

INTERNATIONAL PAPER CO /NEW/  
Form 8-K  
March 10, 2011

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**  
WASHINGTON, D.C. 20549

**FORM 8-K**

**CURRENT REPORT**

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

**March 10, 2011**

(Date of Report)

**March 10, 2011**

(Date of earliest event reported)

**INTERNATIONAL PAPER COMPANY**

(Exact name of registrant as specified in its charter)

**NEW YORK**  
(State or other jurisdiction

of incorporation)

**1-3157**  
(Commission File Number)

**6400 Poplar Avenue**

**13-0872805**  
(IRS Employer

Identification No.)

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**Memphis, Tennessee 38197**

**(Address and zip code of principal executive offices)**

**(901) 419-7000**

**(Registrant's telephone number, including area code)**

**N/A**

**(Former name or former address, if changed since last report)**

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- .. Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- .. Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- .. Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- .. Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

**Item 8.01 Other Events.**

Three Senior Vice Presidents of International Paper Company (the Company), Mr. Tim S. Nicholls, Chief Financial Officer, Mr. Tommy S. Joseph and Mr. Mark S. Sutton have each established a Rule 10b5-1 trading plan (the Trading Plan) to sell a portion of their respective holdings of Company common stock as part of their personal financial planning strategies for asset diversification and liquidity. Their individual Trading Plans are described below.

Mr. Nicholls Trading Plan provides for the sale of up to 65,000 shares of his Company stock. Planned sales under his Trading Plan will commence no earlier than May 10, 2011, provided that the price of Company stock achieves specified levels.

Mr. Joseph's Trading Plan provides for the sale of up to 20,300 shares of his Company stock. Planned sales under his Trading Plan will commence no earlier than May 2, 2011, provided that the price of Company stock achieves specified levels.

Mr. Sutton's Trading Plan provides for the sale of up to 10,000 shares of his Company stock. Planned sales under his Trading Plan will commence no earlier than May 16, 2011, provided that the price of Company stock achieves specified levels.

Each of these Trading Plans terminates on March 21, 2012.

10b5-1 Plans Generally

Each of the Trading Plans described above were adopted in accordance with guidelines specified under Rule 10b5-1 of the Securities Exchange Act of 1934, and the Company's policies regarding transactions in its securities. Rule 10b5-1 permits individuals who are not in possession of material, non-public information at the time the plan is adopted to establish pre-arranged plans to buy or sell company stock. Once a plan is established, the individual retains no discretion over purchases or sales under the plan, and the transactions are executed through a broker on or after specified dates, whether or not the individual subsequently acquires material non-public information about the Company.

Any transactions under these Trading Plans will be disclosed publicly through Form 144 and Form 4 filings with the Securities and Exchange Commission when due.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

INTERNATIONAL PAPER COMPANY

(Registrant)

By: /s/ MAURA ABELN SMITH  
Name: Maura Abeln Smith

Title: Senior Vice President, General Counsel

and Corporate Secretary

Date: March 10, 2011