

KOREA ELECTRIC POWER CORP
Form 6-K
February 22, 2008

SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER

Pursuant to Rule 13a-16 or 15d-16 of
the Securities Exchange Act of 1934

For the Month of February, 2008

KOREA ELECTRIC POWER CORPORATION

(Translation of registrant's name into English)

167, Samseong-dong, Gangnam-gu, Seoul 135-791, Korea

(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

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Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Indicate by check mark whether the registrant by furnishing the information contained in this form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

If is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82-_____ .

This Report of Foreign Private Issuer on Form 6-K is deemed filed for all purposes under the Securities Act of 1933, as amended, and the Securities Exchange Act of 1934, as amended, including by reference in the Registration Statement on Form F-3 (Registration No. 33-99550) and the Registration Statement on Form F-3 (Registration No. 333-9180).

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On March 28, 2008, Korea Electric Power Corporation (KEPCO) plans to pay out the dividends for the fiscal year 2007 to its shareholders registered in the KEPCO s shareholders registry as of December 31, 2007 as set forth below, subject to the approval of its annual general meeting of shareholders currently scheduled to be held on February 29, 2008. A comparison to the dividend payment for the fiscal year 2006 is also provided below.

Dividend Payment for the fiscal year 2007 in comparison to the fiscal year 2006

| Fiscal year | 2007 | 2006 |
|--|----------------------|----------------------|
| Dividend per share | KRW750 | KRW1,000 |
| Aggregate dividend amount | KRW466,964,313,750 | KRW621,081,752,000 |
| Dividend rate per par value | 15% | 20% |
| Dividend payout ratio | 30% | 30% |
| Outstanding shares of common stock | 622,619,085 | 621,081,746 |
| Treasury shares | 18,948,627 | 20,485,966 |
| Total issued shares of common stock at year-end | 641,567,712 | 641,567,712 |
| Net Income | KRW1,556,815,136,908 | KRW2,070,543,190,217 |

* All figures in the table above are subject to change pending the audit by KEPCO s independent public accountant, Deloitte Anjin LLC.
SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

By: /s/ Kim, In-gon
Name: Kim, In-gon
Title: Treasurer
Treasury Department

Date: February 22, 2008