

NUVEEN DIVIDEND ADVANTAGE MUNICIPAL FUND 3  
Form N-PX  
August 26, 2011

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## FORM N-PX

**ANNUAL REPORT OF PROXY VOTING RECORD OF  
REGISTERED MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number 811-10345

**Nuveen Dividend Advantage Municipal Fund 3**

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(Exact name of registrant as specified in charter)

**333 West Wacker Drive, Chicago, Illinois 60606**

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(Address of principal executive offices) (Zip Code)

**Gifford R. Zimmerman Chief Administrative Officer**

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(Name and address of agent for service)

Registrant's telephone number, including area code: 312-917-7700

Date of fiscal year-end: October 31

Date of reporting period: June 30, 2011

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**Item 1. Proxy Voting Record**

===== NUVEEN DIVIDEND ADVANTAGE MUNICIPAL FUND 3 =====

BLACKROCK MUNIHOLDINGS FUND, INC.

Ticker: MHD Security ID: 09253N104  
 Meeting Date: SEP 02, 2010 Meeting Type: Annual  
 Record Date: JUL 06, 2010

| #   | Proposal                             | Mgt Rec | Vote Cast | Sponsor    |
|-----|--------------------------------------|---------|-----------|------------|
| 1.1 | Elect Director Richard E. Cavanagh   | For     | For       | Management |
| 1.2 | Elect Director Richard S. Davis      | For     | For       | Management |
| 1.3 | Elect Director Kathleen F. Feldstein | For     | For       | Management |
| 1.4 | Elect Director James T. Flynn        | For     | For       | Management |
| 1.5 | Elect Director Henry Gabbay          | For     | For       | Management |
| 1.6 | Elect Director Jerrold B. Harris     | For     | For       | Management |
| 1.7 | Elect Director R. Glenn Hubbard      | For     | For       | Management |
| 1.8 | Elect Director Karen P. Robards      | For     | For       | Management |

DREYFUS STRATEGIC MUNICIPALS, INC.

Ticker: LEO Security ID: 261932107  
 Meeting Date: JUN 10, 2011 Meeting Type: Annual  
 Record Date: MAR 31, 2011

| #   | Proposal                       | Mgt Rec | Vote Cast | Sponsor    |
|-----|--------------------------------|---------|-----------|------------|
| 1.1 | Elect Director Gordon J. Davis | For     | For       | Management |
| 1.2 | Elect Director Ehud Houminer   | For     | For       | Management |

DWS MUNICIPAL INCOME TRUST

Ticker: KTF Security ID: 23338M106  
 Meeting Date: JUN 03, 2011 Meeting Type: Annual  
 Record Date: APR 08, 2011

| #   | Proposal                           | Mgt Rec | Vote Cast | Sponsor    |
|-----|------------------------------------|---------|-----------|------------|
| 1.1 | Elect Director John W. Ballantine  | For     | For       | Management |
| 1.2 | Elect Director Kenneth C. Froewiss | For     | For       | Management |
| 1.3 | Elect Director Rebecca W. Rimel    | For     | For       | Management |

INVESCO VAN KAMPEN MUNICIPAL OPPORTUNITY TRUST

Ticker: VMO Security ID: 920935103  
 Meeting Date: JUL 16, 2010 Meeting Type: Annual  
 Record Date: MAY 28, 2010

| #   | Proposal                        | Mgt Rec | Vote Cast | Sponsor    |
|-----|---------------------------------|---------|-----------|------------|
| 1.1 | Elect Director R. Craig Kennedy | For     | For       | Management |
| 1.2 | Elect Director Jack E. Nelson   | For     | For       | Management |
| 1.3 | Elect Director Colin D. Meadows | For     | For       | Management |

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## INVESCO VAN KAMPEN MUNICIPAL OPPORTUNITY TRUST

Ticker: VMO Security ID: 46132C107  
Meeting Date: JUN 17, 2011 Meeting Type: Annual  
Record Date: MAY 05, 2011

| #   | Proposal                                    | Mgt Rec | Vote Cast | Sponsor    |
|-----|---|---------|-----------|------------|
| 1.1 | Elect Director David C. Arch                | For     | For       | Management |
| 1.2 | Elect Director Howard J Kerr                | For     | For       | Management |
| 1.3 | Elect Director Jerry D. Choate              | For     | For       | Management |
| 1.4 | Elect Director Suzanne H. Woolsey,<br>Ph.D. | For     | For       | Management |

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## INVESCO VAN KAMPEN TRUST FOR INVESTMENT GRADE MUNICIPALS

Ticker: VGM Security ID: 920929106  
Meeting Date: JUL 16, 2010 Meeting Type: Annual  
Record Date: MAY 28, 2010

| #   | Proposal                        | Mgt Rec | Vote Cast | Sponsor    |
|-----|---------------------------------|---------|-----------|------------|
| 1.1 | Elect Director R. Craig Kennedy | For     | For       | Management |
| 1.2 | Elect Director Jack E. Nelson   | For     | For       | Management |
| 1.3 | Elect Director Colin D. Meadows | For     | For       | Management |

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## INVESCO VAN KAMPEN TRUST FOR INVESTMENT GRADE MUNICIPALS

Ticker: VGM Security ID: 46131M106  
Meeting Date: JUN 17, 2011 Meeting Type: Annual  
Record Date: MAY 05, 2011

| #   | Proposal                                    | Mgt Rec | Vote Cast | Sponsor    |
|-----|---|---------|-----------|------------|
| 1.1 | Elect Director David C. Arch                | For     | For       | Management |
| 1.2 | Elect Director Howard J Kerr                | For     | For       | Management |
| 1.3 | Elect Director Jerry D. Choate              | For     | For       | Management |
| 1.4 | Elect Director Suzanne H. Woolsey,<br>Ph.D. | For     | For       | Management |

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## PIMCO MUNICIPAL INCOME FUND II

Ticker: PML Security ID: 72200W106  
Meeting Date: DEC 14, 2010 Meeting Type: Annual  
Record Date: NOV 01, 2010

| #   | Proposal                               | Mgt Rec | Vote Cast | Sponsor    |
|-----|--|---------|-----------|------------|
| 1.1 | Elect Trustee Paul Belica (Class II)   | For     | For       | Management |
| 1.2 | Elect Trustee Alan Rappaport (Class I) | For     | For       | Management |

SIGNATURES:

Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

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Nuveen Dividend Advantage Municipal Fund 3

By /s/ Gifford R. Zimmerman

Gifford R. Zimmerman Chief Administrative Officer

Date

August 26, 2011