TITAN PHARMACEUTICALS INC Form 8-K July 02, 2008

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of

the Securities Exchange Act 1934

Date of Report (Date of earliest event reported): June 30, 2008

Titan Pharmaceuticals, Inc.

(Exact Name of Registrant as Specified in Charter)

Delaware (State or Other Jurisdiction of 001-13341 (Commission File Number) 94-3171940 (IRS Employer Identification No.)

Incorporation)

400 Oyster Point Blvd., Suite 505, South San Francisco, CA (Address of Principal Executive Offices)

94080 (Zip Code)

Registrant s telephone number, including area code: 650-244-4990

(Former Name or Former Address, is Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of registrant under any of the following provisions:

[&]quot; Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

- " Soliciting material pursuant to Rule 14a-12(b) under the Exchange Act (17 CFR 240.14a-12(b))
- " Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- " Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 8.01. Other Events.

On July 2, 2008, Titan Pharmaceuticals, Inc. issued a press release announcing that initial analyses show that Spheramine® did not meet the Phase IIb clinical study s primary or key secondary endpoints, with no significant differences detected between the Spheramine and sham surgery arms of the study. The Phase IIb trial was designed to explore the safety, tolerability and efficacy of Spheramine, the company s novel cell-based therapy for the potential treatment of moderate to advanced Parkinson s Disease. The press release is attached to this Current Report on Form 8-K as Exhibit 99.1.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits

Exhibit No. Description

99.1 Press Release dated July 2, 2008

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

TITAN PHARMACEUTICALS, INC.

By: /s/ Marc Rubin Marc Rubin, Chief Executive Officer

Dated: July 2, 2008

EXHIBIT INDEX

Exhibit No. Description

99.1 Press Release dated July 2, 2008

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