

DOMINION RESOURCES INC /VA/  
Form 8-K  
March 15, 2010

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**

Washington, DC 20549

**FORM 8-K**

**CURRENT REPORT**

Pursuant to Section 13 or 15(d) of the  
Securities Exchange Act of 1934

Date of report (Date of earliest event reported) March 14, 2010

**Dominion Resources, Inc.**

(Exact Name of Registrant as Specified in Its Charter)

Virginia  
(State or other jurisdiction  
of incorporation)

001-08489  
(Commission  
File Number)

54-1229715  
(IRS Employer  
Identification No.)

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**120 Tredegar Street**

**Richmond, Virginia**  
(Address of Principal Executive Offices)

**23219**  
(Zip Code)

**Registrant's Telephone Number, Including Area Code (804) 819-2000**

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

- .. Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  
- .. Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  
- .. Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  
- .. Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

**Item 1.01 Entry into a Material Definitive Agreement.**

On March 14, 2010, Dominion Resources, Inc. ( Dominion ), Dominion Energy, Inc. ( DEI ) and Dominion Transmission, Inc. ( DTI ), entered into a Purchase and Sale Agreement (the Agreement ) with CONSOL Energy Holdings LLC VI, a newly formed subsidiary of CONSOL Energy Inc. ( Purchaser ), to sell our exploration and production (E&P) operations in the Appalachian area for an aggregate purchase price of \$3.475 billion, subject to adjustments for title defects, the exercise of preferential rights and other customary adjustments. Pursuant to the terms of the Agreement: (i) Dominion will sell all of the stock of its wholly-owned subsidiary, Dominion Exploration & Production, Inc. ( DEPI ); (ii) DEI will sell all of the stock of Dominion Reserves, Inc.; and (iii) DTI will sell its producing oil and gas wells, mineral interests and related assets, to Purchaser at closing. The sale excludes oil or gas wells and leases owned by DEPI or DTI and located in natural gas storage fields, which will be retained and operated by DTI.

The transaction is expected to close by April 30, 2010, subject to customary closing conditions. A copy of the Agreement along with the press release announcing the sale is filed with this Form 8-K as Exhibit 99.1 and Exhibit 99.2, respectively.

**Item 9.01 Financial Statements and Exhibits.**

***Exhibits:***

- 99.1 Purchase and Sale Agreement dated as of March 14, 2010
- 99.2 Dominion Resources, Inc. press release dated March 15, 2010

**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**DOMINION RESOURCES, INC.**

**Registrant**

/s/ CARTER M. REID  
**Carter M. Reid**

**Vice President Governance and Corporate Secretary**

Date: March 14, 2010