

INTUITIVE SURGICAL INC
Form S-8
July 25, 2008

As filed with the Securities and Exchange Commission on July 25, 2008

Registration No. 333-

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM S-8
REGISTRATION STATEMENT
UNDER
THE SECURITIES ACT OF 1933

INTUITIVE SURGICAL, INC.

(Exact Name of Registrant as Specified in Its Charter)

Delaware

(State of Incorporation)

77-0416458

(I.R.S. Employer Identification No.)

1266 Kifer Road

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Sunnyvale, California 94086

(Address of Principal Executive Offices including Zip Code)

2000 EQUITY INCENTIVE PLAN

2000 EMPLOYEE STOCK PURCHASE PLAN

2000 NON-EMPLOYEE DIRECTORS STOCK OPTION PLAN

(Full Title of the Plans)

Lonnie Smith

Chairman of the Board and Chief Executive Officer

Intuitive Surgical, Inc.

1266 Kifer Road

Sunnyvale, California 94086

(408) 523-2100

(Name, Address, Including Zip Code, and Telephone Number,

Including Area Code for Agent for Service)

Copy to:

Alan C. Mendelson, Esq.

Latham & Watkins LLP

140 Scott Drive

Menlo Park, California 94025

(650) 328-4600

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, or a smaller reporting company. See the definitions of large accelerated filer, accelerated filer and smaller reporting company in Rule 12b2 of the Exchange Act.

Large accelerated filer
 Non-accelerated filer (Do not check if a smaller reporting company)

Accelerated filer
Smaller reporting company

CALCULATION OF REGISTRATION FEE

| Title of Securities to be Registered | Amount to be Registered(1) | Proposed Maximum Offering Price Per Share | Maximum Amount of Aggregate Offering Price | Amount of Registration Fee |
|---|-----------------------------------|--|---|-----------------------------------|
| Common Stock, \$0.001 par value | 2,294,327(2) | \$326.42(3) | \$748,914,219.34(3) | \$29,432.33 |
| <p>(1) This registration statement shall also cover any additional shares of common stock which become issuable under the 2000 Equity Incentive Plan, the 2000 Employee Stock Purchase Plan and the 2000 Non-Employee Directors Stock Option Plan (the Plans) by reason of any stock dividend, stock split, recapitalization or other similar transaction effected without the receipt of consideration, which results in an increase in the number of outstanding shares of the registrant s common stock.</p> <p>(2) Represents (i) 1,994,843 shares available for future grants under the 2000 Equity Incentive Plan, (ii) 199,484 shares available for future issuance under the 2000 Employee Stock Purchase Plan, and (iii) 100,000 shares available for future grants under the 2000 Non-Employee Directors Stock Option Plan.</p> <p>(3) Estimated solely for the purpose of calculating the registration fee pursuant to Rule 457(c) for the 2,294,327 shares registered hereunder (based on the average of the high (\$320.03) and low (\$332.80) prices for the Company s Common Stock reported by NASDAQ Global Select Market on July 24, 2008).</p> | | | | |

REGISTRATION OF ADDITIONAL SECURITIES

Intuitive Surgical, Inc. (the Company) filed with the Securities and Exchange Commission the following Registration Statements on Form S-8 relating to shares of the Company's common stock, par value \$0.001 per share (the Common Stock), to be offered and sold under the 2000 Equity Incentive Plan, the 2000 Employee Stock Purchase Plan and the 2000 Non-Employee Directors' Stock Option Plan (the Plans) and the contents of such prior Registration Statements are incorporated by reference in this Registration Statement: (1) Registration Statement on Form S-8 filed August 11, 2000 (File No. 333-43558); (2) Registration Statement on Form S-8 filed July 18, 2001 (File No. 333-65342); (3) Registration Statement on Form S-8 filed September 20, 2002 (File No. 333-99893); (4) Registration Statement on Form S-8 filed June 15, 2004 (File No. 333-116499); (5) Registration Statement on Form S-8 filed August 3, 2005 (File No. 333-127162), (6) Registration Statement on Form S-8 filed June 14, 2006 (File No. 333-135004); and (7) Registration Statement on Form S-8 filed June 1, 2007 (File No. 333-143433). The Company is hereby registering an additional 1,994,843 shares issuable under the 2000 Equity Incentive Plan, 199,484 shares issuable under the 2000 Employee Stock Purchase Plan and 100,000 shares issuable under the 2000 Non-Employee Directors' Stock Option Plan, none of which have been issued as of the date of this Registration Statement.

Item 8. Exhibits.

See Index to Exhibits.

SIGNATURES

Pursuant to the requirements of the Securities Act of 1933, the registrant certifies that it has reasonable grounds to believe that it meets all of the requirements for filing on Form S-8 and has duly caused this registration statement to be signed on its behalf by the undersigned, thereunto duly authorized, in the City of Sunnyvale, State of California, on this 25th day of July, 2008.

Intuitive Surgical, Inc.

By: /s/ Lonnie M. Smith
Lonnie M. Smith

Chairman of the Board and Chief

Executive Officer

POWER OF ATTORNEY

Each person whose signature appears below constitutes and appoints Lonnie M. Smith and Marshall L. Mohr, and each or any of them, his true and lawful attorney-in-fact and agent, with full power of substitution and resubstitution, for him and in his name, place and stead in any and all capacities, to sign any and all amendments (including post-effective amendments) and other documents in connection therewith, with the Securities and Exchange Commission, granting unto said attorneys-in-fact and agents, and each of them, full power and authority to do and perform each and every act and thing requisite and necessary to be done in and about the premises, as fully to all intents and purposes as he might or could do in person, hereby ratifying and confirming all that said attorneys-in-fact and agents or any of them, or their or his substitute or substitutes, may lawfully do or cause to be done by virtue hereof.

Pursuant to the requirements of the Securities Act, this Registration Statement has been signed by the following persons in the capacities and on the dates indicated.

| Signature | Title | Date |
|-------------------------|---|---------------|
| /s/ Lonnie M. Smith | Chairman of the Board and Chief Executive Officer | July 25, 2008 |
| Lonnie M. Smith | (Principal Executive Officer) | |
| /s/ Marshall L. Mohr | Senior Vice President and Chief Financial Officer | July 25, 2008 |
| Marshall L. Mohr | (Principal Financial Officer) | |
| /s/ Floyd D. Loop, M.D. | Director | July 25, 2008 |
| Floyd D. Loop, M.D. | | |
| /s/ D. Keith Grossman | Director | July 25, 2008 |
| D. Keith Grossman | | |
| /s/ Eric H. Halvorson | Director | July 25, 2008 |

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Eric H. Halvorson

/s/ Richard J. Kramer

Director

July 25, 2008

Richard J. Kramer

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| Signature | Title | Date |
|--|--------------|---------------|
| /s/ Alan J. Levy, Ph.D. Alan J. Levy, Ph.D. | Director | July 25, 2008 |
| /s/ Robert W. Duggan Robert W. Duggan | Director | July 25, 2008 |
| /s/ George J. Stalk George J. Stalk | Director | July 25, 2008 |
| /s/ Mark J. Rubash Mark J. Rubash | Director | July 25, 2008 |

INDEX TO EXHIBITS

**Exhibit
Number**

| | |
|-------|--|
| 4.1* | Intuitive Surgical, Inc. 2000 Equity Incentive Plan |
| 4.2* | Intuitive Surgical, Inc. 2000 Employee Stock Purchase Plan |
| 4.3* | Intuitive Surgical, Inc. 2000 Non-Employee Directors Stock Option Plan |
| 4.4** | Amendment to the Intuitive Surgical, Inc. 2000 Non-Employee Directors Stock Option Plan approved June 30, 2003 |
| 5.1 | Opinion of Latham & Watkins LLP |
| 23.1 | Consent of Latham & Watkins LLP (included in Exhibit 5.1). |
| 23.2 | Consent of Independent Registered Public Accounting Firm. |
| 24.1 | Power of Attorney (included on signature page of this registration statement). |

* Incorporated by reference to the Company's Registration Statement on Form S-1, as amended (File No. 333-33016), originally filed with the Securities and Exchange Commission on March 22, 2000.

** Incorporated by reference to the Company's Registration Statement on Form S-4, as amended (File No. 333-104093), originally filed with the Securities and Exchange Commission on March 28, 2003.