

Edgar Filing: CULLEN FROST BANKERS INC - Form 13F-HR

CULLEN FROST BANKERS INC  
Form 13F-HR  
January 13, 2011

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

FORM 13F

FORM 13F COVER PAGE

REPORT FOR THE CALENDAR YEAR OR QUARTER ENDED: 12/31/10

CHECK HERE IF AMENDMENT ; AMENDMENT NUMBER:  
THIS AMENDMENT (CHECK ONLY ONE.):  IS A RESTATEMENT.  
 ADDS NEW HOLDINGS ENTRIES

INSTITUTIONAL INVESTMENT MANAGER FILING THIS REPORT:

NAME: TOM STRINGFELLOW  
ADDRESS: FROST NATIONAL BANK  
P.O. BOX 1600  
SAN ANTONIO, TX 78296

13F FILE NUMBER: 28-183

THE INSTITUTIONAL INVESTMENT MANAGER FILING THIS REPORT AND THE PERSON BY WHOM IT IS SIGNED HEREBY REPRESENT THAT THE PERSON SIGNING THE REPORT IS AUTHORIZED TO SUBMIT IT, THAT ALL INFORMATION CONTAINED HEREIN IS TRUE, CORRECT AND COMPLETE, AND THAT IT IS UNDERSTOOD THAT ALL REQUIRED ITEMS, STATEMENTS SCHEDULES, LISTS, AND TABLES, ARE CONSIDERED INTEGRAL PARTS OF THIS FORM.

PERSON SIGNING THIS REPORT ON BEHALF OF REPORTING MANAGER:

NAME: STAN MCCORMICK  
TITLE: COPORATE SECRETARY - SR. V.P.  
PHONE: 210-220-4310

SIGNATURE, PLACE, AND DATE OF SIGNING:

-----  
/s/ STAN MCCORMICK                      SAN ANTONIO, TX                      1/9/11  
-----  
STAN MCCORMICK

REPORT TYPE (CHECK ONLY ONE.):

13F HOLDINGS REPORT  
 13F NOTICE  
 13F COMBINATION REPORT

LIST OF OTHER MANAGERS REPORTING FOR THIS MANAGER:

NONE

I AM SIGNING THIS REPORT AS REQUIRED BY THE SECURITIES EXCHANGE ACT OF 1934.

Edgar Filing: CULLEN FROST BANKERS INC - Form 13F-HR

FORM 13F SUMMARY PAGE

REPORT SUMMARY:

NUMBER OF OTHER INCLUDED MANAGERS: 0  
 FORM 13F INFORMATION TABLE ENTRY TOTAL: 942  
 FORM 13F INFORMATION TABLE VALUE TOTAL: \$2,798,456

FORM 13F INFORMATION TABLE

NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE (X1000)	SHARES/ PRN AMT	SH/ PRN	PUT/ CALL	INVSTMT DSCRETN	MA
ABBOTT LABORATORIES COM*	COMMON STOCK	002824100	1946	40620	SH		DEFINED	
ABBOTT LABORATORIES COM*	COMMON STOCK	002824100	904	18871	SH		OTHER	
ACTUANT CORP CL A COM	COMMON STOCK	00508X203	584	21950	SH		OTHER	
ADOBE SYSTEMS INC COM*	COMMON STOCK	00724F101	242	7858	SH		DEFINED	
ADVANCED ENERGY INDS INC COM	COMMON STOCK	007973100	2233	163673	SH		OTHER	
AECOM TECHNOLOGY CORP COM	COMMON STOCK	00766T100	1739	62180	SH		DEFINED	
AFFILIATED MANAGERS GROUP	COMMON STOCK	008252108	1819	18336	SH		DEFINED	
AFFILIATED MANAGERS GROUP	COMMON STOCK	008252108	675	6800	SH		OTHER	
AFLAC INC COM*	COMMON STOCK	001055102	937	16611	SH		DEFINED	
AFLAC INC COM*	COMMON STOCK	001055102	753	13338	SH		OTHER	
AGCO CORP COM	COMMON STOCK	001084102	641	12646	SH		OTHER	
AIR PRODUCTS & CHEMICALS INC C	COMMON STOCK	009158106	16933	186174	SH		DEFINED	
AIR PRODUCTS & CHEMICALS INC C	COMMON STOCK	009158106	962	10577	SH		OTHER	
AKAMAI TECHNOLOGIES INC COM	COMMON STOCK	00971T101	679	14440	SH		DEFINED	
AKAMAI TECHNOLOGIES INC COM	COMMON STOCK	00971T101	621	13200	SH		OTHER	
ALBEMARLE CORPORATION COM*	COMMON STOCK	012653101	8082	144896	SH		DEFINED	
ALBEMARLE CORPORATION COM*	COMMON STOCK	012653101	1210	21689	SH		OTHER	
ALCOA INC COM*	COMMON STOCK	013817101	1274	82785	SH		DEFINED	
ALCOA INC COM*	COMMON STOCK	013817101	1952	126865	SH		OTHER	
ALERE INC COM	COMMON STOCK	01449J105	2562	70000	SH		OTHER	
ALLEGIANT TRAVEL CO COM	COMMON STOCK	01748X102	3122	63400	SH		OTHER	
ALLERGAN INC COM*	COMMON STOCK	018490102	13327	194066	SH		DEFINED	
ALLERGAN INC COM*	COMMON STOCK	018490102	1772	25803	SH		OTHER	
ALLIANT ENERGY CORP*	COMMON STOCK	018802108	1024	27846	SH		DEFINED	
ALLIANT ENERGY CORP*	COMMON STOCK	018802108	308	8371	SH		OTHER	
ALLIANT TECHSYSTEMS INC COM	COMMON STOCK	018804104	2084	28000	SH		OTHER	
ALLSTATE CORP COM*	COMMON STOCK	020002101	3941	123610	SH		DEFINED	
ALLSTATE CORP COM*	COMMON STOCK	020002101	4191	131471	SH		OTHER	
ALPHA NATURAL RES INC COM	COMMON STOCK	02076X102	4	61	SH		DEFINED	
ALPHA NATURAL RES INC COM	COMMON STOCK	02076X102	2391	39826	SH		OTHER	
ALTRIA GROUP INC COM *	COMMON STOCK	02209S103	2341	95089	SH		DEFINED	
ALTRIA GROUP INC COM *	COMMON STOCK	02209S103	1152	46807	SH		OTHER	
AMAZON.COM INC*	COMMON STOCK	023135106	15532	86291	SH		DEFINED	
AMAZON.COM INC*	COMMON STOCK	023135106	1920	10664	SH		OTHER	
AMERICAN EAGLE OUTFITTERS INC	COMMON STOCK	02553E106	3	223	SH		DEFINED	
AMERICAN EAGLE OUTFITTERS INC	COMMON STOCK	02553E106	498	34050	SH		OTHER	
AMERICAN ELECTRIC POWER INC CO	COMMON STOCK	025537101	405	11243	SH		DEFINED	

Edgar Filing: CULLEN FROST BANKERS INC - Form 13F-HR

AMERICAN ELECTRIC POWER INC CO	COMMON STOCK	025537101	12	329	SH	OTHER
AMERICAN EQUITY INVT LIFE HLDG	COMMON STOCK	025676206	58	4645	SH	DEFINED
AMERICAN EQUITY INVT LIFE HLDG	COMMON STOCK	025676206	2221	177000	SH	OTHER
AMERICAN EXPRESS CO COM*	COMMON STOCK	025816109	9021	210177	SH	DEFINED
AMERICAN EXPRESS CO COM*	COMMON STOCK	025816109	1082	25204	SH	OTHER
AMERICAN MED SYS HLDGS INC COM	COMMON STOCK	02744M108	377	20000	SH	OTHER
AMERICAN NATIONAL INSURANCE CO	COMMON STOCK	028591105	520	6077	SH	DEFINED
AMERICAN WTR WKS CO INC COM*	COMMON STOCK	030420103	9906	391705	SH	DEFINED
AMERICAN WTR WKS CO INC COM*	COMMON STOCK	030420103	288	11382	SH	OTHER
AMERIPRISE FINANCIAL INC COM*	COMMON STOCK	03076C106	18046	313563	SH	DEFINED
AMERIPRISE FINANCIAL INC COM*	COMMON STOCK	03076C106	606	10537	SH	OTHER
AMERON INTL CORP COM	COMMON STOCK	030710107	2062	27004	SH	OTHER
AMETEK INC COM	COMMON STOCK	031100100	72	1830	SH	DEFINED
AMETEK INC COM	COMMON STOCK	031100100	671	17100	SH	OTHER
AMGEN INC COM*	COMMON STOCK	031162100	2048	37299	SH	DEFINED
AMGEN INC COM*	COMMON STOCK	031162100	158	2879	SH	OTHER
ANADARKO PETROLEUM CORP COM*	COMMON STOCK	032511107	13678	179598	SH	DEFINED
ANADARKO PETROLEUM CORP COM*	COMMON STOCK	032511107	2652	34818	SH	OTHER
ANNALY CAPITAL MGMT INC REIT C	COMMON STOCK	035710409	3638	203036	SH	DEFINED
ANNALY CAPITAL MGMT INC REIT C	COMMON STOCK	035710409	4500	251101	SH	OTHER
ANSYS INC COM	COMMON STOCK	03662Q105	37	720	SH	DEFINED
ANSYS INC COM	COMMON STOCK	03662Q105	536	10300	SH	OTHER
APACHE CORP COM*	COMMON STOCK	037411105	3211	26933	SH	DEFINED
APACHE CORP COM*	COMMON STOCK	037411105	214	1791	SH	OTHER
APPLE INC COM *	COMMON STOCK	037833100	47401	146953	SH	DEFINED
APPLE INC COM *	COMMON STOCK	037833100	5811	18015	SH	OTHER
APPLIED MATERIALS INC COM *	COMMON STOCK	038222105	2758	196275	SH	DEFINED
APPLIED MATERIALS INC COM *	COMMON STOCK	038222105	2794	198894	SH	OTHER
AQUA AMERICA INC COM*	COMMON STOCK	03836W103	8626	383739	SH	DEFINED
AQUA AMERICA INC COM*	COMMON STOCK	03836W103	606	26954	SH	OTHER
ARCH COAL INC COM*	COMMON STOCK	039380100	1135	32378	SH	DEFINED
ARCH COAL INC COM*	COMMON STOCK	039380100	92	2615	SH	OTHER
ARCHER DANIELS MIDLAND CO COM	COMMON STOCK	039483102	3903	129768	SH	DEFINED
ARCHER DANIELS MIDLAND CO COM	COMMON STOCK	039483102	6386	212300	SH	OTHER
ARTHROCARE CORPORATION COM	COMMON STOCK	043136100	1549	49857	SH	OTHER
AT & T INC COM*	COMMON STOCK	00206R102	24339	828423	SH	DEFINED
AT & T INC COM*	COMMON STOCK	00206R102	13084	445345	SH	OTHER
ATHEROS COMMUNICATIONS INC COM	COMMON STOCK	04743P108	1046	29111	SH	OTHER
AUTOMATIC DATA PROCESSING INC	COMMON STOCK	053015103	3143	67907	SH	DEFINED
AUTOMATIC DATA PROCESSING INC	COMMON STOCK	053015103	360	7777	SH	OTHER
AVON PRODUCTS INC COM*	COMMON STOCK	054303102	147	5058	SH	DEFINED
AVON PRODUCTS INC COM*	COMMON STOCK	054303102	174	6000	SH	OTHER
BAKER HUGHES INC COM*	COMMON STOCK	057224107	2258	39492	SH	DEFINED
BAKER HUGHES INC COM*	COMMON STOCK	057224107	76	1333	SH	OTHER
BALL CORP COM	COMMON STOCK	058498106	381	5600	SH	OTHER
BANK OF AMERICA CORP COM*	COMMON STOCK	060505104	2057	154229	SH	DEFINED
BANK OF AMERICA CORP COM*	COMMON STOCK	060505104	2998	224757	SH	OTHER
BANK OF HAWAII CORP COM*	COMMON STOCK	062540109	7748	164124	SH	DEFINED
BANK OF HAWAII CORP COM*	COMMON STOCK	062540109	424	8983	SH	OTHER
BANK OF NEW YORK MELLON CORP C	COMMON STOCK	064058100	1719	56936	SH	DEFINED
BANK OF NEW YORK MELLON CORP C	COMMON STOCK	064058100	338	11207	SH	OTHER
BARD C. R. INC COM*	COMMON STOCK	067383109	7722	84150	SH	DEFINED
BARD C. R. INC COM*	COMMON STOCK	067383109	1403	15293	SH	OTHER
BASIC ENERGY SVCS INC COM	COMMON STOCK	06985P100	1228	74494	SH	OTHER
BAXTER INTERNATIONAL INC COM *	COMMON STOCK	071813109	790	15600	SH	DEFINED
BAXTER INTERNATIONAL INC COM *	COMMON STOCK	071813109	280	5534	SH	OTHER
BB&T CORP COM*	COMMON STOCK	054937107	11703	445133	SH	DEFINED
BB&T CORP COM*	COMMON STOCK	054937107	411	15642	SH	OTHER
BE AEROSPACE INC COM	COMMON STOCK	073302101	709	19150	SH	OTHER
BECTON DICKINSON & CO COM*	COMMON STOCK	075887109	12572	148750	SH	DEFINED
BECTON DICKINSON & CO COM*	COMMON STOCK	075887109	3648	43157	SH	OTHER
BEMIS INC COM*	COMMON STOCK	081437105	142	4342	SH	DEFINED

Edgar Filing: CULLEN FROST BANKERS INC - Form 13F-HR

BEMIS INC COM*	COMMON STOCK	081437105	346	10600	SH	OTHER
BERKSHIRE HATHAWAY INC CL B CO	COMMON STOCK	084670702	1748	21826	SH	DEFINED
BERKSHIRE HATHAWAY INC CL B CO	COMMON STOCK	084670702	433	5404	SH	OTHER
BERKSHIRE HATHAWAY INC DEL CL	COMMON STOCK	084670108	602	5	SH	DEFINED
BJ'S WHOLESALE CLUB INC COM	COMMON STOCK	05548J106	2242	46800	SH	OTHER
BLACK BOX CORPORATION COM	COMMON STOCK	091826107	3059	79887	SH	DEFINED
BLACK BOX CORPORATION COM	COMMON STOCK	091826107	3808	99456	SH	OTHER
BLOCK H & R INC COM	COMMON STOCK	093671105	418	35124	SH	DEFINED
BLOCK H & R INC COM	COMMON STOCK	093671105	1667	140000	SH	OTHER
BOEING CO COM *	COMMON STOCK	097023105	4639	71086	SH	DEFINED
BOEING CO COM *	COMMON STOCK	097023105	5646	86512	SH	OTHER
BORGWARNER INC COM*	COMMON STOCK	099724106	15358	212240	SH	DEFINED
BORGWARNER INC COM*	COMMON STOCK	099724106	2244	31008	SH	OTHER
BRIGHAM EXPL COCOM	COMMON STOCK	109178103	272	10000	SH	DEFINED
BRIGHAM EXPL COCOM	COMMON STOCK	109178103	726	26650	SH	OTHER
BRISTOL-MYERS SQUIBB CO COM *	COMMON STOCK	110122108	1185	44759	SH	DEFINED
BRISTOL-MYERS SQUIBB CO COM *	COMMON STOCK	110122108	302	11397	SH	OTHER
BROADRIDGE FINANCIAL SOLUTIONS	COMMON STOCK	11133T103	1942	88552	SH	DEFINED
BROADRIDGE FINANCIAL SOLUTIONS	COMMON STOCK	11133T103	2105	96000	SH	OTHER
BROCADE COMMUNICATIONS SYS INC	COMMON STOCK	111621306	40	7500	SH	DEFINED
BROCADE COMMUNICATIONS SYS INC	COMMON STOCK	111621306	2955	558580	SH	OTHER
BRUNSWICK CORP COM	COMMON STOCK	117043109	626	33400	SH	OTHER
C.H. ROBINSON WORLDWIDE INC CO	COMMON STOCK	12541W209	325	4050	SH	DEFINED
CALAMOS ASSET MGMT INC CL A CO	COMMON STOCK	12811R104	2292	163737	SH	OTHER
CARDINAL HEALTH INC COM*	COMMON STOCK	14149Y108	5857	152873	SH	DEFINED
CARDINAL HEALTH INC COM*	COMMON STOCK	14149Y108	260	6797	SH	OTHER
CARLISLE COS INC COM	COMMON STOCK	142339100	1258	31661	SH	DEFINED
CARLISLE COS INC COM	COMMON STOCK	142339100	4312	108499	SH	OTHER
CARPENTER TECHNOLOGY CORP COM	COMMON STOCK	144285103	559	13900	SH	OTHER
CARRIZO OIL & GAS INC COM	COMMON STOCK	144577103	2399	69570	SH	OTHER
CATERPILLAR INC COM *	COMMON STOCK	149123101	5286	56433	SH	DEFINED
CATERPILLAR INC COM *	COMMON STOCK	149123101	899	9600	SH	OTHER
CATHAY GENERAL BANCORP COM	COMMON STOCK	149150104	2472	148000	SH	OTHER
CBS CORP CL B COM*	COMMON STOCK	124857202	343	18006	SH	DEFINED
CELGENE CORP COM *	COMMON STOCK	151020104	7693	130076	SH	DEFINED
CELGENE CORP COM *	COMMON STOCK	151020104	533	9005	SH	OTHER
CENVEO INC COM	COMMON STOCK	15670S105	3145	588902	SH	OTHER
CEPHEID INC COM	COMMON STOCK	15670R107	109	4770	SH	DEFINED
CEPHEID INC COM	COMMON STOCK	15670R107	2086	91688	SH	OTHER
CHEVRON CORPORATION COM*	COMMON STOCK	166764100	28003	306877	SH	DEFINED
CHEVRON CORPORATION COM*	COMMON STOCK	166764100	4238	46445	SH	OTHER
CHICOS FAS INC COM	COMMON STOCK	168615102	190	15762	SH	DEFINED
CHICOS FAS INC COM	COMMON STOCK	168615102	2157	179300	SH	OTHER
CHIPOTLE MEXICAN GRILL INC CL	COMMON STOCK	169656105	43	200	SH	DEFINED
CHIPOTLE MEXICAN GRILL INC CL	COMMON STOCK	169656105	542	2550	SH	OTHER
CHUBB CORP COM*	COMMON STOCK	171232101	522	8758	SH	DEFINED
CHUBB CORP COM*	COMMON STOCK	171232101	36	605	SH	OTHER
CHURCH & DWIGHT CO INC COM*	COMMON STOCK	171340102	999	14480	SH	DEFINED
CHURCH & DWIGHT CO INC COM*	COMMON STOCK	171340102	75	1086	SH	OTHER
CISCO SYSTEM INC COM*	COMMON STOCK	17275R102	11570	571930	SH	DEFINED
CISCO SYSTEM INC COM*	COMMON STOCK	17275R102	1665	82296	SH	OTHER
CITIGROUP INC COM	COMMON STOCK	172967101	100	21139	SH	DEFINED
CITIGROUP INC COM	COMMON STOCK	172967101	23	4908	SH	OTHER
CLIFFS NATURAL RESOURCES INC	COMMON STOCK	18683K101	495	6347	SH	DEFINED
CLOROX CO COM *	COMMON STOCK	189054109	402	6348	SH	DEFINED
CLOROX CO COM *	COMMON STOCK	189054109	247	3900	SH	OTHER
CME GROUP INC COM*	COMMON STOCK	12572Q105	277	861	SH	DEFINED
CME GROUP INC COM*	COMMON STOCK	12572Q105	811	2520	SH	OTHER
COACH INC COM*	COMMON STOCK	189754104	366	6614	SH	DEFINED
COACH INC COM*	COMMON STOCK	189754104	71	1284	SH	OTHER
COCA COLA CO COM*	COMMON STOCK	191216100	31567	479961	SH	DEFINED
COCA COLA CO COM*	COMMON STOCK	191216100	4072	61919	SH	OTHER

Edgar Filing: CULLEN FROST BANKERS INC - Form 13F-HR

COEUR D'ALENE MINES CORP COM	COMMON STOCK	192108504	151	5520	SH	DEFINED
COEUR D'ALENE MINES CORP COM	COMMON STOCK	192108504	2261	82768	SH	OTHER
COGNIZANT TECH. SOLUTIONS CL A	COMMON STOCK	192446102	25928	353775	SH	DEFINED
COGNIZANT TECH. SOLUTIONS CL A	COMMON STOCK	192446102	3110	42429	SH	OTHER
COLGATE-PALMOLIVE CO COM*	COMMON STOCK	194162103	2848	35442	SH	DEFINED
COLGATE-PALMOLIVE CO COM*	COMMON STOCK	194162103	780	9700	SH	OTHER
COMCAST CORPORATION NEW CL A C	COMMON STOCK	20030N101	934	42512	SH	DEFINED
COMCAST CORPORATION NEW CL A C	COMMON STOCK	20030N101	694	31592	SH	OTHER
COMERICA INC COM	COMMON STOCK	200340107	271	6421	SH	DEFINED
COMPLETE PRODTN SVCS INC COM	COMMON STOCK	20453E109	213	7200	SH	DEFINED
CONAGRA FOODS INC COM*	COMMON STOCK	205887102	1764	78139	SH	DEFINED
CONAGRA FOODS INC COM*	COMMON STOCK	205887102	249	11018	SH	OTHER
CONCHO RESOURCES INC COM	COMMON STOCK	20605P101	1004	11450	SH	OTHER
CONOCOPHILLIPS COM*	COMMON STOCK	20825C104	8544	125463	SH	DEFINED
CONOCOPHILLIPS COM*	COMMON STOCK	20825C104	5302	77852	SH	OTHER
CONSTELLATION BRANDS INC CLASS	COMMON STOCK	21036P108	8	365	SH	DEFINED
CONSTELLATION BRANDS INC CLASS	COMMON STOCK	21036P108	571	25800	SH	OTHER
CORNING INC COM*	COMMON STOCK	219350105	7236	374513	SH	DEFINED
CORNING INC COM*	COMMON STOCK	219350105	370	19137	SH	OTHER
COSTCO WHOLESALE CORP NEW COM*	COMMON STOCK	22160K105	16410	227257	SH	DEFINED
COSTCO WHOLESALE CORP NEW COM*	COMMON STOCK	22160K105	2238	30995	SH	OTHER
CRANE CO COM	COMMON STOCK	224399105	2218	54000	SH	OTHER
CROWN HOLDINGS INC COM	COMMON STOCK	228368106	349	10450	SH	DEFINED
CROWN HOLDINGS INC COM	COMMON STOCK	228368106	3	100	SH	OTHER
CULLEN/FROST BANKERS INC COM	COMMON STOCK	229899109	25531	417714	SH	DEFINED
CULLEN/FROST BANKERS INC COM	COMMON STOCK	229899109	3457	56554	SH	OTHER
CUMMINS INC*	COMMON STOCK	231021106	16377	148866	SH	DEFINED
CUMMINS INC*	COMMON STOCK	231021106	1968	17889	SH	OTHER
CURTISS WRIGHT CORP COM	COMMON STOCK	231561101	2285	68840	SH	OTHER
CVS CAREMARK CORP COM *	COMMON STOCK	126650100	3349	96323	SH	DEFINED
CVS CAREMARK CORP COM *	COMMON STOCK	126650100	626	17996	SH	OTHER
CYMER INC COM	COMMON STOCK	232572107	2300	51030	SH	OTHER
CYNOSURE INC COM	COMMON STOCK	232577205	102	10000	SH	DEFINED
CYTEC INDUSTRIES INC COM	COMMON STOCK	232820100	639	12050	SH	OTHER
DANAHER CORPORATION COM*	COMMON STOCK	235851102	402	8520	SH	DEFINED
DANAHER CORPORATION COM*	COMMON STOCK	235851102	392	8300	SH	OTHER
DARDEN RESTAURANTS INC COM	COMMON STOCK	237194105	237	5100	SH	OTHER
DEERE & CO COM *	COMMON STOCK	244199105	16862	203031	SH	DEFINED
DEERE & CO COM *	COMMON STOCK	244199105	1756	21149	SH	OTHER
DEL MONTE FOODS INC	COMMON STOCK	24522P103	973	51775	SH	DEFINED
DEL MONTE FOODS INC	COMMON STOCK	24522P103	5	283	SH	OTHER
DELL INC COM*	COMMON STOCK	24702R101	956	70554	SH	DEFINED
DELL INC COM*	COMMON STOCK	24702R101	71	5223	SH	OTHER
DENBURY RESOURCES INC (HOLDING	COMMON STOCK	247916208	6147	322003	SH	DEFINED
DENTSPLY INTERNATIONAL INC NEW	COMMON STOCK	249030107	906	26500	SH	DEFINED
DENTSPLY INTERNATIONAL INC NEW	COMMON STOCK	249030107	205	6000	SH	OTHER
DEVON ENERGY CORPORATION NEW C	COMMON STOCK	25179M103	6458	82254	SH	DEFINED
DEVON ENERGY CORPORATION NEW C	COMMON STOCK	25179M103	610	7770	SH	OTHER
DIAMOND FOODS INC COM	COMMON STOCK	252603105	55	1026	SH	DEFINED
DIAMOND FOODS INC COM	COMMON STOCK	252603105	1407	26451	SH	OTHER
DICKS SPORTING GOODS INC COM	COMMON STOCK	253393102	18	470	SH	DEFINED
DICKS SPORTING GOODS INC COM	COMMON STOCK	253393102	654	17450	SH	OTHER
DIEBOLD INC COM	COMMON STOCK	253651103	2179	68000	SH	OTHER
DIRECTV COM CLASS A*	COMMON STOCK	25490A101	7479	187299	SH	DEFINED
DIRECTV COM CLASS A*	COMMON STOCK	25490A101	618	15479	SH	OTHER
DISNEY (WALT) COMPANY HOLDING	COMMON STOCK	254687106	3975	105975	SH	DEFINED
DISNEY (WALT) COMPANY HOLDING	COMMON STOCK	254687106	1126	30010	SH	OTHER
DOMINION RES INC VA NEW COM*	COMMON STOCK	25746U109	2976	69656	SH	DEFINED
DOMINION RES INC VA NEW COM*	COMMON STOCK	25746U109	331	7751	SH	OTHER
DOVER CORP COM *	COMMON STOCK	260003108	3568	61041	SH	DEFINED
DOVER CORP COM *	COMMON STOCK	260003108	6161	105400	SH	OTHER
DOW CHEMICAL CO COM *	COMMON STOCK	260543103	7805	228619	SH	DEFINED

Edgar Filing: CULLEN FROST BANKERS INC - Form 13F-HR

DOW CHEMICAL CO COM *	COMMON STOCK	260543103	4632	135690	SH	OTHER
DU PONT E I DE NEMOURS & CO CO	COMMON STOCK	263534109	3545	71078	SH	DEFINED
DU PONT E I DE NEMOURS & CO CO	COMMON STOCK	263534109	809	16225	SH	OTHER
DUKE ENERGY HOLDING CORP COM*	COMMON STOCK	26441C105	2148	120612	SH	DEFINED
DUKE ENERGY HOLDING CORP COM*	COMMON STOCK	26441C105	550	30890	SH	OTHER
DYNACQ HEALTHCARE INC COM	COMMON STOCK	26779V105	156	62519	SH	DEFINED
E M C CORP MASSACHUSETTS COM *	COMMON STOCK	268648102	15066	657913	SH	DEFINED
E M C CORP MASSACHUSETTS COM *	COMMON STOCK	268648102	640	27952	SH	OTHER
EATON CORP COM*	COMMON STOCK	278058102	1640	16153	SH	DEFINED
EATON CORP COM*	COMMON STOCK	278058102	232	2287	SH	OTHER
EBAY INCORPORATED COM*	COMMON STOCK	278642103	91	3270	SH	DEFINED
EBAY INCORPORATED COM*	COMMON STOCK	278642103	721	25906	SH	OTHER
ELI LILLY & CO COM *	COMMON STOCK	532457108	2492	71131	SH	DEFINED
ELI LILLY & CO COM *	COMMON STOCK	532457108	1020	29102	SH	OTHER
EMCORE CORP COM	COMMON STOCK	290846104	22	20000	SH	DEFINED
EMDEON INCORPORATED CL A COM	COMMON STOCK	29084T104	2370	175000	SH	OTHER
EMERSON ELECTRIC CO COM*	COMMON STOCK	291011104	32220	563576	SH	DEFINED
EMERSON ELECTRIC CO COM*	COMMON STOCK	291011104	4548	79552	SH	OTHER
ENDO PHARMACEUTICALS HLDGS INC	COMMON STOCK	29264F205	58	1615	SH	DEFINED
ENDO PHARMACEUTICALS HLDGS INC	COMMON STOCK	29264F205	614	17200	SH	OTHER
ENERGY CONVERSION DEVICES INC	COMMON STOCK	292659109	428	92990	SH	DEFINED
ENERGYSOLUTIONS INC COM	COMMON STOCK	292756202	80	14370	SH	DEFINED
ENZO BIOCHEM INC COM	COMMON STOCK	294100102	437	82772	SH	DEFINED
EOG RESOURCES INC COM	COMMON STOCK	26875P101	370	4051	SH	DEFINED
EQT CORPORATION COM	COMMON STOCK	26884L109	1344	29975	SH	DEFINED
EXCO RESOURCES INC COM	COMMON STOCK	269279402	202	10400	SH	DEFINED
EXELON CORP COM*	COMMON STOCK	30161N101	231	5549	SH	DEFINED
EXELON CORP COM*	COMMON STOCK	30161N101	19	450	SH	OTHER
EXPEDIA INC COM	COMMON STOCK	30212P105	194	7730	SH	DEFINED
EXPEDIA INC COM	COMMON STOCK	30212P105	485	19350	SH	OTHER
EXPRESS SCRIPTS INC COM*	COMMON STOCK	302182100	693	12822	SH	DEFINED
EXPRESS SCRIPTS INC COM*	COMMON STOCK	302182100	45	840	SH	OTHER
EXXON MOBIL CORP COM*	COMMON STOCK	30231G102	64195	877940	SH	DEFINED
EXXON MOBIL CORP COM*	COMMON STOCK	30231G102	16689	228237	SH	OTHER
FEDEX CORP COM*	COMMON STOCK	31428X106	222	2384	SH	DEFINED
FEDEX CORP COM*	COMMON STOCK	31428X106	42	450	SH	OTHER
FIDELITY NATIONAL FINANCIAL IN	COMMON STOCK	31620R105	1350	98680	SH	DEFINED
FIDELITY NATIONAL FINANCIAL IN	COMMON STOCK	31620R105	2986	218300	SH	OTHER
FIRST CMNTY BANCSHARES INC COM	COMMON STOCK	31983A103	810	54220	SH	OTHER
FLOWERS FOODS INC COM	COMMON STOCK	343498101	332	12347	SH	DEFINED
FMC CORP COM NEW	COMMON STOCK	302491303	274	3432	SH	DEFINED
FMC CORP COM NEW	COMMON STOCK	302491303	939	11750	SH	OTHER
FOOT LOCKER INC COM	COMMON STOCK	344849104	279	14195	SH	DEFINED
FORD MOTOR COMPANY COM	COMMON STOCK	345370860	239	14250	SH	DEFINED
FORD MOTOR COMPANY COM	COMMON STOCK	345370860	43	2546	SH	OTHER
FOREST OIL CORP COM	COMMON STOCK	346091705	2369	62400	SH	OTHER
FORESTAR GROUP INC	COMMON STOCK	346233109	581	30120	SH	DEFINED
FORTINET INC COM*	COMMON STOCK	34959E109	11089	342772	SH	DEFINED
FORTINET INC COM*	COMMON STOCK	34959E109	1834	56693	SH	OTHER
FORTUNE BRANDS INC COM *	COMMON STOCK	349631101	225	3729	SH	DEFINED
FORTUNE BRANDS INC COM *	COMMON STOCK	349631101	109	1816	SH	OTHER
FREEMPORT-MCMORAN COPPER & GOLD	COMMON STOCK	35671D857	1958	16306	SH	DEFINED
FREEMPORT-MCMORAN COPPER & GOLD	COMMON STOCK	35671D857	153	1277	SH	OTHER
FRESH DEL MONTE PRODUCE INC CO	COMMON STOCK	G36738105	2320	93000	SH	OTHER
FRESH MARKET INC COM	COMMON STOCK	35804H106	2196	53295	SH	OTHER
FRONTIER COMMUNICATIONS CORP C	COMMON STOCK	35906A108	117	12001	SH	DEFINED
FRONTIER COMMUNICATIONS CORP C	COMMON STOCK	35906A108	18	1835	SH	OTHER
FTI CONSULTING INC COM	COMMON STOCK	302941109	2164	58042	SH	OTHER
GANNETT CO COM*	COMMON STOCK	364730101	1483	98257	SH	DEFINED
GANNETT CO COM*	COMMON STOCK	364730101	3681	243940	SH	OTHER
GARDNER DENVER INC	COMMON STOCK	365558105	599	8700	SH	OTHER
GATX CORP COM	COMMON STOCK	361448103	2208	62590	SH	OTHER

Edgar Filing: CULLEN FROST BANKERS INC - Form 13F-HR

GENERAL DYNAMICS CORP COM*	COMMON STOCK	369550108	2327	32799	SH	DEFINED
GENERAL DYNAMICS CORP COM*	COMMON STOCK	369550108	1123	15830	SH	OTHER
GENERAL ELECTRIC CO COM*	COMMON STOCK	369604103	23309	1274392	SH	DEFINED
GENERAL ELECTRIC CO COM*	COMMON STOCK	369604103	5397	295074	SH	OTHER
GENERAL MILLS INC COM*	COMMON STOCK	370334104	358	10069	SH	DEFINED
GENERAL MILLS INC COM*	COMMON STOCK	370334104	998	28040	SH	OTHER
GENTEX CORP COM*	COMMON STOCK	371901109	15884	537337	SH	DEFINED
GENTEX CORP COM*	COMMON STOCK	371901109	551	18632	SH	OTHER
GENWORTH FINANCIAL INC CL A CO	COMMON STOCK	37247D106	411	31246	SH	DEFINED
GENWORTH FINANCIAL INC CL A CO	COMMON STOCK	37247D106	905	68861	SH	OTHER
GENZYME CORP-GENERAL DIVISION	COMMON STOCK	372917104	413	5800	SH	DEFINED
GENZYME CORP-GENERAL DIVISION	COMMON STOCK	372917104	1	20	SH	OTHER
GILEAD SCIENCES INC COM*	COMMON STOCK	375558103	2199	60666	SH	DEFINED
GILEAD SCIENCES INC COM*	COMMON STOCK	375558103	422	11639	SH	OTHER
GOLDMAN SACHS GROUP INC COM*	COMMON STOCK	38141G104	10803	64242	SH	DEFINED
GOLDMAN SACHS GROUP INC COM*	COMMON STOCK	38141G104	1463	8703	SH	OTHER
GOODRICH CORP COM*	COMMON STOCK	382388106	542	6156	SH	DEFINED
GOODRICH CORP COM*	COMMON STOCK	382388106	29	332	SH	OTHER
GOOGLE INC CL A*	COMMON STOCK	38259P508	23944	40311	SH	DEFINED
GOOGLE INC CL A*	COMMON STOCK	38259P508	2446	4118	SH	OTHER
GRAFTECH INTL LTD COM	COMMON STOCK	384313102	1333	67185	SH	OTHER
GRAINGER W W INC COM	COMMON STOCK	384802104	511	3700	SH	DEFINED
GRANITE CONSTRUCTION INC COM	COMMON STOCK	387328107	489	17826	SH	DEFINED
GRANITE CONSTRUCTION INC COM	COMMON STOCK	387328107	496	18100	SH	OTHER
GREAT PLAINS ENERGY INC COM*	COMMON STOCK	391164100	227	11710	SH	DEFINED
GREAT PLAINS ENERGY INC COM*	COMMON STOCK	391164100	75	3879	SH	OTHER
GREEN MTN COFFEE ROASTERS INC	COMMON STOCK	3931222106	7261	220959	SH	DEFINED
GREEN MTN COFFEE ROASTERS INC	COMMON STOCK	3931222106	104	3151	SH	OTHER
HALLIBURTON CO COM*	COMMON STOCK	406216101	7068	173100	SH	DEFINED
HALLIBURTON CO COM*	COMMON STOCK	406216101	1543	37796	SH	OTHER
HANESBRANDS INC*	COMMON STOCK	410345102	1889	74375	SH	DEFINED
HANESBRANDS INC*	COMMON STOCK	410345102	10	400	SH	OTHER
HANOVER INSURANCE GROUP INC CO	COMMON STOCK	410867105	2149	46000	SH	OTHER
HARMAN INTL INDS INC COM*	COMMON STOCK	413086109	13635	294485	SH	DEFINED
HARMAN INTL INDS INC COM*	COMMON STOCK	413086109	3707	80070	SH	OTHER
HARSCO CORPORATION COM	COMMON STOCK	415864107	2407	85000	SH	OTHER
HCC INSURANCE HOLDINGS INC COM	COMMON STOCK	404132102	235	8106	SH	DEFINED
HCC INSURANCE HOLDINGS INC COM	COMMON STOCK	404132102	2	80	SH	OTHER
HEALTH MGMT ASSOC INC NEW CLAS	COMMON STOCK	421933102	33	3500	SH	DEFINED
HEALTH MGMT ASSOC INC NEW CLAS	COMMON STOCK	421933102	500	52450	SH	OTHER
HEALTH NET INC COM	COMMON STOCK	42222G108	2	65	SH	DEFINED
HEALTH NET INC COM	COMMON STOCK	42222G108	2210	81000	SH	OTHER
HEINZ H. J. CO COM *	COMMON STOCK	423074103	932	18850	SH	DEFINED
HEINZ H. J. CO COM *	COMMON STOCK	423074103	230	4660	SH	OTHER
HEWLETT PACKARD CO (DEL) COM*	COMMON STOCK	428236103	12330	292863	SH	DEFINED
HEWLETT PACKARD CO (DEL) COM*	COMMON STOCK	428236103	3221	76512	SH	OTHER
HHGREGG INC COM	COMMON STOCK	42833L108	1499	71536	SH	OTHER
HMS HOLDINGS CORP COM	COMMON STOCK	40425J101	13	200	SH	DEFINED
HMS HOLDINGS CORP COM	COMMON STOCK	40425J101	521	8050	SH	OTHER
HOLLY CORP COM	COMMON STOCK	435758305	426	10452	SH	DEFINED
HOME DEPOT INC COM *	COMMON STOCK	437076102	9419	268652	SH	DEFINED
HOME DEPOT INC COM *	COMMON STOCK	437076102	4199	119772	SH	OTHER
HONEYWELL INTERNATIONAL INC CO	COMMON STOCK	438516106	15898	299066	SH	DEFINED
HONEYWELL INTERNATIONAL INC CO	COMMON STOCK	438516106	811	15253	SH	OTHER
HUDSON CITY BANCORP INC COM*	COMMON STOCK	443683107	217	17040	SH	DEFINED
HUDSON CITY BANCORP INC COM*	COMMON STOCK	443683107	8	600	SH	OTHER
HUMAN GENOME SCIENCES INC COM	COMMON STOCK	444903108	1545	64668	SH	OTHER
ILLINOIS TOOL WORKS INC COM *	COMMON STOCK	452308109	16441	307882	SH	DEFINED
ILLINOIS TOOL WORKS INC COM *	COMMON STOCK	452308109	1644	30789	SH	OTHER
INT'L FLAVORS & FRAGRANCES INC	COMMON STOCK	459506101	2083	37475	SH	DEFINED
INTEGRATED DEVICE TECH INC COM	COMMON STOCK	458118106	3140	471509	SH	OTHER
INTEL CORP COM *	COMMON STOCK	458140100	8614	409594	SH	DEFINED

Edgar Filing: CULLEN FROST BANKERS INC - Form 13F-HR

INTEL CORP COM *	COMMON STOCK	458140100	876	41645	SH	OTHER
INTL BUSINESS MACHINES CORP CO	COMMON STOCK	459200101	22556	153692	SH	DEFINED
INTL BUSINESS MACHINES CORP CO	COMMON STOCK	459200101	14740	100438	SH	OTHER
INTUITIVE SURGICAL INC COM*	COMMON STOCK	46120E602	1278	4959	SH	DEFINED
INTUITIVE SURGICAL INC COM*	COMMON STOCK	46120E602	142	549	SH	OTHER
IQ ARB GLOBAL RESOURCES ETF	COMMON STOCK	45409B883	337	10595	SH	DEFINED
ISHARES BARCLAYS AGGREGATE BON	COMMON STOCK	464287226	476	4504	SH	DEFINED
ISHARES BARCLAYS TIPS BOND FUN	COMMON STOCK	464287176	13199	122757	SH	DEFINED
ISHARES BARCLAYS TIPS BOND FUN	COMMON STOCK	464287176	1888	17564	SH	OTHER
ISHARES BARCLAYS 1-3 YEAR TREA	COMMON STOCK	464287457	1281	15253	SH	DEFINED
ISHARES BARCLAYS 1-3 YEAR TREA	COMMON STOCK	464287457	180	2141	SH	OTHER
ISHARES COHEN & STEERS REALTY*	COMMON STOCK	464287564	21686	329972	SH	DEFINED
ISHARES COHEN & STEERS REALTY*	COMMON STOCK	464287564	2095	31880	SH	OTHER
ISHARES DJ SELECT DIVIDEND IND	COMMON STOCK	464287168	6992	140224	SH	DEFINED
ISHARES DJ SELECT DIVIDEND IND	COMMON STOCK	464287168	1193	23918	SH	OTHER
ISHARES FTSE/XINHUA CHINA 25 I	COMMON STOCK	464287184	215	4999	SH	DEFINED
ISHARES FTSE/XINHUA CHINA 25 I	COMMON STOCK	464287184	3	65	SH	OTHER
ISHARES IBOXX \$ H/Y CORP BOND	COMMON STOCK	464288513	238	2640	SH	DEFINED
ISHARES IBOXX \$ INVT GRADE COR	COMMON STOCK	464287242	84170	776185	SH	DEFINED
ISHARES IBOXX \$ INVT GRADE COR	COMMON STOCK	464287242	3195	29465	SH	OTHER
ISHARES INC MSCI GERMANY INDEX	COMMON STOCK	464286806	378	15808	SH	DEFINED
ISHARES MSCI EAFE INDEX FUND*	COMMON STOCK	464287465	4123	70812	SH	DEFINED
ISHARES MSCI EAFE INDEX FUND*	COMMON STOCK	464287465	721	12378	SH	OTHER
ISHARES MSCI EMERGING MKTS IND	COMMON STOCK	464287234	9268	194528	SH	DEFINED
ISHARES MSCI EMERGING MKTS IND	COMMON STOCK	464287234	567	11898	SH	OTHER
ISHARES RUSSELL 1000 GROWTH*	COMMON STOCK	464287614	7896	137895	SH	DEFINED
ISHARES RUSSELL 1000 GROWTH*	COMMON STOCK	464287614	100	1750	SH	OTHER
ISHARES RUSSELL 1000 VALUE IND	COMMON STOCK	464287598	4676	72090	SH	DEFINED
ISHARES RUSSELL 1000 VALUE IND	COMMON STOCK	464287598	85	1308	SH	OTHER
ISHARES RUSSELL 2000 GRWTH IND	COMMON STOCK	464287648	1476	16883	SH	DEFINED
ISHARES RUSSELL 2000 GRWTH IND	COMMON STOCK	464287648	771	8825	SH	OTHER
ISHARES RUSSELL 2000 INDEX FUN	COMMON STOCK	464287655	13344	170557	SH	DEFINED
ISHARES RUSSELL 2000 INDEX FUN	COMMON STOCK	464287655	616	7878	SH	OTHER
ISHARES RUSSELL 2000 VALUE IND	COMMON STOCK	464287630	634	8912	SH	DEFINED
ISHARES RUSSELL 2000 VALUE IND	COMMON STOCK	464287630	23	325	SH	OTHER
ISHARES S&P GLOBAL ENERGY SECT	COMMON STOCK	464287341	288	7384	SH	DEFINED
ISHARES S&P GLOBAL ENERGY SECT	COMMON STOCK	464287341	4	100	SH	OTHER
ISHARES S&P MIDCAP 400 GROWTH*	COMMON STOCK	464287606	3111	30883	SH	DEFINED
ISHARES S&P MIDCAP 400 GROWTH*	COMMON STOCK	464287606	849	8425	SH	OTHER
ISHARES S&P MIDCAP 400 INDEX F	COMMON STOCK	464287507	1625	17915	SH	DEFINED
ISHARES S&P MIDCAP 400 INDEX F	COMMON STOCK	464287507	239	2630	SH	OTHER
ISHARES S&P SMALLCAP 600 INDEX	COMMON STOCK	464287804	1873	27360	SH	DEFINED
ISHARES S&P SMALLCAP 600 INDEX	COMMON STOCK	464287804	18	260	SH	OTHER
ISHARES S&P 500 GROWTH INDEX F	COMMON STOCK	464287309	525	7996	SH	DEFINED
ISHARES SILVER TRUST	COMMON STOCK	46428Q109	730	24179	SH	DEFINED
ISHARES SILVER TRUST	COMMON STOCK	46428Q109	1036	34332	SH	OTHER
JABIL CIRCUIT INC COM	COMMON STOCK	466313103	2290	114000	SH	OTHER
JACK IN THE BOX INC COM	COMMON STOCK	466367109	3	162	SH	DEFINED
JACK IN THE BOX INC COM	COMMON STOCK	466367109	2198	104000	SH	OTHER
JACOBS ENGINEERING GROUP INC C	COMMON STOCK	469814107	574	12509	SH	DEFINED
JOHNSON & JOHNSON COM *	COMMON STOCK	478160104	15042	243200	SH	DEFINED
JOHNSON & JOHNSON COM *	COMMON STOCK	478160104	6168	99730	SH	OTHER
JOHNSON CONTROLS INC COM *	COMMON STOCK	478366107	634	16605	SH	DEFINED
JOHNSON CONTROLS INC COM *	COMMON STOCK	478366107	334	8755	SH	OTHER
JONES LANG LASALLE INC COM	COMMON STOCK	48020Q107	571	6800	SH	OTHER
JPMORGAN CHASE & CO COM*	COMMON STOCK	46625H100	24305	572955	SH	DEFINED
JPMORGAN CHASE & CO COM*	COMMON STOCK	46625H100	3805	89700	SH	OTHER
KELLOGG CO COM*	COMMON STOCK	487836108	6255	122450	SH	DEFINED
KELLOGG CO COM*	COMMON STOCK	487836108	407	7972	SH	OTHER
KENNAMETAL INC COM*	COMMON STOCK	489170100	1163	29471	SH	DEFINED
KENNAMETAL INC COM*	COMMON STOCK	489170100	98	2471	SH	OTHER
KEY ENERGY SERVICES INC COM	COMMON STOCK	492914106	2466	190000	SH	OTHER



Edgar Filing: CULLEN FROST BANKERS INC - Form 13F-HR

KEYCORP COM	COMMON STOCK	493267108	94	10626	SH	DEFINED
KEYW HOLDING CORP COM (THE)	COMMON STOCK	493723100	2084	142053	SH	OTHER
KIMBERLY CLARK CORP COM*	COMMON STOCK	494368103	4343	68898	SH	DEFINED
KIMBERLY CLARK CORP COM*	COMMON STOCK	494368103	600	9516	SH	OTHER
KIRBY CORP COM	COMMON STOCK	497266106	36	815	SH	DEFINED
KIRBY CORP COM	COMMON STOCK	497266106	2114	48000	SH	OTHER
KOHL'S CORP COM *	COMMON STOCK	500255104	618	11377	SH	DEFINED
KOHL'S CORP COM *	COMMON STOCK	500255104	157	2890	SH	OTHER
KRAFT FOODS INC CLASS A COM*	COMMON STOCK	50075N104	6087	193176	SH	DEFINED
KRAFT FOODS INC CLASS A COM*	COMMON STOCK	50075N104	1070	33966	SH	OTHER
KROGER CO COM	COMMON STOCK	501044101	219	9800	SH	DEFINED
KROGER CO COM	COMMON STOCK	501044101	3	120	SH	OTHER
LABOPHARM INC COM	COMMON STOCK	504905100	10	10000	SH	DEFINED
LAM RESEARCH CORPORATION COM*	COMMON STOCK	512807108	4977	96125	SH	DEFINED
LAM RESEARCH CORPORATION COM*	COMMON STOCK	512807108	87	1677	SH	OTHER
LIFE TIME FITNESS INCORPORATED	COMMON STOCK	53217R207	603	14700	SH	OTHER
LINCOLN NATIONAL CORP INDIANA	COMMON STOCK	534187109	378	13595	SH	DEFINED
LINCOLN NATIONAL CORP INDIANA	COMMON STOCK	534187109	995	35784	SH	OTHER
LKQ CORP COM	COMMON STOCK	501889208	143	6310	SH	DEFINED
LKQ CORP COM	COMMON STOCK	501889208	599	26350	SH	OTHER
LOCKHEED MARTIN CORP COM *	COMMON STOCK	539830109	342	4898	SH	DEFINED
LOCKHEED MARTIN CORP COM *	COMMON STOCK	539830109	54	769	SH	OTHER
LOWES COS INC COM *	COMMON STOCK	548661107	9192	366499	SH	DEFINED
LOWES COS INC COM *	COMMON STOCK	548661107	1889	75305	SH	OTHER
LUFKIN INDUSTRIES INC COM	COMMON STOCK	549764108	2433	39000	SH	OTHER
M D U RESOURCES GROUP INC COM	COMMON STOCK	552690109	1900	93732	SH	DEFINED
M D U RESOURCES GROUP INC COM	COMMON STOCK	552690109	71	3517	SH	OTHER
M&T BANK CORP COM*	COMMON STOCK	55261F104	352	4046	SH	DEFINED
MARATHON OIL CORP COM*	COMMON STOCK	565849106	374	10096	SH	DEFINED
MARATHON OIL CORP COM*	COMMON STOCK	565849106	109	2948	SH	OTHER
MARSH & MCLENNAN COS INC COM*	COMMON STOCK	571748102	3800	138977	SH	DEFINED
MARSH & MCLENNAN COS INC COM*	COMMON STOCK	571748102	8412	307678	SH	OTHER
MASTERCARD INC CL A COM*	COMMON STOCK	57636Q104	6017	26848	SH	DEFINED
MASTERCARD INC CL A COM*	COMMON STOCK	57636Q104	162	721	SH	OTHER
MAXIM INTEGRATED PRODUCTS INC	COMMON STOCK	57772K101	10711	453475	SH	DEFINED
MAXIM INTEGRATED PRODUCTS INC	COMMON STOCK	57772K101	645	27288	SH	OTHER
MCCORMICK & CO INC COM NON VOT	COMMON STOCK	579780206	1287	27650	SH	DEFINED
MCDONALD'S CORP COM *	COMMON STOCK	580135101	14437	188078	SH	DEFINED
MCDONALD'S CORP COM *	COMMON STOCK	580135101	1546	20147	SH	OTHER
MEDCO HEALTH SOLUTIONS INC COM	COMMON STOCK	58405U102	10708	174761	SH	DEFINED
MEDCO HEALTH SOLUTIONS INC COM	COMMON STOCK	58405U102	1613	26331	SH	OTHER
MEDICIS PHARMACEUTICAL CL A	COMMON STOCK	584690309	2143	80000	SH	OTHER
MEDTRONIC INC COM*	COMMON STOCK	585055106	6526	175953	SH	DEFINED
MEDTRONIC INC COM*	COMMON STOCK	585055106	408	11008	SH	OTHER
MERCK & CO INC NEW COM*	COMMON STOCK	58933Y105	22348	620090	SH	DEFINED
MERCK & CO INC NEW COM*	COMMON STOCK	58933Y105	1709	47408	SH	OTHER
METLIFE INC COM*	COMMON STOCK	59156R108	9850	221638	SH	DEFINED
METLIFE INC COM*	COMMON STOCK	59156R108	1806	40646	SH	OTHER
METROPCS COMMUNICATIONS INC CO	COMMON STOCK	591708102	4	300	SH	DEFINED
METROPCS COMMUNICATIONS INC CO	COMMON STOCK	591708102	690	54650	SH	OTHER
MICROSEMI CORPORATION COM	COMMON STOCK	595137100	2153	94000	SH	OTHER
MICROSOFT CORP WASHINGTON COM*	COMMON STOCK	594918104	24325	871554	SH	DEFINED
MICROSOFT CORP WASHINGTON COM*	COMMON STOCK	594918104	3935	141005	SH	OTHER
MONSANTO CO NEW COM*	COMMON STOCK	61166W101	1766	25353	SH	DEFINED
MONSANTO CO NEW COM*	COMMON STOCK	61166W101	317	4548	SH	OTHER
MORTONS RESTAURANT GROUP INC C	COMMON STOCK	619430101	1524	235142	SH	OTHER
MOSAIC COMPANY COM*	COMMON STOCK	61945A107	2643	34611	SH	DEFINED
MOSAIC COMPANY COM*	COMMON STOCK	61945A107	136	1780	SH	OTHER
MYRIAD GENETICS INCORPORATED C	COMMON STOCK	62855J104	1900	83178	SH	OTHER
NALCO HOLDING COMPANY COM	COMMON STOCK	62985Q101	255	7997	SH	DEFINED
NATIONAL FINL PARTNERS CORP CO	COMMON STOCK	63607P208	2080	155197	SH	OTHER
NATIONAL INSTRUMENTS CORP COM	COMMON STOCK	636518102	286	7590	SH	DEFINED

Edgar Filing: CULLEN FROST BANKERS INC - Form 13F-HR

NATIONAL INSTRUMENTS CORP COM	COMMON STOCK	636518102	498	13225	SH	OTHER
NATIONAL-OILWELL VARCO INC COM	COMMON STOCK	637071101	153	2274	SH	DEFINED
NATIONAL-OILWELL VARCO INC COM	COMMON STOCK	637071101	202	3000	SH	OTHER
NCR CORP NEW COM	COMMON STOCK	62886E108	1	74	SH	DEFINED
NCR CORP NEW COM	COMMON STOCK	62886E108	2259	147000	SH	OTHER
NETAPP INC COM*	COMMON STOCK	64110D104	5414	98500	SH	DEFINED
NETAPP INC COM*	COMMON STOCK	64110D104	88	1595	SH	OTHER
NETLOGIC MICROSYSTEMS INC COM	COMMON STOCK	64118B100	2009	63965	SH	OTHER
NEWMONT MINING CORP COM	COMMON STOCK	651639106	534	8687	SH	DEFINED
NEWS CORP CLASS A COM	COMMON STOCK	65248E104	1472	101077	SH	DEFINED
NEXTERA ENERGY INC COM*	COMMON STOCK	65339F101	2507	48224	SH	DEFINED
NEXTERA ENERGY INC COM*	COMMON STOCK	65339F101	457	8794	SH	OTHER
NICOR INC COM *	COMMON STOCK	654086107	183	3668	SH	DEFINED
NICOR INC COM *	COMMON STOCK	654086107	43	868	SH	OTHER
NIKE INC CLASS B *	COMMON STOCK	654106103	1171	13714	SH	DEFINED
NIKE INC CLASS B *	COMMON STOCK	654106103	116	1354	SH	OTHER
NOBLE ENERGY INC COM	COMMON STOCK	655044105	268	3110	SH	DEFINED
NOBLE ENERGY INC COM	COMMON STOCK	655044105	3	38	SH	OTHER
NORDSTROM INC COM*	COMMON STOCK	655664100	7735	182522	SH	DEFINED
NORDSTROM INC COM*	COMMON STOCK	655664100	224	5289	SH	OTHER
NORFOLK SOUTHERN CORP COM*	COMMON STOCK	655844108	10966	174557	SH	DEFINED
NORFOLK SOUTHERN CORP COM*	COMMON STOCK	655844108	923	14687	SH	OTHER
NORTHERN TRUST CORP COM*	COMMON STOCK	665859104	210	3790	SH	DEFINED
NORTHROP GRUMMAN CORP COM*	COMMON STOCK	666807102	311	4805	SH	DEFINED
NORTHROP GRUMMAN CORP COM*	COMMON STOCK	666807102	50	765	SH	OTHER
NUANCE COMMUNICATIONS INC COM	COMMON STOCK	67020Y100	329	18105	SH	DEFINED
NUANCE COMMUNICATIONS INC COM	COMMON STOCK	67020Y100	889	48900	SH	OTHER
NUCOR CORP COM*	COMMON STOCK	670346105	1428	32577	SH	DEFINED
NUCOR CORP COM*	COMMON STOCK	670346105	134	3055	SH	OTHER
NUVASIVE INC COM*	COMMON STOCK	670704105	162	6335	SH	DEFINED
NUVASIVE INC COM*	COMMON STOCK	670704105	2885	112495	SH	OTHER
NVIDIA CORP COM*	COMMON STOCK	67066G104	198	12855	SH	DEFINED
NYSE EURONEXT COM*	COMMON STOCK	629491101	12847	428530	SH	DEFINED
NYSE EURONEXT COM*	COMMON STOCK	629491101	576	19208	SH	OTHER
O'REILLY AUTOMOTIVE INC COM*	COMMON STOCK	686091109	12204	201986	SH	DEFINED
O'REILLY AUTOMOTIVE INC COM*	COMMON STOCK	686091109	1174	19431	SH	OTHER
OCCIDENTAL PETROLEUM CORP COM*	COMMON STOCK	674599105	887	9039	SH	DEFINED
OCCIDENTAL PETROLEUM CORP COM*	COMMON STOCK	674599105	317	3230	SH	OTHER
OFFICE DEPOT INC COM	COMMON STOCK	676220106	2	325	SH	DEFINED
OFFICE DEPOT INC COM	COMMON STOCK	676220106	3183	589504	SH	OTHER
OIL STATES INTL INC COM	COMMON STOCK	678026105	2307	36000	SH	OTHER
OMNIAMERICAN BANCORP INC COM	COMMON STOCK	68216R107	136	10000	SH	DEFINED
OMNICOM GROUP COM *	COMMON STOCK	681919106	203	4425	SH	DEFINED
OMNICOM GROUP COM *	COMMON STOCK	681919106	46	1002	SH	OTHER
ONEOK INC NEW COM	COMMON STOCK	682680103	261	4700	SH	DEFINED
ONEOK INC NEW COM	COMMON STOCK	682680103	6	100	SH	OTHER
OPTIONSXPRESS HLDGS INC COM	COMMON STOCK	684010101	991	63265	SH	OTHER
ORACLE CORPORATION*	COMMON STOCK	68389X105	19043	608407	SH	DEFINED
ORACLE CORPORATION*	COMMON STOCK	68389X105	2530	80844	SH	OTHER
PACCAR INC COM*	COMMON STOCK	693718108	2188	38152	SH	DEFINED
PACCAR INC COM*	COMMON STOCK	693718108	11	195	SH	OTHER
PAIN THERAPEUTICS INC COM	COMMON STOCK	69562K100	175	25948	SH	OTHER
PAR PHARMACEUTICAL COS INC COM	COMMON STOCK	69888P106	2052	53273	SH	OTHER
PAREXEL INTL CORP COM	COMMON STOCK	699462107	471	22200	SH	OTHER
PATTERSON-UTI ENERGY INC COM*	COMMON STOCK	703481101	595	27629	SH	DEFINED
PATTERSON-UTI ENERGY INC COM*	COMMON STOCK	703481101	45	2110	SH	OTHER
PAYCHEX INC COM*	COMMON STOCK	704326107	373	12076	SH	DEFINED
PAYCHEX INC COM*	COMMON STOCK	704326107	68	2199	SH	OTHER
PEABODY ENERGY CORP COM	COMMON STOCK	704549104	373	5825	SH	DEFINED
PEABODY ENERGY CORP COM	COMMON STOCK	704549104	196	3068	SH	OTHER
PEBBLEBROOK HOTEL TRUST COM	COMMON STOCK	70509V100	2150	105812	SH	OTHER
PENNEY J C INC COM	COMMON STOCK	708160106	496	15339	SH	DEFINED

Edgar Filing: CULLEN FROST BANKERS INC - Form 13F-HR

PENNEY J C INC COM	COMMON STOCK	708160106	938	29045	SH	OTHER
PENSKE AUTOMOTIVE GROUP INC CO	COMMON STOCK	70959W103	48	2755	SH	DEFINED
PENSKE AUTOMOTIVE GROUP INC CO	COMMON STOCK	70959W103	2439	140000	SH	OTHER
PENSON WORLDWIDE INC COM	COMMON STOCK	709600100	1806	369253	SH	OTHER
PEPSICO INC COM*	COMMON STOCK	713448108	16988	260036	SH	DEFINED
PEPSICO INC COM*	COMMON STOCK	713448108	4296	65764	SH	OTHER
PERKINELMER INC COM	COMMON STOCK	714046109	179	6923	SH	DEFINED
PERKINELMER INC COM	COMMON STOCK	714046109	713	27600	SH	OTHER
PETSMART INC COM*	COMMON STOCK	716768106	556	13961	SH	DEFINED
PETSMART INC COM*	COMMON STOCK	716768106	15	380	SH	OTHER
PFIZER INC COM*	COMMON STOCK	717081103	4851	277063	SH	DEFINED
PFIZER INC COM*	COMMON STOCK	717081103	3257	186022	SH	OTHER
PHILIP MORRIS INT'L INC COM*	COMMON STOCK	718172109	26949	460425	SH	DEFINED
PHILIP MORRIS INT'L INC COM*	COMMON STOCK	718172109	3086	52723	SH	OTHER
PIONEER DRILLING CO COM	COMMON STOCK	723655106	390	44282	SH	DEFINED
PIONEER NATURAL RESOURCES CO C	COMMON STOCK	723787107	231	2659	SH	DEFINED
PIONEER NATURAL RESOURCES CO C	COMMON STOCK	723787107	17	200	SH	OTHER
PITNEY BOWES INC COM*	COMMON STOCK	724479100	252	10437	SH	DEFINED
PITNEY BOWES INC COM*	COMMON STOCK	724479100	64	2662	SH	OTHER
PLUM CREEK TIMBER CO INC REIT	COMMON STOCK	729251108	318	8489	SH	DEFINED
PNC FINANCIAL SERVICES GROUP C	COMMON STOCK	693475105	12151	200110	SH	DEFINED
PNC FINANCIAL SERVICES GROUP C	COMMON STOCK	693475105	215	3548	SH	OTHER
POWERSHARES DWA EMRG MKTS TECH	COMMON STOCK	73936Q207	208	11300	SH	DEFINED
POWERSHARES DYNAMIC LG CAP VAL	COMMON STOCK	73935X708	2123	114579	SH	DEFINED
PPG INDUSTRIES INC COM *	COMMON STOCK	693506107	4065	48351	SH	DEFINED
PPG INDUSTRIES INC COM *	COMMON STOCK	693506107	1882	22388	SH	OTHER
PPL CORPORATION COM*	COMMON STOCK	69351T106	247	9400	SH	DEFINED
PRAXAIR INC COM*	COMMON STOCK	74005P104	7582	79417	SH	DEFINED
PRAXAIR INC COM*	COMMON STOCK	74005P104	463	4845	SH	OTHER
PRICELINE.COM INCORPORATED COM	COMMON STOCK	741503403	7041	17622	SH	DEFINED
PRICELINE.COM INCORPORATED COM	COMMON STOCK	741503403	129	323	SH	OTHER
PRIVATEBANCORP INCORPORATED CO	COMMON STOCK	742962103	2358	164000	SH	OTHER
PROCTER & GAMBLE CO COM *	COMMON STOCK	742718109	9925	154288	SH	DEFINED
PROCTER & GAMBLE CO COM *	COMMON STOCK	742718109	3176	49370	SH	OTHER
PROGRESS SOFTWARE CORP COM	COMMON STOCK	743312100	2045	48222	SH	OTHER
PROSPERITY BANCSHARES INC COM	COMMON STOCK	743606105	967	24607	SH	DEFINED
PROSPERITY BANCSHARES INC COM	COMMON STOCK	743606105	570	14500	SH	OTHER
PRUDENTIAL FINANCIAL INC COM	COMMON STOCK	744320102	329	5601	SH	DEFINED
PULSE ELECTRONICS CORP COM	COMMON STOCK	74586W106	1308	245898	SH	DEFINED
PULSE ELECTRONICS CORP COM	COMMON STOCK	74586W106	2042	383801	SH	OTHER
QUALCOMM INC COM*	COMMON STOCK	747525103	16589	335196	SH	DEFINED
QUALCOMM INC COM*	COMMON STOCK	747525103	1822	36824	SH	OTHER
QUEST DIAGNOSTICS INC COM	COMMON STOCK	74834L100	2086	38652	SH	DEFINED
RANGE RESOURCES CORPORATION CO	COMMON STOCK	75281A109	466	10370	SH	DEFINED
RANGE RESOURCES CORPORATION CO	COMMON STOCK	75281A109	586	13030	SH	OTHER
RAYMOND JAMES FINANCIAL INC CO	COMMON STOCK	754730109	332	10151	SH	DEFINED
RAYMOND JAMES FINANCIAL INC CO	COMMON STOCK	754730109	633	19350	SH	OTHER
RAYTHEON CO NEW COM*	COMMON STOCK	755111507	1346	29053	SH	DEFINED
RAYTHEON CO NEW COM*	COMMON STOCK	755111507	2160	46620	SH	OTHER
REINSURANCE GROUP OF AMERICA I	COMMON STOCK	759351604	2202	41000	SH	OTHER
REPUBLIC SERVICES INC COM	COMMON STOCK	760759100	1512	50625	SH	DEFINED
ROBBINS & MYERS INC COM	COMMON STOCK	770196103	2290	64000	SH	OTHER
ROBERT HALF INTERNATIONAL INC	COMMON STOCK	770323103	99	3245	SH	DEFINED
ROBERT HALF INTERNATIONAL INC	COMMON STOCK	770323103	672	21950	SH	OTHER
ROCKWELL AUTOMATION INC COM *	COMMON STOCK	773903109	11237	156695	SH	DEFINED
ROCKWELL AUTOMATION INC COM *	COMMON STOCK	773903109	573	7994	SH	OTHER
ROCKWELL COLLINS INC COM	COMMON STOCK	774341101	219	3755	SH	DEFINED
ROPER INDS INC COM	COMMON STOCK	776696106	201	2630	SH	DEFINED
ROSS STORES INC COM	COMMON STOCK	778296103	3	40	SH	DEFINED
ROSS STORES INC COM	COMMON STOCK	778296103	253	4000	SH	OTHER
ROYAL CARIBBEAN CRUISES LTD	COMMON STOCK	V7780T103	3	65	SH	DEFINED
ROYAL CARIBBEAN CRUISES LTD	COMMON STOCK	V7780T103	710	15100	SH	OTHER

Edgar Filing: CULLEN FROST BANKERS INC - Form 13F-HR

RPM INTERNATIONAL INC COM*	COMMON STOCK	749685103	4498	203533	SH	DEFINED
RPM INTERNATIONAL INC COM*	COMMON STOCK	749685103	179	8115	SH	OTHER
RUSH ENTERPRISES INC CLASS B C	COMMON STOCK	781846308	74224	4107574	SH	DEFINED
RYDER SYSTEM INC COM*	COMMON STOCK	783549108	7978	151567	SH	DEFINED
RYDER SYSTEM INC COM*	COMMON STOCK	783549108	218	4140	SH	OTHER
RYDEX S&P EQUITY WEIGHT ETF	COMMON STOCK	78355W106	421	8895	SH	DEFINED
SAKS INC COM	COMMON STOCK	79377W108	3	292	SH	DEFINED
SAKS INC COM	COMMON STOCK	79377W108	1831	171080	SH	OTHER
SALIX PHARMACEUTICALS LTD COM	COMMON STOCK	795435106	3081	65613	SH	OTHER
SANDISK CORP*	COMMON STOCK	80004C101	4962	99510	SH	DEFINED
SANDISK CORP*	COMMON STOCK	80004C101	131	2621	SH	OTHER
SARA LEE CORP COM *	COMMON STOCK	803111103	262	14986	SH	DEFINED
SARA LEE CORP COM *	COMMON STOCK	803111103	44	2506	SH	OTHER
SATCON TECHNOLOGY CORP COM	COMMON STOCK	803893106	216	48000	SH	DEFINED
SBA COMMUNICATIONS CORP COM	COMMON STOCK	78388J106	57	1385	SH	DEFINED
SBA COMMUNICATIONS CORP COM	COMMON STOCK	78388J106	565	13800	SH	OTHER
SCHWAB CHARLES CORP NEW COM*	COMMON STOCK	808513105	824	48175	SH	DEFINED
SCHWAB CHARLES CORP NEW COM*	COMMON STOCK	808513105	58	3409	SH	OTHER
SELECT SECTOR SPDR FD - ENERGY	COMMON STOCK	81369Y506	212	3111	SH	DEFINED
SELECT SECTOR SPDR FD - FINANC	COMMON STOCK	81369Y605	938	58817	SH	DEFINED
SELECT SECTOR SPDR FD - FINANC	COMMON STOCK	81369Y605	87	5455	SH	OTHER
SELECT SECTOR SPDR FD HEALTH C	COMMON STOCK	81369Y209	249	7909	SH	DEFINED
SELECT SECTOR SPDR FD HEALTH C	COMMON STOCK	81369Y209	49	1560	SH	OTHER
SIGMA-ALDRICH CORP COM	COMMON STOCK	826552101	213	3200	SH	DEFINED
SILGAN HLDGS INC COM	COMMON STOCK	827048109	469	13100	SH	OTHER
SKECHERS USA INC COM	COMMON STOCK	830566105	1799	89953	SH	OTHER
SM ENERGY COMPANY	COMMON STOCK	78454L100	194	3300	SH	DEFINED
SM ENERGY COMPANY	COMMON STOCK	78454L100	919	15600	SH	OTHER
SOLUTIA INC COM	COMMON STOCK	834376501	2245	97270	SH	OTHER
SOURCEFIRE INC COM	COMMON STOCK	83616T108	2222	85686	SH	OTHER
SOUTHERN CO COM	COMMON STOCK	842587107	1114	29150	SH	DEFINED
SOUTHERN CO COM	COMMON STOCK	842587107	287	7500	SH	OTHER
SOUTHERN COPPER CORP COM*	COMMON STOCK	84265V105	8430	172960	SH	DEFINED
SOUTHERN COPPER CORP COM*	COMMON STOCK	84265V105	3513	72068	SH	OTHER
SOUTHERN UNION CO COM	COMMON STOCK	844030106	2974	123570	SH	DEFINED
SOUTHERN UNION CO COM	COMMON STOCK	844030106	2780	115510	SH	OTHER
SOUTHWEST AIRLINES CO COM*	COMMON STOCK	844741108	8094	623561	SH	DEFINED
SOUTHWEST AIRLINES CO COM*	COMMON STOCK	844741108	359	27682	SH	OTHER
SOUTHWESTERN ENERGY CO COM*	COMMON STOCK	845467109	239	6390	SH	DEFINED
SOUTHWESTERN ENERGY CO COM*	COMMON STOCK	845467109	211	5650	SH	OTHER
SPDR DOW JONES REIT ETF*	COMMON STOCK	78464A607	6788	111244	SH	DEFINED
SPDR DOW JONES REIT ETF*	COMMON STOCK	78464A607	35	580	SH	OTHER
SPDR GOLD TRUST ETF*	COMMON STOCK	78463V107	9932	71599	SH	DEFINED
SPDR GOLD TRUST ETF*	COMMON STOCK	78463V107	751	5416	SH	OTHER
SPDR KBW REGIONAL BANKING ETF*	COMMON STOCK	78464A698	10647	402535	SH	DEFINED
SPDR KBW REGIONAL BANKING ETF*	COMMON STOCK	78464A698	331	12510	SH	OTHER
SPDR METALS & MINING ETF*	COMMON STOCK	78464A755	510	7422	SH	DEFINED
SPDR METALS & MINING ETF*	COMMON STOCK	78464A755	7	100	SH	OTHER
SPDR S&P INTL SMALL CAP ETF*	COMMON STOCK	78463X871	330	10699	SH	DEFINED
SPDR S&P 500 ETF TRUST *	COMMON STOCK	78462F103	5518	43884	SH	DEFINED
SPDR S&P 500 ETF TRUST *	COMMON STOCK	78462F103	4547	36163	SH	OTHER
SPECTRA ENERGY CORP COM*	COMMON STOCK	847560109	2354	94198	SH	DEFINED
SPECTRA ENERGY CORP COM*	COMMON STOCK	847560109	286	11436	SH	OTHER
SPIRIT AEROSYSTEMS CL A COM	COMMON STOCK	848574109	0	17	SH	DEFINED
SPIRIT AEROSYSTEMS CL A COM	COMMON STOCK	848574109	2680	128800	SH	OTHER
ST. JUDE MEDICAL INC COM*	COMMON STOCK	790849103	9136	213705	SH	DEFINED
ST. JUDE MEDICAL INC COM*	COMMON STOCK	790849103	479	11203	SH	OTHER
STANLEY BLACK & DECKER INC COM	COMMON STOCK	854502101	7	100	SH	DEFINED
STANLEY BLACK & DECKER INC COM	COMMON STOCK	854502101	271	4056	SH	OTHER
STAPLES INC COM*	COMMON STOCK	855030102	971	42655	SH	DEFINED
STAPLES INC COM*	COMMON STOCK	855030102	1733	76115	SH	OTHER
STARBUCKS CORP COM*	COMMON STOCK	855244109	12980	403978	SH	DEFINED

Edgar Filing: CULLEN FROST BANKERS INC - Form 13F-HR

STARBUCKS CORP COM*	COMMON STOCK	855244109	780	24282	SH	OTHER
STARWOOD HOTELS & RESORTS COM*	COMMON STOCK	85590A401	7712	126887	SH	DEFINED
STARWOOD HOTELS & RESORTS COM*	COMMON STOCK	85590A401	218	3582	SH	OTHER
STERLING BANCSHARES INC COM	COMMON STOCK	858907108	107	15260	SH	DEFINED
STR HOLDINGS INC COM	COMMON STOCK	78478V100	755	37761	SH	OTHER
STRYKER CORP COM *	COMMON STOCK	863667101	1042	19403	SH	DEFINED
STRYKER CORP COM *	COMMON STOCK	863667101	85	1581	SH	OTHER
SUN BANCORP INC COM	COMMON STOCK	86663B102	57	12341	SH	DEFINED
SUNOCO INC COM	COMMON STOCK	86764P109	342	8481	SH	DEFINED
SUPER MICRO COMPUTER INC COM	COMMON STOCK	86800U104	2245	194514	SH	OTHER
SWIFT ENERGY CO COM	COMMON STOCK	870738101	2232	57000	SH	OTHER
SYNOPSIS INC COM	COMMON STOCK	871607107	2180	81000	SH	OTHER
SYSCO CORP COM*	COMMON STOCK	871829107	655	22279	SH	DEFINED
SYSCO CORP COM*	COMMON STOCK	871829107	337	11472	SH	OTHER
TALBOTS INC COM	COMMON STOCK	874161102	2215	260000	SH	OTHER
TARGET CORP COM *	COMMON STOCK	87612E106	900	14964	SH	DEFINED
TARGET CORP COM *	COMMON STOCK	87612E106	282	4695	SH	OTHER
TEAM INCORPORATED COM	COMMON STOCK	878155100	209	8640	SH	OTHER
TEMPLE-INLAND INC COM	COMMON STOCK	879868107	2068	97340	SH	DEFINED
TEMPLE-INLAND INC COM	COMMON STOCK	879868107	2145	101000	SH	OTHER
TERADYNE INC COM	COMMON STOCK	880770102	2190	156000	SH	OTHER
TEREX CORP COM*	COMMON STOCK	880779103	184	5937	SH	DEFINED
TEREX CORP COM*	COMMON STOCK	880779103	616	19850	SH	OTHER
TEXAS CAPITAL BANCSHARES INC C	COMMON STOCK	88224Q107	128	5975	SH	DEFINED
TEXAS CAPITAL BANCSHARES INC C	COMMON STOCK	88224Q107	2219	104000	SH	OTHER
TEXAS INSTRUMENTS INC COM *	COMMON STOCK	882508104	822	25283	SH	DEFINED
TEXAS INSTRUMENTS INC COM *	COMMON STOCK	882508104	204	6265	SH	OTHER
TEXTRON INC COM *	COMMON STOCK	883203101	122	5175	SH	DEFINED
TEXTRON INC COM *	COMMON STOCK	883203101	130	5501	SH	OTHER
THE DOLAN COMPANY COM	COMMON STOCK	25659P402	195	14000	SH	DEFINED
THE HERSHEY COMPANY COM*	COMMON STOCK	427866108	460	9754	SH	DEFINED
THE HERSHEY COMPANY COM*	COMMON STOCK	427866108	50	1050	SH	OTHER
THERMO FISHER SCIENTIFIC INC C	COMMON STOCK	883556102	2983	53876	SH	DEFINED
THERMO FISHER SCIENTIFIC INC C	COMMON STOCK	883556102	194	3500	SH	OTHER
TIBCO SOFTWARE INC COM	COMMON STOCK	88632Q103	706	35800	SH	OTHER
TIDEWATER INC COM*	COMMON STOCK	886423102	947	17585	SH	DEFINED
TIDEWATER INC COM*	COMMON STOCK	886423102	53	992	SH	OTHER
TIME WARNER INC COM NEW*	COMMON STOCK	887317303	397	12326	SH	DEFINED
TIME WARNER INC COM NEW*	COMMON STOCK	887317303	127	3937	SH	OTHER
TRACTOR SUPPLY CO COM	COMMON STOCK	892356106	581	11982	SH	DEFINED
TRAVELERS COMPANIES INC COM *	COMMON STOCK	89417E109	1580	28360	SH	DEFINED
TRAVELERS COMPANIES INC COM *	COMMON STOCK	89417E109	248	4449	SH	OTHER
TREEHOUSE FOODS INC COM	COMMON STOCK	89469A104	238	4651	SH	DEFINED
TRIMBLE NAV LTD COM	COMMON STOCK	896239100	637	15950	SH	OTHER
TRIQUINT SEMICONDUCTOR INC COM	COMMON STOCK	89674K103	29	2500	SH	DEFINED
TRIQUINT SEMICONDUCTOR INC COM	COMMON STOCK	89674K103	2280	195000	SH	OTHER
ULTRASHORT S&P 500 PROSHARES E	COMMON STOCK	74347R883	763	32105	SH	DEFINED
ULTRATECH INC COM	COMMON STOCK	904034105	542	27245	SH	OTHER
UNION DRILLING INC COM	COMMON STOCK	90653P105	1644	225886	SH	OTHER
UNION PACIFIC CORP COM*	COMMON STOCK	907818108	17484	188691	SH	DEFINED
UNION PACIFIC CORP COM*	COMMON STOCK	907818108	2089	22547	SH	OTHER
UNITED CONTINENTAL HLDGS INC C	COMMON STOCK	910047109	275	11565	SH	DEFINED
UNITED NATURAL FOODS INC	COMMON STOCK	911163103	230	6280	SH	DEFINED
UNITED PARCEL SERVICE CLASS B*	COMMON STOCK	911312106	285	3920	SH	DEFINED
UNITED PARCEL SERVICE CLASS B*	COMMON STOCK	911312106	249	3426	SH	OTHER
UNITED STATES NATURAL GAS FD L	COMMON STOCK	912318102	172	28700	SH	DEFINED
UNITED TECHNOLOGIES CORP COM*	COMMON STOCK	913017109	11423	145111	SH	DEFINED
UNITED TECHNOLOGIES CORP COM*	COMMON STOCK	913017109	1215	15436	SH	OTHER
UNITEDHEALTH GROUP INC COM*	COMMON STOCK	91324P102	272	7542	SH	DEFINED
UNITEDHEALTH GROUP INC COM*	COMMON STOCK	91324P102	29	804	SH	OTHER
UNIVERSAL HEALTH SERVICES INC	COMMON STOCK	913903100	69	1600	SH	DEFINED
UNIVERSAL HEALTH SERVICES INC	COMMON STOCK	913903100	2301	53000	SH	OTHER

Edgar Filing: CULLEN FROST BANKERS INC - Form 13F-HR

URBAN OUTFITTERS INC COM*	COMMON STOCK	917047102	6955	194219	SH	DEFINED
URBAN OUTFITTERS INC COM*	COMMON STOCK	917047102	266	7439	SH	OTHER
US BANCORP DEL NEW COM*	COMMON STOCK	902973304	465	17230	SH	DEFINED
US BANCORP DEL NEW COM*	COMMON STOCK	902973304	109	4041	SH	OTHER
UTILITIES SELECT SECTOR SPDR F	COMMON STOCK	81369Y886	236	7525	SH	DEFINED
VALERO ENERGY CORP NEW COM*	COMMON STOCK	91913Y100	1974	85396	SH	DEFINED
VALERO ENERGY CORP NEW COM*	COMMON STOCK	91913Y100	2880	124585	SH	OTHER
VANGUARD EMERGING MARKET ETF	COMMON STOCK	922042858	533	11066	SH	DEFINED
VANGUARD FTSE ALL WORLD EX-US	COMMON STOCK	922042775	651	13630	SH	DEFINED
VANGUARD FTSE ALL WORLD EX-US	COMMON STOCK	922042775	764	16000	SH	OTHER
VANGUARD LARGE CAP ETF	COMMON STOCK	922908637	2454	42602	SH	DEFINED
VANGUARD MEGA CAP 300 ETF	COMMON STOCK	921910873	254	5928	SH	DEFINED
VANGUARD MID CAP ETF	COMMON STOCK	922908629	489	6564	SH	DEFINED
VANGUARD SHORT-TERM BOND ETF*	COMMON STOCK	921937827	962	11951	SH	DEFINED
VANGUARD SMALL CAP VALUE ETF	COMMON STOCK	922908611	368	5499	SH	DEFINED
VANGUARD SMALL-CAP ETF	COMMON STOCK	922908751	300	4135	SH	DEFINED
VARIAN SEMICONDUCTOR EQUIP ASS	COMMON STOCK	922207105	2335	63150	SH	OTHER
VERIZON COMMUNICATIONS COM*	COMMON STOCK	92343V104	7565	211421	SH	DEFINED
VERIZON COMMUNICATIONS COM*	COMMON STOCK	92343V104	5752	160767	SH	OTHER
VIACOM INC CL B	COMMON STOCK	92553P201	2898	73160	SH	DEFINED
VIROPHARMA INC COM	COMMON STOCK	928241108	1711	98810	SH	OTHER
VISA INC CL A COM*	COMMON STOCK	92826C839	8006	113761	SH	DEFINED
VISA INC CL A COM*	COMMON STOCK	92826C839	359	5105	SH	OTHER
WABTEC CORP COM	COMMON STOCK	929740108	2280	43100	SH	OTHER
WAL MART STORES INC COM*	COMMON STOCK	931142103	14951	277223	SH	DEFINED
WAL MART STORES INC COM*	COMMON STOCK	931142103	5314	98539	SH	OTHER
WALGREEN CO COM*	COMMON STOCK	931422109	1196	30699	SH	DEFINED
WALGREEN CO COM*	COMMON STOCK	931422109	31	807	SH	OTHER
WARNACO GROUP INC COM	COMMON STOCK	934390402	529	9600	SH	OTHER
WASTE MANAGEMENT DEL INC COM*	COMMON STOCK	94106L109	1569	42551	SH	DEFINED
WASTE MANAGEMENT DEL INC COM*	COMMON STOCK	94106L109	103	2786	SH	OTHER
WEIGHT WATCHERS INTL INC COM	COMMON STOCK	948626106	2088	55686	SH	OTHER
WELLS FARGO & CO NEW COM*	COMMON STOCK	949746101	14081	454385	SH	DEFINED
WELLS FARGO & CO NEW COM*	COMMON STOCK	949746101	1538	49644	SH	OTHER
WESCO INTL INC COM	COMMON STOCK	95082P105	2181	41305	SH	DEFINED
WESTERN UNION CO COM	COMMON STOCK	959802109	3885	209208	SH	DEFINED
WESTERN UNION CO COM	COMMON STOCK	959802109	4280	230500	SH	OTHER
WILLIAMS COS COM	COMMON STOCK	969457100	138	5600	SH	DEFINED
WILLIAMS COS COM	COMMON STOCK	969457100	191	7734	SH	OTHER
WILLIAMS SONOMA INC COM	COMMON STOCK	969904101	43	1213	SH	DEFINED
WILLIAMS SONOMA INC COM	COMMON STOCK	969904101	573	16050	SH	OTHER
WINDSTREAM CORPORATION COM*	COMMON STOCK	97381W104	2408	172748	SH	DEFINED
WINDSTREAM CORPORATION COM*	COMMON STOCK	97381W104	338	24230	SH	OTHER
WSFS FINL CORP COM	COMMON STOCK	929328102	2033	42852	SH	OTHER
YUM! BRANDS INC COM*	COMMON STOCK	988498101	8685	177066	SH	DEFINED
YUM! BRANDS INC COM*	COMMON STOCK	988498101	795	16216	SH	OTHER
ZIMMER HLDGS INC*	COMMON STOCK	98956P102	212	3950	SH	DEFINED
ZIMMER HLDGS INC*	COMMON STOCK	98956P102	108	2012	SH	OTHER
ZIONS BANCORPORATION COM	COMMON STOCK	989701107	527	21750	SH	OTHER
3M CO COM*	COMMON STOCK	88579Y101	3002	34789	SH	DEFINED
3M CO COM*	COMMON STOCK	88579Y101	2119	24554	SH	OTHER
ACCENTURE PLC CLASS A	COMMON STOCK	G1151C101	3020	62285	SH	DEFINED
AGNICO EAGLE MINES LTD COM	COMMON STOCK	008474108	1227	16000	SH	DEFINED
AGNICO EAGLE MINES LTD COM	COMMON STOCK	008474108	257	3350	SH	OTHER
ALCON INC*	COMMON STOCK	H01301102	605	3705	SH	DEFINED
ALTERRA CAPITAL HOLDINGS LTD	COMMON STOCK	G0229R108	2207	102000	SH	OTHER
AMDOCS LIMITED	COMMON STOCK	G02602103	233	8475	SH	DEFINED
AMDOCS LIMITED	COMMON STOCK	G02602103	1700	61874	SH	OTHER
AMERICA MOVIL ADR SERIES L	COMMON STOCK	02364W105	7	123	SH	DEFINED
AMERICA MOVIL ADR SERIES L	COMMON STOCK	02364W105	4265	74387	SH	OTHER
BAIDU INC SPONS ADR*	COMMON STOCK	056752108	5515	57135	SH	DEFINED
BAIDU INC SPONS ADR*	COMMON STOCK	056752108	141	1461	SH	OTHER

Edgar Filing: CULLEN FROST BANKERS INC - Form 13F-HR

BANK OF NOVA SCOTIA*	COMMON STOCK	064149107	299	5235	SH	DEFINED
BANK OF NOVA SCOTIA*	COMMON STOCK	064149107	194	3390	SH	OTHER
BARCLAYS PLC SPONSORED ADR*	COMMON STOCK	06738E204	1540	93230	SH	DEFINED
BARCLAYS PLC SPONSORED ADR*	COMMON STOCK	06738E204	2752	166578	SH	OTHER
BARRICK GOLD CORP COM *	COMMON STOCK	067901108	1220	22939	SH	DEFINED
BARRICK GOLD CORP COM *	COMMON STOCK	067901108	37	700	SH	OTHER
BCE INC COM*	COMMON STOCK	05534B760	8065	227433	SH	DEFINED
BCE INC COM*	COMMON STOCK	05534B760	509	14341	SH	OTHER
BHP BILLITON LTD-SPON ADR*	COMMON STOCK	088606108	21499	231366	SH	DEFINED
BHP BILLITON LTD-SPON ADR*	COMMON STOCK	088606108	2414	25976	SH	OTHER
BP PLC SPONSORED ADR*	COMMON STOCK	055622104	3952	89476	SH	DEFINED
BP PLC SPONSORED ADR*	COMMON STOCK	055622104	5614	127105	SH	OTHER
CANADIAN NATIONAL RAILWAY CO C	COMMON STOCK	136375102	437	6576	SH	DEFINED
CANADIAN NATIONAL RAILWAY CO C	COMMON STOCK	136375102	173	2600	SH	OTHER
CANADIAN NATURAL RESOURCES LTD	COMMON STOCK	136385101	40	900	SH	DEFINED
CANADIAN NATURAL RESOURCES LTD	COMMON STOCK	136385101	222	5000	SH	OTHER
CARNIVAL CORP PAIRED CTF 1 COM	COMMON STOCK	143658300	10104	219138	SH	DEFINED
CARNIVAL CORP PAIRED CTF 1 COM	COMMON STOCK	143658300	1434	31105	SH	OTHER
CENOVUS ENERGY INC COM*	COMMON STOCK	15135U109	377	11340	SH	DEFINED
CENOVUS ENERGY INC COM*	COMMON STOCK	15135U109	1141	34330	SH	OTHER
CHICAGO BRIDGE & IRON CO NV SH	COMMON STOCK	167250109	56	1698	SH	DEFINED
CHICAGO BRIDGE & IRON CO NV SH	COMMON STOCK	167250109	2270	69000	SH	OTHER
CHINA MOBILE LTD*	COMMON STOCK	16941M109	754	15193	SH	DEFINED
CHINA MOBILE LTD*	COMMON STOCK	16941M109	96	1934	SH	OTHER
CORE LABORATORIES N. V. COM	COMMON STOCK	N22717107	149	1675	SH	DEFINED
CORE LABORATORIES N. V. COM	COMMON STOCK	N22717107	646	7250	SH	OTHER
COVIDIEN PLC	COMMON STOCK	G2554F105	2441	53469	SH	DEFINED
COVIDIEN PLC	COMMON STOCK	G2554F105	3222	70570	SH	OTHER
DIAGEO PLC SPONSORED ADR*	COMMON STOCK	25243Q205	263	3544	SH	DEFINED
DIAGEO PLC SPONSORED ADR*	COMMON STOCK	25243Q205	14	183	SH	OTHER
DIANA SHIPPING INC	COMMON STOCK	Y2066G104	1983	165000	SH	OTHER
DRAGONWAVE INCORPORATED	COMMON STOCK	26144M103	2287	271008	SH	OTHER
ELDORADO GOLD CORPORATION	COMMON STOCK	284902103	263	14150	SH	DEFINED
EMBRAER SA ADR*	COMMON STOCK	29082A107	11	385	SH	DEFINED
EMBRAER SA ADR*	COMMON STOCK	29082A107	2361	80300	SH	OTHER
ENCANA CORP*	COMMON STOCK	292505104	6411	220175	SH	DEFINED
ENCANA CORP*	COMMON STOCK	292505104	327	11233	SH	OTHER
ENI SPA SPONSORED ADR *	COMMON STOCK	26874R108	855	19539	SH	DEFINED
ENI SPA SPONSORED ADR *	COMMON STOCK	26874R108	210	4800	SH	OTHER
ENSCO PLC SPONS ADR*	COMMON STOCK	29358Q109	446	8360	SH	DEFINED
ENSCO PLC SPONS ADR*	COMMON STOCK	29358Q109	11	200	SH	OTHER
ERICSSON (LM)TEL CO ADR CL B N	COMMON STOCK	294821608	9022	782514	SH	DEFINED
ERICSSON (LM)TEL CO ADR CL B N	COMMON STOCK	294821608	264	22880	SH	OTHER
FLEXTRONICS INTERNATIONAL LTD*	COMMON STOCK	Y2573F102	219	27869	SH	DEFINED
FOSTER WHEELER AG*	COMMON STOCK	H27178104	1236	35802	SH	DEFINED
FOSTER WHEELER AG*	COMMON STOCK	H27178104	104	3015	SH	OTHER
GOLDCORP INC COM NEW*	COMMON STOCK	380956409	1419	30853	SH	DEFINED
GOLDCORP INC COM NEW*	COMMON STOCK	380956409	149	3237	SH	OTHER
HSBC HOLDINGS PLC SPON ADR NEW	COMMON STOCK	404280406	9210	180444	SH	DEFINED
HSBC HOLDINGS PLC SPON ADR NEW	COMMON STOCK	404280406	443	8685	SH	OTHER
INGERSOLL-RAND PLC*	COMMON STOCK	G47791101	2407	51112	SH	DEFINED
INGERSOLL-RAND PLC*	COMMON STOCK	G47791101	4086	86771	SH	OTHER
INVESCO LTD*	COMMON STOCK	G491BT108	9610	399404	SH	DEFINED
INVESCO LTD*	COMMON STOCK	G491BT108	1626	67574	SH	OTHER
KEEGAN RESOURCES INC	COMMON STOCK	487275109	88	10000	SH	DEFINED
KONINKLIJKE PHILIPS ELECTRS N	COMMON STOCK	500472303	2143	69795	SH	DEFINED
KONINKLIJKE PHILIPS ELECTRS N	COMMON STOCK	500472303	36	1186	SH	OTHER
LAZARD LTD CL A COM	COMMON STOCK	G54050102	254	6435	SH	DEFINED
LAZARD LTD CL A COM	COMMON STOCK	G54050102	2291	58019	SH	OTHER
LIONS GATE ENTERTAINMENT CORP	COMMON STOCK	535919203	1899	291739	SH	OTHER
LLOYDS BANKING GROUP PLC ADR	COMMON STOCK	539439109	54	13035	SH	DEFINED
NICE SYS LTD SPONS ADR	COMMON STOCK	653656108	2152	61658	SH	OTHER

Edgar Filing: CULLEN FROST BANKERS INC - Form 13F-HR

NIPPON TELEG & TEL CORP SPONS	COMMON STOCK	654624105	3817	166394	SH	DEFINED
NIPPON TELEG & TEL CORP SPONS	COMMON STOCK	654624105	7530	328230	SH	OTHER
NOBLE CORPORATION COM	COMMON STOCK	H5833N103	1962	54851	SH	DEFINED
NOKIA CORP SPONSORED ADR*	COMMON STOCK	654902204	542	52493	SH	DEFINED
NOKIA CORP SPONSORED ADR*	COMMON STOCK	654902204	136	13153	SH	OTHER
NOVARTIS AG ADR*	COMMON STOCK	66987V109	16358	277492	SH	DEFINED
NOVARTIS AG ADR*	COMMON STOCK	66987V109	3288	55777	SH	OTHER
ORTHOFIX INTERNATIONAL NV COM	COMMON STOCK	N6748L102	2262	78000	SH	OTHER
PETROLEO BRASILEIRO SA PETRO A	COMMON STOCK	71654V408	22875	604527	SH	DEFINED
PETROLEO BRASILEIRO SA PETRO A	COMMON STOCK	71654V408	1217	32154	SH	OTHER
POPULAR INC COM	COMMON STOCK	733174106	2338	744706	SH	OTHER
POTASH CORP SASK INC COM*	COMMON STOCK	73755L107	10054	64938	SH	DEFINED
POTASH CORP SASK INC COM*	COMMON STOCK	73755L107	3195	20634	SH	OTHER
RENAISSANCE RE HOLDINGS LTD CO	COMMON STOCK	G7496G103	1419	22287	SH	DEFINED
RENAISSANCE RE HOLDINGS LTD CO	COMMON STOCK	G7496G103	4191	65800	SH	OTHER
RIO TINTO PLC SPON ADR*	COMMON STOCK	767204100	270	3765	SH	DEFINED
RIO TINTO PLC SPON ADR*	COMMON STOCK	767204100	95	1320	SH	OTHER
ROGERS COMMUNICATIONS INC CL B	COMMON STOCK	775109200	438	12660	SH	DEFINED
ROYAL DUTCH SHELL PLC ADR CL A	COMMON STOCK	780259206	1034	15486	SH	DEFINED
ROYAL DUTCH SHELL PLC ADR CL A	COMMON STOCK	780259206	531	7950	SH	OTHER
ROYAL DUTCH SHELL PLC ADR CL B	COMMON STOCK	780259107	345	5171	SH	DEFINED
SAP AG SPONSORED ADR*	COMMON STOCK	803054204	3737	73843	SH	DEFINED
SAP AG SPONSORED ADR*	COMMON STOCK	803054204	268	5301	SH	OTHER
SCHLUMBERGER LIMITED COM*	COMMON STOCK	806857108	60205	721021	SH	DEFINED
SCHLUMBERGER LIMITED COM*	COMMON STOCK	806857108	9134	109391	SH	OTHER
SEADRILL LTD*	COMMON STOCK	G7945E105	10499	309509	SH	DEFINED
SEADRILL LTD*	COMMON STOCK	G7945E105	3564	105078	SH	OTHER
SIEMENS A G SPONSORED ADR*	COMMON STOCK	826197501	337	2715	SH	DEFINED
SIEMENS A G SPONSORED ADR*	COMMON STOCK	826197501	7	60	SH	OTHER
SK TELECOM CO LTD ADR	COMMON STOCK	78440P108	429	23037	SH	DEFINED
STATOIL ASA - SPONSORED ADR*	COMMON STOCK	85771P102	1163	48925	SH	DEFINED
STATOIL ASA - SPONSORED ADR*	COMMON STOCK	85771P102	83	3509	SH	OTHER
SUN LIFE FINANCIAL INC*	COMMON STOCK	866796105	12305	408815	SH	DEFINED
SUN LIFE FINANCIAL INC*	COMMON STOCK	866796105	240	7983	SH	OTHER
SUNCOR ENERGY INC*	COMMON STOCK	867224107	11931	311589	SH	DEFINED
SUNCOR ENERGY INC*	COMMON STOCK	867224107	2011	52520	SH	OTHER
SYNGENTA AG ADR*	COMMON STOCK	87160A100	999	16998	SH	DEFINED
SYNGENTA AG ADR*	COMMON STOCK	87160A100	70	1193	SH	OTHER
TAIWAN SEMICONDUCTOR MFG CO AD	COMMON STOCK	874039100	224	17853	SH	DEFINED
TALISMAN ENERGY INC COM	COMMON STOCK	87425E103	533	24000	SH	OTHER
TENARIS S A SPONSORED ADR*	COMMON STOCK	88031M109	7567	154487	SH	DEFINED
TENARIS S A SPONSORED ADR*	COMMON STOCK	88031M109	462	9431	SH	OTHER
TEVA PHARMACEUTICAL INDS LTD A	COMMON STOCK	881624209	2166	41554	SH	DEFINED
TEVA PHARMACEUTICAL INDS LTD A	COMMON STOCK	881624209	9512	182464	SH	OTHER
TOTAL S.A. SPONSORED ADR*	COMMON STOCK	89151E109	9900	185124	SH	DEFINED
TOTAL S.A. SPONSORED ADR*	COMMON STOCK	89151E109	193	3618	SH	OTHER
TRANSOCEAN LTD*	COMMON STOCK	H8817H100	639	9187	SH	DEFINED
TRANSOCEAN LTD*	COMMON STOCK	H8817H100	81	1163	SH	OTHER
TYCO INTERNATIONAL LTD*	COMMON STOCK	H89128104	2113	50992	SH	DEFINED
TYCO INTERNATIONAL LTD*	COMMON STOCK	H89128104	37	887	SH	OTHER
ULTRA PETROLEUM CORP*	COMMON STOCK	903914109	1301	27225	SH	DEFINED
ULTRA PETROLEUM CORP*	COMMON STOCK	903914109	707	14799	SH	OTHER
UNILEVER PLC SPONSORED ADR	COMMON STOCK	904767704	353	11435	SH	DEFINED
UNILEVER PLC SPONSORED ADR	COMMON STOCK	904767704	20	650	SH	OTHER
UTI WORLDWIDE INC COM	COMMON STOCK	G87210103	607	28650	SH	OTHER
VALE SA SP ADR*	COMMON STOCK	91912E105	879	25413	SH	DEFINED
VALE SA SP ADR*	COMMON STOCK	91912E105	69	2000	SH	OTHER
VODAFONE GROUP PLC SPON ADR*	COMMON STOCK	92857W209	7773	293983	SH	DEFINED
VODAFONE GROUP PLC SPON ADR*	COMMON STOCK	92857W209	977	36966	SH	OTHER
WEATHERFORD INTERNATIONAL LTD	COMMON STOCK	H27013103	7155	313796	SH	DEFINED
WEATHERFORD INTERNATIONAL LTD	COMMON STOCK	H27013103	231	10142	SH	OTHER
XL GROUP PLC	COMMON STOCK	G98290102	1780	81558	SH	DEFINED



Edgar Filing: CULLEN FROST BANKERS INC - Form 13F-HR

XL GROUP PLC	COMMON STOCK	G98290102	3352	153637	SH	OTHER
BARCLAYS BK PLC PFD 6.625% SER	PREFERRED STOCK	06739F390	252	10800	SH	DEFINED
BLACKROCK INTL GROWTH & INCOME	OTHER	092524107	138	13545	SH	DEFINED
EATON VANCE TAX MNG GBL DIV EQ	OTHER	27829F108	161	15306	SH	DEFINED
MACQUARIE GLOBAL INFR TOT RT F	OTHER	55608D101	204	11787	SH	DEFINED
MORGAN STANLEY INDIA INVESTMEN	OTHER	61745C105	457	17825	SH	DEFINED
ABERDEEN ASIA-PACIFIC INCOME F	OTHER	003009107	68	10000	SH	DEFINED
EATON VANCE SENIOR FLOATING RA	OTHER	27828Q105	334	20570	SH	DEFINED
BLACKROCK MUNICIPAL INCOME QUA	OTHER	092479104	259	20000	SH	DEFINED
NUVEEN INSD PREM INCOME MUN FD	OTHER	6706D8104	146	12237	SH	DEFINED
NUVEEN MUNICIPAL VALUE FUND	OTHER	670928100	1100	119708	SH	DEFINED
NUVEEN PREMIER INSURED MUNI IN	OTHER	670987106	139	10333	SH	DEFINED
BP PRUDHOE BAY ROYALTY TRUST	OTHER	055630107	886	7000	SH	DEFINED
ENBRIDGE ENERGY PARTNERS L P	OTHER	29250R106	555	8895	SH	DEFINED
ENBRIDGE ENERGY PARTNERS L P	OTHER	29250R106	16	250	SH	OTHER
ENERGY TRANSFER EQUITY LP	OTHER	29273V100	357	9125	SH	DEFINED
ENERGY TRANSFER EQUITY LP	OTHER	29273V100	39	1000	SH	OTHER
ENERGY TRANSFER PARTNERS LP*	OTHER	29273R109	1653	31895	SH	DEFINED
ENERGY TRANSFER PARTNERS LP*	OTHER	29273R109	770	14851	SH	OTHER
ENTERPRISE PRODUCTS PARTNERS L	OTHER	293792107	831	19975	SH	DEFINED
ENTERPRISE PRODUCTS PARTNERS L	OTHER	293792107	10	248	SH	OTHER
HOLLY ENERGY PARTNERS L P	OTHER	435763107	611	12000	SH	DEFINED
HOLLY ENERGY PARTNERS L P	OTHER	435763107	10	200	SH	OTHER
KINDER MORGAN ENERGY PARTNERS	OTHER	494550106	6215	88452	SH	DEFINED
KINDER MORGAN ENERGY PARTNERS	OTHER	494550106	1347	19176	SH	OTHER
KINDER MORGAN MANAGEMENT LLC	OTHER	49455U100	916	13700	SH	DEFINED
NATURAL RESOURCE PARTNERS L P	OTHER	63900P103	232	7000	SH	DEFINED
NUSTAR ENERGY LP UNIT	OTHER	67058H102	442	6363	SH	DEFINED
NUSTAR ENERGY LP UNIT	OTHER	67058H102	11	165	SH	OTHER
PERMIAN BASIN ROYALTY TRUST	OTHER	714236106	250	11015	SH	DEFINED
PLAINS ALL AMERICAN PIPELINE L	OTHER	726503105	4422	70419	SH	DEFINED
PLAINS ALL AMERICAN PIPELINE L	OTHER	726503105	1198	19074	SH	OTHER
SABINE ROYALTY TRUST UNITS BEN	OTHER	785688102	345	5787	SH	DEFINED
SABINE ROYALTY TRUST UNITS BEN	OTHER	785688102	312	5231	SH	OTHER
SAN JUAN BASIN RTY TR UNIT BEN	OTHER	798241105	447	18994	SH	DEFINED
SAN JUAN BASIN RTY TR UNIT BEN	OTHER	798241105	35	1500	SH	OTHER
SUNOCO LOGISTICS PARTNERS L P	OTHER	86764L108	259	3094	SH	DEFINED