| <br>   |                  |              |                  |              |                  |                                       |                                       |
| Liabilities and Equity                               |                  |              |                  |              |                  |                                       |                                       |
|  |                  |              |                  |              |                  |                                       | (In millions of yen)<br>Dec. 31, 2011 |
|  | Amount           | %            | Amount           | %            | Change<br>Amount | Amount                                | %                                     |
| <b>Current liabilities:</b>                          |                  |              |                  |              |                  |                                       |                                       |
| Short-term borrowings                                | 108,929          |              | 69,623           |              | 39,306           | 75,759                                |                                       |
| Notes and accounts payable                           | 235,561          |              | 215,977          |              | 19,584           | 211,847                               |                                       |
| Other current liabilities                            | 134,828          |              | 143,173          |              | (8,345)          | 111,893                               |                                       |
| Current portion of long-term debt                    | 94,806           |              | 107,210          |              | (12,404)         | 64,879                                |                                       |
| <b>Total current liabilities</b>                     | <b>574,124</b>   | <b>36.4</b>  | <b>535,983</b>   | <b>36.0</b>  | <b>38,141</b>    | <b>464,378</b>                        | <b>33.4</b>                           |
| <b>Long-term liabilities:</b>                        |                  |              |                  |              |                  |                                       |                                       |
| Long-term debt                                       | 201,457          |              | 184,402          |              | 17,055           | 209,986                               |                                       |
| Accrued retirement and pension costs                 | 35,378           |              | 41,882           |              | (6,504)          | 28,781                                |                                       |
| Other long-term liabilities                          | 24,685           |              | 18,188           |              | 6,497            | 10,213                                |                                       |
| <b>Total long-term liabilities</b>                   | <b>261,520</b>   | <b>16.6</b>  | <b>244,472</b>   | <b>16.4</b>  | <b>17,048</b>    | <b>248,980</b>                        | <b>17.9</b>                           |
| <b>Equity:</b>                                       |                  |              |                  |              |                  |                                       |                                       |
| Kubota Corporation shareholders' equity:             |                  |              |                  |              |                  |                                       |                                       |
| Common stock   | 84,070           |              | 84,070           |              |                  | 84,070                                |                                       |
| Capital surplus                                      | 89,361           |              | 88,834           |              | 527              | 88,462                                |                                       |
| Legal reserve  | 19,539           |              | 19,539           |              |                  | 19,539                                |                                       |
| Retained earnings                                    | 590,264          |              | 560,710          |              | 29,554           | 541,956                               |                                       |
| Accumulated other comprehensive loss                 | (76,003)         |              | (80,542)         |              | 4,539            | (85,616)                              |                                       |

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|  |                  |              |                  |              |               |                  |              |
|--|------------------|--------------|------------------|--------------|---------------|------------------|--------------|
| Treasury stock                               | (19,358)         |              | (19,328)         |              | (30)          | (19,350)         |              |
| Total Kubota Corporation shareholders equity | 687,873          | 43.6         | 653,283          | 43.9         | 34,590        | 629,061          | 45.3         |
| Noncontrolling interests                     | 53,926           | 3.4          | 53,931           | 3.7          | (5)           | 47,403           | 3.4          |
| Total equity                                 | 741,799          | 47.0         | 707,214          | 47.6         | 34,585        | 676,464          | 48.7         |
| <b>Total</b>                                 | <b>1,577,443</b> | <b>100.0</b> | <b>1,487,669</b> | <b>100.0</b> | <b>89,774</b> | <b>1,389,822</b> | <b>100.0</b> |

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**(2) Consolidated statements of income**

|  | Nine months ended<br>Dec. 31, 2012 |             | Nine months ended<br>Dec. 31, 2011 |             | Change        |             | (In millions of yen)<br>Year ended<br>Mar. 31, 2012 |             |
|--|------------------------------------|-------------|------------------------------------|-------------|---------------|-------------|---|-------------|
|  | Amount                             | %           | Amount                             | %           | Amount        | %           | Amount  | %           |
| Revenues   | 826,393                            | 100.0       | 730,562                            | 100.0       | 95,831        | 13.1        | 1,008,019   | 100.0       |
| Cost of revenues   | 599,886                            | 72.6        | 531,309                            | 72.7        | 68,577        | 12.9        | 735,836   | 73.0        |
| Selling, general, and administrative expenses  | 147,690                            | 17.8        | 121,050                            | 16.6        | 26,640        | 22.0        | 170,252   | 16.9        |
| Other operating expenses (income)  | 660                                | 0.1         | 1,372                              | 0.2         | (712)         | (51.9)      | (3,749)   | (0.4)       |
| <b>Operating income</b>  | <b>78,157</b>                      | <b>9.5</b>  | <b>76,831</b>                      | <b>10.5</b> | <b>1,326</b>  | <b>1.7</b>  | <b>105,680</b>                                      | <b>10.5</b> |
| Other income (expenses):   |                                    |             |                                    |             |               |             |   |             |
| Interest and dividend income   | 3,186                              |             | 3,201                              |             | (15)          |             | 3,760   |             |
| Interest expense   | (740)                              |             | (1,071)                            |             | 331           |             | (1,892)   |             |
| Gain (loss) on sales of securities-net   | 126                                |             | (1)                                |             | 127           |             | 105   |             |
| Valuation loss on other investments  | (336)                              |             | (1,491)                            |             | 1,155         |             | (2,570)   |             |
| Foreign exchange gain (loss)-net   | 4,228                              |             | (8,802)                            |             | 13,030        |             | (7,609)   |             |
| Other-net  | (1,925)                            |             | 3,317                              |             | (5,242)       |             | 3,464   |             |
| Other income (expenses), net   | 4,539                              |             | (4,847)                            |             | 9,386         |             | (4,742)   |             |
| <b>Income before income taxes and equity in net<br/>income of affiliated companies</b> | <b>82,696</b>                      | <b>10.0</b> | <b>71,984</b>                      | <b>9.9</b>  | <b>10,712</b> | <b>14.9</b> | <b>100,938</b>                                      | <b>10.0</b> |
| Income taxes   | 30,176                             |             | 27,403                             |             | 2,773         |             | 36,548  |             |
| Equity in net income of affiliated companies   | 1,774                              |             | 2,073                              |             | (299)         |             | 1,629   |             |
| <b>Net income</b>  | <b>54,294</b>                      | <b>6.6</b>  | <b>46,654</b>                      | <b>6.4</b>  | <b>7,640</b>  | <b>16.4</b> | <b>66,019</b>                                       | <b>6.5</b>  |
| Less: Net income attributable to noncontrolling<br>interests                           | 4,638                              |             | 3,856                              |             | 782           |             | 4,467   |             |
| <b>Net income attributable to Kubota Corporation</b>                                   | <b>49,656</b>                      | <b>6.0</b>  | <b>42,798</b>                      | <b>5.9</b>  | <b>6,858</b>  | <b>16.0</b> | <b>61,552</b>                                       | <b>6.1</b>  |
| <b>Net income attributable to Kubota Corporation per common share</b>                  |                                    |             |                                    |             |               |             |   |             |
|  |                                    |             |                                    |             |               |             | (In yen)  |             |
| Basic  | 39.54                              |             | 33.84                              |             |               |             | 48.75   |             |



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**(3) Consolidated statements of comprehensive income**

|   | (In millions of yen)                  |                                    |        |
|---|---------------------------------------|------------------------------------|--------|
|   | Nine months ended<br>Dec. 31,<br>2012 | Nine months ended<br>Dec. 31, 2011 | Change |
| Net income  | 54,294                                | 46,654                             | 7,640  |
| Other comprehensive income (loss), net of tax:                      |                                       |                                    |        |
| Foreign currency translation adjustments                            | 948                                   | (14,977)                           | 15,925 |
| Unrealized gains (losses) on securities                             | 2,145                                 | (8,447)                            | 10,592 |
| Unrealized gains on derivatives                                     | 172                                   | 551                                | (379)  |
| Pension liability adjustments                                       | 2,400                                 | (51)                               | 2,451  |
| Other comprehensive income (loss)                                   | 5,665                                 | (22,924)                           | 28,589 |
| Comprehensive income  | 59,959                                | 23,730                             | 36,229 |
| Less: Comprehensive income attributable to noncontrolling interests | 5,594                                 | 1,123                              | 4,471  |
| Comprehensive income attributable to Kubota Corporation             | 54,365                                | 22,607                             | 31,758 |

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Kubota Corporation  
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**(4) Consolidated statements of cash flows**

|  | (In millions of yen)                  |                                    |            |
|--|---------------------------------------|------------------------------------|------------|
|  | Nine months ended<br>Dec. 31,<br>2012 | Nine months ended<br>Dec. 31, 2011 | Change     |
| <b>Operating activities:</b>   |                                       |                                    |            |
| Net income   | 54,294                                | 46,654                             |            |
| Depreciation and amortization  | 20,855                                | 17,299                             |            |
| (Gain) loss on sales of securities-net   | (126)                                 | 1                                  |            |
| Valuation loss on other investments  | 336                                   | 1,491                              |            |
| Equity in net income of affiliated companies                                     | (1,774)                               | (2,073)                            |            |
| Deferred income taxes  | 5,040                                 | 5,545                              |            |
| Increase in notes and accounts receivable  | (4,997)                               | (9,073)                            |            |
| Increase in inventories  | (48,931)                              | (35,827)                           |            |
| Increase in other current assets   | (11,328)                              | (15,603)                           |            |
| Increase in trade notes and accounts payable                                     | 18,117                                | 49,122                             |            |
| Increase (decrease) in income taxes payable                                      | (8,060)                               | 3,713                              |            |
| Increase in other current liabilities  | 17                                    | 1,362                              |            |
| Decrease in accrued retirement and pension costs                                 | (2,707)                               | (6,537)                            |            |
| Other  | 2,497                                 | 2,796                              |            |
| Net cash provided by operating activities  | 23,233                                | 58,870                             | (35,637)   |
| <b>Investing activities:</b>   |                                       |                                    |            |
| Purchases of fixed assets  | (31,088)                              | (15,193)                           |            |
| Proceeds from sales of property, plant, and equipment                            | 956                                   | 204                                |            |
| Increase in finance receivables  | (124,086)                             | (135,759)                          |            |
| Collection of finance receivables  | 105,421                               | 108,810                            |            |
| Net (increase) decrease in short-term loan receivables from affiliated companies | 3,945                                 | (2,990)                            |            |
| Net (increase) decrease in time deposits   | 2,172                                 | (3)                                |            |
| Other  | 912                                   | (1,316)                            |            |
| Net cash used in investing activities  | (41,768)                              | (46,247)                           | 4,479      |
| <b>Financing activities:</b>   |                                       |                                    |            |
| Proceeds from issuance of long-term debt   | 70,022                                | 80,809                             |            |
| Repayments of long-term debt   | (56,715)                              | (69,928)                           |            |
| Net increase in short-term borrowings  | 29,449                                | 4,900                              |            |
| Cash dividends   | (20,102)                              | (17,700)                           |            |
| Purchases of treasury stock  | (30)                                  | (10,010)                           |            |
| Purchases of noncontrolling interests  | (5,028)                               | (861)                              |            |
| Other  | (87)                                  | (265)                              |            |
| Net cash provided by (used in) financing activities                              | 17,509                                | (13,055)                           | 30,564     |
| <b>Effect of exchange rate changes on cash and cash equivalents</b>              | <b>(668)</b>                          | <b>(1,594)</b>                     | <b>926</b> |
| <b>Net decrease in cash and cash equivalents</b>                                 | <b>(1,694)</b>                        | <b>(2,026)</b>                     |            |
| <b>Cash and cash equivalents, beginning of period</b>                            | <b>100,559</b>                        | <b>105,293</b>                     |            |

|   |        |         |         |
|---|--------|---------|---------|
| <b>Cash and cash equivalents, end of period</b> | 98,865 | 103,267 | (4,402) |
|---|--------|---------|---------|

**(5) Notes to assumption for going concern**

None

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**(6) Consolidated segment information****1) Reporting segments**

Nine months ended Dec. 31, 2012

(In millions of yen)

|                         | Farm &<br>Industrial<br>Machinery | Water &<br>Environment | Other         | Adjustments     | Consolidated   |
|-------------------------|-----------------------------------|------------------------|---------------|-----------------|----------------|
| <b>Revenues</b>         |                                   |                        |               |                 |                |
| External customers      | 618,888                           | 184,281                | 23,224        |                 | 826,393        |
| Intersegment            | 44                                | 3,480                  | 13,155        | (16,679)        |                |
| <b>Total</b>            | <b>618,932</b>                    | <b>187,761</b>         | <b>36,379</b> | <b>(16,679)</b> | <b>826,393</b> |
| <b>Operating income</b> | <b>78,722</b>                     | <b>13,040</b>          | <b>1,254</b>  | <b>(14,859)</b> | <b>78,157</b>  |

Nine months ended Dec. 31, 2011

(In millions of yen)

|                         | Farm &<br>Industrial<br>Machinery | Water &<br>Environment | Other         | Adjustments     | Consolidated   |
|-------------------------|-----------------------------------|------------------------|---------------|-----------------|----------------|
| <b>Revenues</b>         |                                   |                        |               |                 |                |
| External customers      | 536,637                           | 173,804                | 20,121        |                 | 730,562        |
| Intersegment            | 41                                | 2,515                  | 14,129        | (16,685)        |                |
| <b>Total</b>            | <b>536,678</b>                    | <b>176,319</b>         | <b>34,250</b> | <b>(16,685)</b> | <b>730,562</b> |
| <b>Operating income</b> | <b>79,150</b>                     | <b>9,338</b>           | <b>1,534</b>  | <b>(13,191)</b> | <b>76,831</b>  |

Notes:

1. The amounts in Adjustments include the eliminations of intersegment transactions and the unallocated corporate expenses.
2. The aggregated amounts of operating income equal to those in the consolidated statements of income, and please refer to the consolidated statements of income for the reconciliation of operating income to income before income taxes and equity in net income of affiliated companies.
3. Intersegment revenues are recorded at arm's length prices.

**2) Geographic information**

Information for revenues from external customers by destinations

(In millions of yen)

|               | Nine months ended<br>Dec. 31,<br>2012 | Nine months ended<br>Dec. 31, 2011 |
|---------------|---------------------------------------|------------------------------------|
| Japan         | 381,916                               | 351,865                            |
| North America | 186,620                               | 161,667                            |

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|                    |         |         |
|--------------------|---------|---------|
| Europe             | 85,652  | 68,892  |
| Asia Outside Japan | 135,252 | 125,147 |
| Other Areas        | 36,953  | 22,991  |
| Total              | 826,393 | 730,562 |

Notes:

1. Revenues from North America include those from the United States of ¥160,114 million and ¥138,620 million for the nine months ended December 31, 2012 and 2011, respectively.

2. There is no single customer, revenues from whom exceed 10% of total consolidated revenues of the Company.

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and Subsidiaries**(7) Consolidated statements of changes in equity**

(In millions of yen)

|   | Kubota Corporation shareholders' equity                 |                 |                    |                  |                      |   |                   |                                  |                 |
|---|---|-----------------|--------------------|------------------|----------------------|---|-------------------|----------------------------------|-----------------|
|   | Shares of<br>common stock<br>outstanding<br>(thousands) | Common<br>stock | Capital<br>surplus | Legal<br>reserve | Retained<br>earnings | Accumulated<br>other<br>comprehensive<br>loss | Treasury<br>stock | Non-<br>controlling<br>interests | Total<br>equity |
| Balance at March 31, 2012   | 1,255,984   | 84,070          | 88,834             | 19,539           | 560,710              | (80,542)                                      | (19,328)          | 53,931                           | 707,214         |
| Net income  |   |                 |                    |                  | 49,656               |   |                   | 4,638                            | 54,294          |
| Other comprehensive<br>income   |   |                 |                    |                  |                      | 4,709   |                   | 956                              | 5,665           |
| Cash dividends paid to<br>Kubota Corporation<br>shareholders, ¥16 per<br>common share |   |                 |                    |                  | (20,102)             |   |                   |                                  | (20,102)        |
| Cash dividends paid to<br>noncontrolling interests                                    |   |                 |                    |                  |                      |   |                   | (397)                            | (397)           |
| Purchases and sales of<br>treasury stock  | (58)  |                 |                    |                  |                      |   | (30)              |                                  | (30)            |
| Increase in noncontrolling<br>interests related to<br>contribution                    |   |                 |                    |                  |                      |   |                   | 301                              | 301             |
| Changes in ownership<br>interests in subsidiaries                                     |   |                 | 527                |                  |                      | (170)   |                   | (5,503)                          | (5,146)         |
| Balance at December 31,<br>2012   | 1,255,926   | 84,070          | 89,361             | 19,539           | 590,264              | (76,003)                                      | (19,358)          | 53,926                           | 741,799         |

**(8) Subsequent events**

Based on a resolution of the Board of Directors Meeting held on December 19, 2012, the Company issued its 12th and 13th Series Unsecured Straight Bonds in Japan as detailed below.

1. 12th Series Unsecured Straight Bonds
  - (1) Total amount of issue : ¥20 billion
  - (2) Interest rate : 0.299% per annum
  - (3) Issue price : ¥100 per face value ¥100
  - (4) Term and method of redemption : The principal of the bonds shall be redeemed in a lump sum on January 31, 2018.
  - (5) Date of issuance : January 31, 2013
  - (6) Purpose of issuance : To redeem the corporate bonds and repay short-term debts
2. 13th Series Unsecured Straight Bonds
  - (1) Total amount of issue : ¥20 billion

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- (2) Interest rate : 0.510% per annum
- (3) Issue price : ¥100 per face value ¥100
- (4) Term and method of redemption : The principal of the bonds shall be redeemed in a lump sum on January 31, 2020.
- (5) Date of issuance : January 31, 2013
- (6) Purpose of issuance : To redeem the corporate bonds and repay short-term debts

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**(9) Consolidated revenues by reporting segments**

(In millions of yen)

|   | Nine months ended<br>Dec. 31, 2012 |              | Nine months ended<br>Dec. 31, 2011 |              | Change        |             | Year ended<br>Mar. 31, 2012 |              |
|---|------------------------------------|--------------|------------------------------------|--------------|---------------|-------------|-----------------------------|--------------|
|   | Amount                             | %            | Amount                             | %            | Amount        | %           | Amount                      | %            |
| <b>Farm Equipment and Engines</b>             | <b>538,203</b>                     | <b>65.1</b>  | <b>461,772</b>                     | <b>63.2</b>  | <b>76,431</b> | <b>16.6</b> | <b>619,989</b>              | <b>61.5</b>  |
| Domestic                                      | 174,076                            |              | 157,139                            |              | 16,937        | 10.8        | 208,353                     |              |
| Overseas                                      | 364,127                            |              | 304,633                            |              | 59,494        | 19.5        | 411,636                     |              |
| <b>Construction Machinery</b>                 | <b>80,685</b>                      | <b>9.8</b>   | <b>74,865</b>                      | <b>10.3</b>  | <b>5,820</b>  | <b>7.8</b>  | <b>93,954</b>               | <b>9.3</b>   |
| Domestic                                      | 24,820                             |              | 20,389                             |              | 4,431         | 21.7        | 27,083                      |              |
| Overseas                                      | 55,865                             |              | 54,476                             |              | 1,389         | 2.5         | 66,871                      |              |
| <b>Farm &amp; Industrial Machinery</b>        | <b>618,888</b>                     | <b>74.9</b>  | <b>536,637</b>                     | <b>73.5</b>  | <b>82,251</b> | <b>15.3</b> | <b>713,943</b>              | <b>70.8</b>  |
| Domestic                                      | 198,896                            | 24.1         | 177,528                            | 24.3         | 21,368        | 12.0        | 235,436                     | 23.3         |
| Overseas                                      | 419,992                            | 50.8         | 359,109                            | 49.2         | 60,883        | 17.0        | 478,507                     | 47.5         |
| <b>Pipe-Related Products</b>                  | <b>100,285</b>                     | <b>12.1</b>  | <b>97,696</b>                      | <b>13.4</b>  | <b>2,589</b>  | <b>2.7</b>  | <b>142,466</b>              | <b>14.1</b>  |
| Domestic                                      | 92,823                             |              | 92,274                             |              | 549           | 0.6         | 131,706                     |              |
| Overseas                                      | 7,462                              |              | 5,422                              |              | 2,040         | 37.6        | 10,760                      |              |
| <b>Environment-Related Products</b>           | <b>35,253</b>                      | <b>4.3</b>   | <b>29,095</b>                      | <b>4.0</b>   | <b>6,158</b>  | <b>21.2</b> | <b>56,045</b>               | <b>5.6</b>   |
| Domestic                                      | 33,586                             |              | 26,960                             |              | 6,626         | 24.6        | 52,907                      |              |
| Overseas                                      | 1,667                              |              | 2,135                              |              | (468)         | (21.9)      | 3,138                       |              |
| <b>Social Infrastructure-Related Products</b> | <b>48,743</b>                      | <b>5.9</b>   | <b>47,013</b>                      | <b>6.4</b>   | <b>1,730</b>  | <b>3.7</b>  | <b>64,775</b>               | <b>6.4</b>   |
| Domestic                                      | 35,048                             |              | 35,187                             |              | (139)         | (0.4)       | 48,065                      |              |
| Overseas                                      | 13,695                             |              | 11,826                             |              | 1,869         | 15.8        | 16,710                      |              |
| <b>Water &amp; Environment</b>                | <b>184,281</b>                     | <b>22.3</b>  | <b>173,804</b>                     | <b>23.8</b>  | <b>10,477</b> | <b>6.0</b>  | <b>263,286</b>              | <b>26.1</b>  |
| Domestic                                      | 161,457                            | 19.5         | 154,421                            | 21.1         | 7,036         | 4.6         | 232,678                     | 23.1         |
| Overseas                                      | 22,824                             | 2.8          | 19,383                             | 2.7          | 3,441         | 17.8        | 30,608                      | 3.0          |
| <b>Other</b>                                  | <b>23,224</b>                      | <b>2.8</b>   | <b>20,121</b>                      | <b>2.7</b>   | <b>3,103</b>  | <b>15.4</b> | <b>30,790</b>               | <b>3.1</b>   |
| Domestic                                      | 21,563                             | 2.6          | 19,916                             | 2.7          | 1,647         | 8.3         | 30,570                      | 3.1          |
| Overseas                                      | 1,661                              | 0.2          | 205                                | 0.0          | 1,456         | 710.2       | 220                         | 0.0          |
| <b>Total</b>                                  | <b>826,393</b>                     | <b>100.0</b> | <b>730,562</b>                     | <b>100.0</b> | <b>95,831</b> | <b>13.1</b> | <b>1,008,019</b>            | <b>100.0</b> |
| Domestic                                      | 381,916                            | 46.2         | 351,865                            | 48.1         | 30,051        | 8.5         | 498,684                     | 49.5         |
| Overseas                                      | 444,477                            | 53.8         | 378,697                            | 51.9         | 65,780        | 17.4        | 509,335                     | 50.5         |



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**(10) Anticipated consolidated revenues by reporting segments**

(In billions of yen)

|  | Year ending<br>Mar. 31, 2013 |              | Year ended<br>Mar. 31, 2012 |              | Change       |             |
|--|------------------------------|--------------|-----------------------------|--------------|--------------|-------------|
|  | Amount                       | %            | Amount                      | %            | Amount       | %           |
| Domestic                               | 257.0                        |              | 235.4                       |              | 21.6         | 9.2         |
| Overseas                               | 581.0                        |              | 478.5                       |              | 102.5        | 21.4        |
| <b>Farm &amp; Industrial Machinery</b> | <b>838.0</b>                 | <b>72.3</b>  | <b>713.9</b>                | <b>70.8</b>  | <b>124.1</b> | <b>17.4</b> |
| Domestic                               | 250.0                        |              | 232.7                       |              | 17.3         | 7.4         |
| Overseas                               | 37.0                         |              | 30.6                        |              | 6.4          | 20.9        |
| <b>Water &amp; Environment</b>         | <b>287.0</b>                 | <b>24.7</b>  | <b>263.3</b>                | <b>26.1</b>  | <b>23.7</b>  | <b>9.0</b>  |
| Domestic                               | 32.0                         |              | 30.6                        |              | 1.4          | 4.6         |
| Overseas                               | 3.0                          |              | 0.2                         |              | 2.8          | 1,400.0     |
| Other                                  | 35.0                         | 3.0          | 30.8                        | 3.1          | 4.2          | 13.6        |
| <b>Total</b>                           | <b>1,160.0</b>               | <b>100.0</b> | <b>1,008.0</b>              | <b>100.0</b> | <b>152.0</b> | <b>15.1</b> |
| Domestic                               | 539.0                        | 46.5         | 498.7                       | 49.5         | 40.3         | 8.1         |
| Overseas                               | 621.0                        | 53.5         | 509.3                       | 50.5         | 111.7        | 21.9        |

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**4. The results of operations for the three months ended December 31, 2012****(1) Consolidated statements of income**

|  | (In millions of yen)                   |             |  |             |                |               |
|--|--|-------------|--|-------------|----------------|---------------|
|  | Three months<br>ended<br>Dec. 31, 2012 |             | Three months<br>ended<br>Dec. 31, 2011 |             | Change         |               |
|  | Amount                                 | %           | Amount                                 | %           | Amount         | %             |
| Revenues   | 279,920                                | 100.0       | 248,849                                | 100.0       | 31,071         | 12.5          |
| Cost of revenues   | 202,150                                | 72.2        | 180,201                                | 72.4        | 21,949         | 12.2          |
| Selling, general, and administrative expenses                                      | 53,194                                 | 19.0        | 40,823                                 | 16.4        | 12,371         | 30.3          |
| Other operating expenses   | 54                                     | 0.0         | 243                                    | 0.1         | (189)          | (77.8)        |
| <b>Operating income</b>  | <b>24,522</b>                          | <b>8.8</b>  | <b>27,582</b>                          | <b>11.1</b> | <b>(3,060)</b> | <b>(11.1)</b> |
| Other income (expenses):   |  |             |  |             |                |               |
| Interest and dividend income   | 1,419                                  |             | 1,229                                  |             | 190            |               |
| Interest expense   | (223)                                  |             | (300)                                  |             | 77             |               |
| Loss on sales of securities-net  | (2)                                    |             | (1)                                    |             | (1)            |               |
| Valuation loss on other investments  | (46)                                   |             | (87)                                   |             | 41             |               |
| Foreign exchange gain (loss)-net   | 5,854                                  |             | (2,267)                                |             | 8,121          |               |
| Other-net  | (805)                                  |             | 1,461                                  |             | (2,266)        |               |
| Other income (expenses), net   | 6,197                                  |             | 35                                     |             | 6,162          |               |
| <b>Income before income taxes and equity in net income of affiliated companies</b> | <b>30,719</b>                          | <b>11.0</b> | <b>27,617</b>                          | <b>11.1</b> | <b>3,102</b>   | <b>11.2</b>   |
| Income taxes   | 11,174                                 |             | 10,754                                 |             | 420            |               |
| Equity in net income of affiliated companies                                       | 725                                    |             | 893                                    |             | (168)          |               |
| <b>Net income</b>  | <b>20,270</b>                          | <b>7.2</b>  | <b>17,756</b>                          | <b>7.1</b>  | <b>2,514</b>   | <b>14.2</b>   |
| Less: Net income attributable to noncontrolling interests                          | 1,246                                  |             | 1,296                                  |             | (50)           |               |
| <b>Net income attributable to Kubota Corporation</b>                               | <b>19,024</b>                          | <b>6.8</b>  | <b>16,460</b>                          | <b>6.6</b>  | <b>2,564</b>   | <b>15.6</b>   |

**Net income attributable to Kubota Corporation per common share**

|       | (In yen) |       |
|-------|----------|-------|
| Basic | 15.15    | 13.11 |

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**(2) Consolidated segment information****a) Reporting segments**

Three months ended Dec. 31, 2012

(In millions of yen)

|                         | Farm &<br>Industrial<br>Machinery | Water &<br>Environment | Other         | Adjustments    | Consolidated   |
|-------------------------|-----------------------------------|------------------------|---------------|----------------|----------------|
| <b>Revenues</b>         |                                   |                        |               |                |                |
| External customers      | 199,413                           | 72,488                 | 8,019         |                | 279,920        |
| Intersegment            | 14                                | 1,049                  | 4,276         | (5,339)        |                |
| <b>Total</b>            | <b>199,427</b>                    | <b>73,537</b>          | <b>12,295</b> | <b>(5,339)</b> | <b>279,920</b> |
| <b>Operating income</b> | <b>21,412</b>                     | <b>7,369</b>           | <b>606</b>    | <b>(4,865)</b> | <b>24,522</b>  |

Three months ended Dec. 31, 2011

(In millions of yen)

|                         | Farm &<br>Industrial<br>Machinery | Water &<br>Environment | Other         | Adjustments    | Consolidated   |
|-------------------------|-----------------------------------|------------------------|---------------|----------------|----------------|
| <b>Revenues</b>         |                                   |                        |               |                |                |
| External customers      | 174,977                           | 66,943                 | 6,929         |                | 248,849        |
| Intersegment            | 15                                | 887                    | 5,144         | (6,046)        |                |
| <b>Total</b>            | <b>174,992</b>                    | <b>67,830</b>          | <b>12,073</b> | <b>(6,046)</b> | <b>248,849</b> |
| <b>Operating income</b> | <b>26,692</b>                     | <b>4,761</b>           | <b>700</b>    | <b>(4,571)</b> | <b>27,582</b>  |

Notes:

1. The amounts in Adjustments include the eliminations of intersegment transactions and the unallocated corporate expenses.
2. The aggregated amounts of operating income equal to those in the consolidated statements of income, and please refer to the consolidated statements of income for the reconciliation of operating income to income before income taxes and equity in net income of affiliated companies.
3. Intersegment revenues are recorded at arm's length prices.

**b) Geographic information**

Information for revenues from external customers by destinations

(In millions of yen)

|               | Three months ended<br>Dec. 31,<br>2012 | Three months ended<br>Dec. 31, 2011 |
|---------------|--|-------------------------------------|
| Japan         | 135,720                                | 122,581                             |
| North America | 65,721                                 | 59,609                              |

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|                    |         |         |
|--------------------|---------|---------|
| Europe             | 23,584  | 20,733  |
| Asia Outside Japan | 36,727  | 38,445  |
| Other Areas        | 18,168  | 7,481   |
| Total              | 279,920 | 248,849 |

Notes:

1. Revenues from North America include those from the United States of ¥58,238 million and ¥51,113 million for the three months ended December 31, 2012 and 2011, respectively.

2. There is no single customer, revenues from whom exceed 10% of total consolidated revenues of the Company.

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Kubota Corporation  
and Subsidiaries

**(3) Consolidated revenues by reporting segments**

(In millions of yen)

|   | Three months ended<br>Dec. 31, 2012 |              | Three months ended<br>Dec. 31, 2011 |              | Change        |              |
|---|-------------------------------------|--------------|-------------------------------------|--------------|---------------|--------------|
|   | Amount                              | %            | Amount                              | %            | Amount        | %            |
| <b>Farm Equipment and Engines</b>             | <b>172,668</b>                      | <b>61.7</b>  | <b>149,863</b>                      | <b>60.2</b>  | <b>22,805</b> | <b>15.2</b>  |
| Domestic                                      | 53,034                              |              | 46,832                              |              | 6,202         | 13.2         |
| Overseas                                      | 119,634                             |              | 103,031                             |              | 16,603        | 16.1         |
| <b>Construction Machinery</b>                 | <b>26,745</b>                       | <b>9.5</b>   | <b>25,114</b>                       | <b>10.1</b>  | <b>1,631</b>  | <b>6.5</b>   |
| Domestic                                      | 10,657                              |              | 9,012                               |              | 1,645         | 18.3         |
| Overseas                                      | 16,088                              |              | 16,102                              |              | (14)          | (0.1)        |
| <b>Farm &amp; Industrial Machinery</b>        | <b>199,413</b>                      | <b>71.2</b>  | <b>174,977</b>                      | <b>70.3</b>  | <b>24,436</b> | <b>14.0</b>  |
| Domestic                                      | 63,691                              | 22.7         | 55,844                              | 22.4         | 7,847         | 14.1         |
| Overseas                                      | 135,722                             | 48.5         | 119,133                             | 47.9         | 16,589        | 13.9         |
| <b>Pipe-Related Products</b>                  | <b>41,367</b>                       | <b>14.8</b>  | <b>39,648</b>                       | <b>15.9</b>  | <b>1,719</b>  | <b>4.3</b>   |
| Domestic                                      | 38,804                              |              | 37,718                              |              | 1,086         | 2.9          |
| Overseas                                      | 2,563                               |              | 1,930                               |              | 633           | 32.8         |
| <b>Environment-Related Products</b>           | <b>15,357</b>                       | <b>5.5</b>   | <b>10,885</b>                       | <b>4.4</b>   | <b>4,472</b>  | <b>41.1</b>  |
| Domestic                                      | 14,527                              |              | 10,020                              |              | 4,507         | 45.0         |
| Overseas                                      | 830                                 |              | 865                                 |              | (35)          | (4.0)        |
| <b>Social Infrastructure-Related Products</b> | <b>15,764</b>                       | <b>5.6</b>   | <b>16,410</b>                       | <b>6.6</b>   | <b>(646)</b>  | <b>(3.9)</b> |
| Domestic                                      | 11,590                              |              | 12,088                              |              | (498)         | (4.1)        |
| Overseas                                      | 4,174                               |              | 4,322                               |              | (148)         | (3.4)        |
| <b>Water &amp; Environment</b>                | <b>72,488</b>                       | <b>25.9</b>  | <b>66,943</b>                       | <b>26.9</b>  | <b>5,545</b>  | <b>8.3</b>   |
| Domestic                                      | 64,921                              | 23.2         | 59,826                              | 24.0         | 5,095         | 8.5          |
| Overseas                                      | 7,567                               | 2.7          | 7,117                               | 2.9          | 450           | 6.3          |
| <b>Other</b>                                  | <b>8,019</b>                        | <b>2.9</b>   | <b>6,929</b>                        | <b>2.8</b>   | <b>1,090</b>  | <b>15.7</b>  |
| Domestic                                      | 7,108                               | 2.6          | 6,911                               | 2.8          | 197           | 2.9          |
| Overseas                                      | 911                                 | 0.3          | 18                                  | 0.0          | 893           | 4,961.1      |
| <b>Total</b>                                  | <b>279,920</b>                      | <b>100.0</b> | <b>248,849</b>                      | <b>100.0</b> | <b>31,071</b> | <b>12.5</b>  |
| Domestic                                      | 135,720                             | 48.5         | 122,581                             | 49.2         | 13,139        | 10.7         |
| Overseas                                      | 144,200                             | 51.5         | 126,268                             | 50.8         | 17,932        | 14.2         |

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February 6, 2013

To whom it may concern

**Kubota Corporation**  
 2-47, Shikitsu-higashi 1-chome,  
 Naniwa-ku, Osaka 556-8601, Japan  
 Contact: IR Group  
 Global Management Promotion Dept.  
 Planning & Control Headquarters  
 Phone: +81-6-6648-2645

**Notice of the forecast of year-end dividend for the year ending March 31, 2013**

Please be advised that Kubota Corporation (hereinafter the Company) forecasts the year-end dividend per common share for the year ending March 31, 2013 as follows:

|   | Interim dividend | Year-end dividend | (per common share)<br>Annual dividend |
|---|------------------|-------------------|---------------------------------------|
| This fiscal year ending March 31, 2013        | ¥8<br>(paid)     | ¥9<br>(forecast)  | ¥17                                   |
| Comparable previous year ended March 31, 2012 | ¥7               | ¥8                | ¥15                                   |

The Company believes returning profit to shareholders is its important mission and executes it through providing stable, sustainable cash dividends, and repurchase and retirement of its own shares.

Considering these policies of returning profit to shareholders and the Company's current business performance, the Company intends to increase the year-end dividend per common share by ¥1 to ¥9 from previous year.

Accordingly, the annual dividends per common share for the year ending March 31, 2013 will increase ¥2 to ¥17, including the interim dividend of ¥8.

**< Cautionary Statements with Respect to Forward-Looking Statements >**

This document may contain forward-looking statements that are based on management's expectations, estimates, projections and assumptions. These statements are not guarantees of future performance and involve certain risks and uncertainties, which are difficult to predict. Therefore, actual future results may differ materially from what is forecast in forward-looking statements due to a variety of factors, including, without limitation: general economic conditions in the Company's markets, particularly government agricultural policies, levels of capital expenditures both in public and private sectors, foreign currency exchange rates, the occurrence of natural disasters, continued competitive pricing pressures in the marketplace, as well as the Company's ability to continue to gain acceptance of its products.

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February 6, 2013

To whom it may concern

**Kubota Corporation**  
 2-47, Shikitsu-higashi 1-chome,  
 Naniwa-ku, Osaka 556-8601, Japan  
 Contact: IR Group  
 Finance & Accounting Department  
 Phone: +81-6-6648-2645

**Notice of changes of management**

Please be advised that the Board of Directors of Kubota Corporation ( the Company ) resolved at the Board of Directors Meeting held on February 6, 2013 to change Executive Officers on April 1, 2013 as follows.

**1) Candidates for new Executive Officers** <Date of assuming office: April 1, 2013>

| Name             | Current responsibility  |
|------------------|---|
| Kazuhiro Kimura  | General Manager of Electronic Equipped Machinery Planning and Sales Promotion Dept. |
| Dai Watanabe     | Engaging in operation of Kubota Europe S.A.S.                                       |
| Haruyuki Yoshida | General Manager of Farm & Industrial Machinery Planning and Control Dept.           |

**2) Retirement of Executive Officers (Expiration of the term of office)** <Date of retirement: March 31, 2012>

| Name            | After retirement (Date of assuming office: April 1, 2013)    |
|-----------------|--|
| Takeshi Torigoe | Chairman of Kubota Systems Inc.                              |
| Katsuyuki Iwana | Advisor of the Company                                       |
| Tetsu Fukui     | Chairman of Kubota Construction Co., Ltd.                    |
| Masakazu Tanaka | Chairman of Kubota Farm & Industrial Machinery Service, Ltd. |

**3) Change of title of Executive Officers** <Date of change: April 1, 2013>

| Name           | Current title              | New title                         |
|----------------|----------------------------|-----------------------------------|
| Toshihiro Kubo | Director and               | Director and                      |
| Shinji Sasaki  | Managing Executive Officer | Senior Managing Executive Officer |
| Yuichi Kitao   | Executive Officer          | Managing Executive Officer        |

**< Cautionary Statements with Respect to Forward-Looking Statements >**

This document may contain forward-looking statements that are based on management's expectations, estimates, projections and assumptions. These statements are not guarantees of future performance and involve certain risks and uncertainties, which are difficult to predict. Therefore, actual future results may differ materially from what is forecast in forward-looking statements due to a variety of factors, including, without limitation: general economic conditions in the Company's markets, particularly government agricultural policies, levels of capital expenditures,

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both in public and private sectors, foreign currency exchange rates, the occurrence of natural disasters, continued competitive pricing pressures in the marketplace, as well as the Company's ability to continue to gain acceptance of its products.

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**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

**KUBOTA CORPORATION**

Date: February 6, 2013

By: /s/ Yoshiyuki Fujita  
Name: Yoshiyuki Fujita  
Title: Executive Officer  
General Manager of  
Global Management Promotion Department