

GOVERNMENT OF SINGAPORE INVESTMENT CORP PTE LTD ET AL

Form SC 13G/A

February 10, 2011

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, DC 20549

SCHEDULE 13G/A

(RULE 13d-102)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO RULES

13d-1(b), (c) and (d) AND AMENDMENTS THERETO FILED PURSUANT TO 13d-2

(Amendment No. 2)¹

Shanda Games Ltd

(Name of Issuer)

American Depositary Shares²

(Title of Class of Securities)

81941U105

(CUSIP Number)

Dec 31, 2010

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

¹ The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

² Each American Depositary Share represents 2 Class A Ordinary Shares, par value US\$0.01 per share. The information required in the remainder of this cover shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP NO. 81941U105

Page 2 of 7 Pages

13G

1. NAME OF REPORTING PERSONS

I.R.S IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)

Government of Singapore Investment Corporation Pte Ltd

(None)

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

(a) (b)

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION

Singapore

NUMBER OF 5. SOLE VOTING POWER
SHARES

BENEFICIALLY

OWNED BY

EACH

REPORTING

PERSON

0

6. SHARED VOTING POWER

WITH

6,811,527**

7. SOLE DISPOSITIVE POWER

0

8. SHARED DISPOSITIVE POWER

6,811,527**

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

6,811,527**

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES *

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

8.2%**

12. TYPE OF REPORTING PERSON*

CO

** Each American Depositary Share represents 2 Class A Ordinary Shares, par value US\$0.01 per share. Percentage is based on 83,500,000 American Depositary Shares or 167,000,000 Class A Ordinary Shares outstanding.

*SEE INSTRUCTIONS BEFORE FILING OUT!

5,002,176

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

5,002,176

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES *

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

6.0%

12. TYPE OF REPORTING PERSON*

OO

*SEE INSTRUCTIONS BEFORE FILING OUT!

Item 1(a). Name of Issuer

Shanda Games Ltd

Item 1(b). Address of Issuers Principal Executive Offices

No. 1 Office Building No. 690 Bibo Road

Pudong New Area

Shanghai 201203

P.R. China

Item 2(a). Name of Person Filing

I Government of Singapore Investment Corporation Pte. Ltd.

II Government of Singapore

Item 2(b). Address of Principal Business Office

I 168, Robinson Road
#37-01, Capital Tower
Singapore 068912

II c/o Government of Singapore Investment Corporation Pte. Ltd.
168, Robinson Road
#37-01, Capital Tower
Singapore 068912

Item 2(c). Citizenship

I & II Singapore

Item 2(d). Title of Class of Securities

American Depositary Shares

Item 2(e). CUSIP Number

81941U105

Item 3. If this statement is filed pursuant to Rules 13d-1 (b) or 13d-2(b) or (c), check whether the person filing is a
N.A.

Item 4. Ownership

The aggregate number of securities and percentage of the class of securities of the Issuer beneficially owned by each Reporting Person named in Item 2(a), as well as the number of securities as to which such person is deemed to have sole power to vote or to direct the vote, shared power to vote or to direct the vote, sole power to dispose or to direct the disposition, shared power to dispose or direct the disposition, is set forth in the following table:

Person	No of Securities Beneficially Owned	Power to Vote		Power to Dispose	
		Sole ¹	Shared ¹	Sole ¹	Shared ¹
Government of Singapore Investment Corporation Pte Ltd	6,811,527	0	6,811,527	0	6,811,527
Government of Singapore	5,002,176	0	5,002,176	0	5,002,176
Total ² (all Reporting Persons)	6,811,527	0	6,811,527	0	6,811,527

- 1 The Government of Singapore Investment Corporation Pte Ltd (GIC) shares power to vote and power to dispose of the 5,002,176 securities beneficially owned by it with the Government of Singapore (GoS) and shares power to vote and dispose of 1,809,351 securities beneficially owned with it with the Monetary Authority of Singapore. Each American Depositary Share represents 2 Class A Ordinary Shares, par value US\$0.01 per share.
- 2 Each of GIC and GoS disclaims membership in a group.

Item 5. Ownership of Five Percent or Less of a Class

N.A.

Item 6. Ownership of More than Five Percent on Behalf of Another Person

N.A.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company

N.A.

Item 8. Identification and Classification of Members of the Group

N.A.

Item 9. Notice of Dissolution of Group

N.A.

Item 10. Certification

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

Material to be Filed as Exhibits

1. Power of Attorney by Minister for Finance, Singapore dated 5 March 1998
(Incorporated by reference to Exhibit No. 1 and 2 to Schedule 13G, dated March 23, 1998 regarding SPDR Trust Series 1).

Signature

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Feb 10, 2011
Date

Government of Singapore Investment
Corporation Pte Ltd

by /s/ Jessica Lua	/s/ Lim Eng Kok
Jessica Lua	Lim Eng Kok
Senior Vice President	Vice President

Government of Singapore
by Government of Singapore Investment
Corporation Pte Ltd., its attorney-in-fact

by /s/ Jessica Lua	/s/ Lim Eng Kok
Jessica Lua	Lim Eng Kok
Senior Vice President	Vice President