

HARMONIC INC
Form 8-K
July 02, 2012

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the

Securities Exchange Act of 1934

Date of Report: June 27, 2012

(Date of Earliest Event Reported)

HARMONIC INC.

(Exact name of registrant as specified in its charter)

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(State or other jurisdiction of
incorporation or organization)

Commission
File Number
4300 North First Street

(I.R.S. Employer
Identification No.)

San Jose, CA 95134

(408) 542-2500

(Address, including zip code, and telephone number, including area code,
of registrant's principal executive offices)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- .. Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- .. Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- .. Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- .. Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

ITEM 5.03 Amendment to Articles of Incorporation or Bylaws; Change in Fiscal Year

On June 27, 2012, Article III, Section 3.2 of Harmonic Inc. s (the Company) bylaws (the Bylaws) was amended to decrease the number of directors from nine to seven. Set forth below is the text of the revised Bylaws provision:

3.2 NUMBER OF DIRECTORS

The board of directors shall consist of seven (7) members. The number of directors may be changed by an amendment to this bylaw, duly adopted by the board of directors or by the stockholders, or by a duly adopted amendment to the certificate of incorporation. No reduction of the authorized number of directors shall have the effect of removing any director before that director s term of office expires. If for any cause, the directors shall not have been elected at an annual meeting, they may be elected as soon thereafter as convenient at a special meeting of the stockholders called for that purpose in the manner provided in these Bylaws.

ITEM 5.07 Submission of Matters to a Vote of Security Holders.

The Company held its 2012 Annual Meeting of Stockholders (the 2012 Annual Meeting) at 10:00 a.m. PDT on Wednesday, June 27, 2012 at the Company s office located at 4300 North First Street, San Jose, CA 95134. As of May 1, 2012, the record date for the 2012 Annual Meeting, there were 117,587,330 shares of common stock issued and outstanding. A quorum of 106,426,292 shares of common stock was present or represented at the 2012 Annual Meeting. All matters submitted to a vote of the Company s stockholders at the 2012 Annual Meeting were approved. Those matters were as follows:

1. Stockholders elected seven (7) directors to serve until the earlier of the 2013 Annual Meeting of Stockholders or until their successors are elected and duly qualified.

| NAME | FOR | WITHHELD | BROKER NO VOTE |
|----------------------|------------|-----------|----------------|
| Patrick J. Harshman | 82,514,909 | 2,829,456 | 21,081,927 |
| Lewis Solomon | 81,984,719 | 3,359,646 | 21,081,927 |
| Harold Covert | 82,138,588 | 3,205,777 | 21,081,927 |
| Patrick Gallagher | 82,427,913 | 2,916,452 | 21,081,927 |
| E. Floyd Kvamme | 81,771,576 | 3,572,789 | 21,081,927 |
| William F. Reddersen | 82,017,491 | 3,326,874 | 21,081,927 |
| Susan G. Swenson | 84,487,867 | 856,498 | 21,081,927 |

2. Stockholders approved, on an advisory basis, compensation of named executive officers.

| FOR | AGAINST | ABSTAIN | BROKER NO VOTE |
|------------|-----------|---------|----------------|
| 80,986,754 | 4,168,041 | 189,570 | 21,081,927 |

3. Stockholders approved an amendment to the Company s 1995 Stock Plan to increase the number of shares of common stock reserved for issuance thereunder by 5,000,000 shares.

| FOR | AGAINST | ABSTAIN | BROKER NO VOTE |
|------------|------------|-----------|----------------|
| 66,082,961 | 15,900,231 | 3,361,173 | 21,081,927 |

4. Stockholders approved an amendment to the Company s 2002 Director Stock Plan to increase the number of shares of common stock reserved for issuance thereunder by 450,000 shares.

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FOR
64,702,765

AGAINST
17,305,832

ABSTAIN
3,335,768

BROKER NO VOTE
21,081,927

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5. Stockholders ratified the appointment of PricewaterhouseCoopers LLP as the independent registered public accounting firm of the Company for the fiscal year ending December 31, 2012.

FOR
104,608,945

AGAINST
1,735,754

ABSTAIN
81,593

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

HARMONIC INC.

Date: July 2, 2012

By: /s/ Carolyn V. Aver
Carolyn V. Aver
Chief Financial Officer