As filed with the Securities and Exchange Commission on July 25, 2006

Registration No. 333-134070

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Amendment No. 3

to

Form S-1

REGISTRATION STATEMENT

UNDER

THE SECURITIES ACT OF 1933

GeoMet, Inc.

(Exact name of registrant as specified in its charter)

Delaware	**1311**	**76-0662382**
(State or other jurisdiction of incorporation or organization)	***(Primary Standard Industrial Classification Code Number)***	***(I.R.S. Employer Identification Number)***

909 Fannin, Suite 3208

Houston, TX 77010

(713) 659-3855

(Address, including zip code, and telephone number, including area code, of registrant s principal executive offices)

J. Darby Seré

Chairman, President and Chief Executive Officer

GeoMet Inc.

909 Fannin, Suite 3208

Houston, TX 77010

(713) 659-3855

(Name, address, including zip code, and telephone number, including area code, of agent for service)

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Approximate date of commencement of proposed sale to the public: As soon as practicable after this Registration Statement is declared effective.

If any securities being registered on this form are to be offered on a delayed or continuous basis pursuant to Rule 415 under the Securities Act of 1933, as amended (the Securities Act), check the following box. ¨

If this form is filed to register additional securities for an offering pursuant to Rule 462(b) under the Securities Act, check the following box and list the Securities Act registration statement number of the earlier effective registration statement for the same offering. ¨

If this form is a post-effective amendment filed pursuant to Rule 462(c) under the Securities Act, check the following box and list the Securities Act registration statement number of the earlier effective registration statement for the same offering. ¨

If this form is a post-effective amendment filed pursuant to Rule 462(d) under the Securities Act, check the following box and list the Securities Act registration statement number of the earlier effective registration statement for the same offering. ¨

The registrant hereby amends this registration statement on such date or dates as may be necessary to delay its effective date until the registrant shall file a further amendment which specifically states that this registration statement shall thereafter become effective in accordance with Section 8(a) of the Securities Act or until this registration statement shall become effective on such date as the Commission, acting pursuant to said Section 8(a), may determine.

The information in the prospectus is not complete and may be changed. We may not sell these securities until the registration statement filed with the Securities and Exchange Commission is effective. This prospectus is not an offer to sell these securities, and it is not soliciting an offer to buy these securities in any jurisdiction where the offer or sale is not permitted.

Subject to Completion, Dated July 25, 2006

Prospectus

6,000,000 Shares

Common Stock

GeoMet, Inc. and the selling stockholders are offering 5,450,726 shares and 549,274 shares, respectively, of common stock. This is our initial public offering, and no public market currently exists for our shares. We anticipate that the initial public offering price will be between $13.00 and $15.00 per share. After the offering, the market price for our shares may be outside this range.

We have applied to have our common stock quoted on the Nasdaq National Market under the symbol GMET.

Investing in our common stock involves a high degree of risk. See Risk Factors beginning on page 10.

	Per Share	Total
Offering price	$	$
Discounts and commissions to underwriters	$	$
Offering proceeds to GeoMet, Inc., before expenses	$	$
Offering proceeds to the selling stockholders(1)	$	$

(1) Expenses associated with the offering, other than underwriting discounts, will be paid by us.

Neither the Securities and Exchange Commission nor any state securities commission has approved or disapproved these securities or determined if this prospectus is accurate or complete. Any representation to the contrary is a criminal offense.

We have granted the underwriters the right to purchase up to 900,000 additional shares of common stock on the same terms and conditions as set forth above if the underwriters sell more than 6,000,000 shares of common stock in this offering. The underwriters can exercise this right at any time and from time to time, in whole or in part, within 30 days after the offering. The underwriters expect to deliver the shares of common stock to investors on or about , 2006.

Banc of America Securities LLC

A.G. Edwards **Raymond James**

, 2006

Key Areas of Operation

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SUMMARY

This summary highlights selected information from this prospectus but does not contain all information that you should consider before investing in our common stock. You should read this entire prospectus carefully, including Risk Factors beginning on page 10, and the financial statements included elsewhere in this prospectus. In this prospectus, we refer to GeoMet, Inc., its subsidiaries and predecessors as GeoMet, we, our, or our company. References to the number of shares of our common stock outstanding have been revised to reflect a four-for-one stock split effected in January 2006. Unless otherwise indicated, share numbers in the prospectus assume that the underwriters do not exercise their option to purchase additional shares of common stock. The estimates of our proved reserves as of December 31, 2005, 2004 and 2003 included in this prospectus are based on reserve reports prepared by DeGolyer and MacNaughton, independent petroleum engineers. A summary of their report with respect to our estimated proved reserves as of December 31, 2005 is attached to this prospectus as Appendix A. We discuss sales volumes, per Mcf revenue, per Mcf cost and other data in this prospectus net of any royalty owner s interest. We have provided definitions for some of the industry terms used in this prospectus in the Glossary of Natural Gas and Coalbed Methane Terms.

About GeoMet

We are engaged in the exploration, development, and production of natural gas from coal seams (coalbed methane or CBM). Our principal operations and producing properties are located in the Cahaba Basin in Alabama and the Appalachian Basin in West Virginia and Virginia. We were originally founded as a consulting company to the coalbed methane industry in 1985 and have been active as an operator and developer of coalbed methane properties since 1993. At December 31, 2005, we controlled a total of approximately 255,000 net acres of coalbed methane development rights, primarily in Alabama, West Virginia, Virginia, Louisiana, Colorado, and British Columbia. We are developing a total of approximately 77,000 net acres of coalbed methane development rights in the Gurnee field in the Cahaba Basin and in the Pond Creek field in the Appalachian Basin. We also control the balance of approximately 178,000 net acres of coalbed methane exploration and development rights primarily in north central Louisiana, British Columbia, West Virginia, and Colorado. We have conducted substantial gas desorption testing and drilling of core holes throughout our property base. We believe our extensive undeveloped acreage position in the Gurnee field in the Cahaba Basin and in the Pond Creek field in the Appalachian Basin contains a total of 586 additional drilling locations.

At December 31, 2005, we had 262.5 Bcf of estimated proved reserves with a PV-10 of approximately $880 million using gas prices in effect at such date. See Selected Historical Consolidated Financial and Operating Data Reconciliation of Non-GAAP Financial Measures for additional information regarding PV-10. Our estimated proved reserves at December 31, 2005 were 100% coalbed methane and 74% proved developed. For the month of May 2006, our net gas sales averaged approximately 16,500 Mcf per day. For 2005, our total capital expenditures were approximately $60 million, and our development expenditures for the development of the Gurnee and Pond Creek fields were approximately $46.4 million. We intend to increase our development expenditures by approximately 57% in 2006 to approximately $72 million to accelerate the drilling of the Gurnee and Pond Creek fields, of which we had spent $10.3 million on development expenditures as of March 31, 2006. For 2006, we estimate that our total capital expenditures will be approximately $90 million, of which we had spent $13.4 million as of March 31, 2006.

Areas of Operation

Cahaba Basin

We have the development rights to approximately 41,800 net CBM acres throughout the Cahaba Basin of central Alabama, which is adjacent to the Black Warrior Basin. At December 31, 2005, approximately 55% of our estimated proved reserves, or 145.1 Bcf, were located in the Gurnee field within the Cahaba Basin, of which approximately 78% were classified as proved developed. At December 31, 2005, we had developed 24% of our

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Cahaba Basin CBM acreage. We own a 100% working interest in the area and are the operator. Net daily sales of gas averaged approximately 5,200 Mcf for the month of May 2006. In 2006, we intend to spend approximately $45 million of our capital expenditure budget to develop and drill approximately 75 wells and expand our facilities in the Cahaba Basin. As of March 31, 2006, we had spent $6.6 million of this budget and drilled 17 wells.

We have constructed and operate an approximate 38.5-mile pipeline from the Cahaba Basin to the Black Warrior River for the disposal of produced water under a permit issued by the Alabama Department of Environmental Management. We also operate a water treatment facility in the Gurnee field to condition the produced water prior to injection into the pipeline and a discharge pond at the river to aerate the water prior to disposal. We believe that these facilities will meet all of our future water disposal requirements for the Gurnee field.

We control and operate a 9.2-mile, 12-inch high-pressure steel pipeline and a gas treatment and compression facility through which we gather, dehydrate, and compress our gas for delivery into the Southern Natural Gas pipeline system.

Appalachian Basin

In the Appalachian Basin of southern West Virginia and southwestern Virginia, we have the rights to develop approximately 56,000 net CBM acres, approximately 35,000 of which are in our Pond Creek field. At December 31, 2005, approximately 44% of our estimated proved reserves, or 114.5 Bcf, were located within the Pond Creek field, of which approximately 70% were classified as proved developed. We own a 100% working interest in the area and are the operator. Net daily sales of gas averaged approximately 10,000 Mcf for the month of May 2006. In 2006, we intend to spend approximately $20 million of our capital expenditure budget to develop and drill approximately 40 wells in the Pond Creek field. As of March 31, 2006, we had spent $3.7 million of this budget and drilled nine wells.

CBM wells in the Pond Creek field produce comparatively lower levels of water. Produced water is either used in our operations or injected into a disposal well that we own and operate. We believe this disposal well will meet our future water disposal requirements in the Pond Creek field.

Our gas is gathered into our central dehydration and compression facility and delivered into the Cardinal States Gathering System for redelivery into the Columbia Gas Transmission Corporation gas pipeline system.

British Columbia

Our Peace River Project is comprised of approximately 36,573 gross acres (18,287 net acres), including 3,573 gross acres (1,787 net acres) acquired in May 2006, along the Peace River near Hudson s Hope, British Columbia. We are conducting operations on this project through an exploration and development agreement with a third party. We will earn a 50% working interest in this leasehold by spending $7.2 million on an evaluation program. We have spent approximately $7.0 million of this amount from project inception through March 31, 2006. We completed our earning obligations in May 2006 and will continue to operate this project going forward. We have drilled three core holes targeting the Lower Cretaceous Gething Coal Formation. We believe that the gas content and coal thickness under our acreage are favorable for CBM development. We have drilled and completed two production test wells and have recompleted a third production test well and a water disposal well. We are currently conducting testing operations on these wells.

North Central Louisiana

In Winn, LaSalle, and Caldwell Parishes of Louisiana, we are conducting an evaluation of the coals within the Wilcox formation. We operate the project with a 100% working interest. As of December 31, 2005, we had a total of approximately 119,000 net acres under lease. We have drilled 17 exploration or production test wells and two water disposal wells. We have also conducted 60 gas desorption tests from a sample of nine of these wells to determine the gas content of the coal and to define the potential gas resources. We believe that the gas content and coal thickness under our acreage position are favorable for CBM development. We are currently evaluating producibility issues related to zonal isolation of adjacent water sands and related water encroachment in this area.

Piceance Basin of Colorado

We hold a total of approximately 16,900 net CBM acres of leasehold in the Piceance Basin in Mesa County, Colorado, of which approximately 14,600 net CBM acres are located in our Cameo prospect in the southwestern portion of the Piceance Basin. We have drilled one core hole and have conducted desorption tests on the core. We believe that the gas content and coal thickness under our acreage position are favorable for CBM development. We are actively pursuing opportunities to increase our acreage position in this area.

Characteristics of Coalbed Methane

The source rock in conventional natural gas is usually different from the reservoir rock, while in coalbed methane the coal seam serves as both the source rock and the reservoir rock. The storage mechanism is also different. Gas is stored in the pore or void space of the rock in conventional natural gas, but in coalbed methane, most, and frequently all, of the gas is stored by adsorption. Adsorption allows large quantities of gas to be stored at relatively low pressures. A unique characteristic of coalbed methane is that the gas flow can be increased by reducing the reservoir pressure. Frequently the coalbed pore space, which is in the form of cleats or fractures, is filled with water. The reservoir pressure is reduced by pumping out the water, releasing the methane from the molecular structure, which allows the methane to flow through the cleat structure to the well bore. While a conventional natural gas well typically decreases in flow as the reservoir pressure is drawn down, a coalbed methane well will typically increase in production for up to five years depending on well spacing.

Coalbed methane and conventional natural gas both have methane as their major component. While conventional natural gas often has more complex hydrocarbon gases, coalbed methane rarely has more than 2% of the more complex hydrocarbons. In the eastern coal fields of the United States, coalbed methane is generally 98 to 99% pure methane and requires only dehydration of the gas to remove moisture to achieve pipeline quality. In the western coal fields of the United States, it is also sometimes necessary to strip out either carbon dioxide or nitrogen. Once coalbed methane has been produced, it is gathered, transported, marketed, and priced in the same manner as conventional natural gas.

The content of gas within a coal seam is measured through gas desorption testing. The ability to flow gas and water to the well bore in a coalbed methane well is determined by the fracture or cleat network in the coal. While at shallow depths of less than 500 feet these fractures are sometimes open enough to produce the fluids naturally, at greater depths the networks are progressively squeezed shut, reducing the ability to flow. It is necessary to provide other avenues of flow such as hydraulically fracturing the coal seam. By pumping fluids at high pressure, fractures are opened in the coal and a slurry of fluid and sand proppant is pumped into the fractures so that the fractures remain open after the release of pressure, thereby enhancing the flow of both water and gas to allow the economic production of gas.

Summary of Our Properties as of December 31, 2005

Field	Estimated Proved Reserves(1) Proved	Proved Developed	PV-10(2)
	(MMcf)	(MMcf)	(In millions)
Appalachia:			
Pond Creek field	114,458	79,864	$ 366.3
Alabama:			
Gurnee field	145,062	112,517	496.6
White Oak Creek field	2,991	2,758	17.3
Total	262,511	195,139	$ 880.2

Area	Net Productive Wells(3)	Additional Drilling Locations(4)	Net CBM Acres Owned or Controlled Total	Developed	Undeveloped
Appalachian Basin	163	220	55,616	11,599	44,017
Cahaba Basin	132	366	41,766	10,120	31,646
North Central Louisiana	17		119,244		119,244
British Columbia	1		16,500		16,500
Piceance Basin			16,949		16,949
Other (United States)			4,790		4,790
Total	313	586	254,865	21,719	233,146

(1) Based on the reserve report prepared by DeGolyer and MacNaughton, independent petroleum engineers, a summary of which is attached to this prospectus as Appendix A.
(2) PV-10 was calculated using a natural gas price at December 31, 2005 of $9.66 per Mcf. See Selected Historical Consolidated Financial and Operating Data Reconciliation of Non-GAAP Financial Measures for additional information.
(3) Excludes seven net wells pending completion at December 31, 2005. Productive wells are wells in which we have a working interest and that are producing or are capable of producing natural gas.
(4) Additional drilling locations represent locations specifically identified and scheduled by management as an estimate of our future multi-year drilling activities on existing acreage. Of the total locations shown in the table, 130 are classified as proved undeveloped locations.

Recent Drilling Activity (net productive wells)

	Year Ended December 31, 2005(1)	2004	2003	2002
Development	93.0	81.8	47.7	9.6
Exploratory	5.0	10.0	15.0	2.5

Total	98.0	91.8	62.7	12.1
Total capital expenditures (in thousands)	$ 59,202	$ 86,189(2)	$ 36,069	$ 12,770

(1) Excludes seven net wells pending completion.
(2) Includes $27 million for the acquisition of producing properties.

Strategy

Our objective is to increase stockholder value by investing capital to increase our reserves, production, cash flow, and earnings. We intend to focus on the following strategies:

Focus exclusively on coalbed methane operations where we have substantial experience and expertise.

Exploit our existing resource base by accelerating drilling in our projects and expanding into adjacent areas, thereby leveraging our knowledge of the area and our existing infrastructure and operating base.

Explore for large-scale CBM development opportunities both in our existing core areas and in other areas that we enter, where we intend to have operating control and the ability to reduce costs through economies of scale. We seek to be among the first companies in an area so that our costs of entry are less, large acreage positions can be established, and smaller incremental investments can be made to reduce our risk before larger expenditures are required.

Pursue opportunistic CBM producing property acquisitions.

Optimize financial flexibility by maintaining unused capacity under our bank revolving credit facility. We have a five-year, $180 million revolving credit facility with a $150 million borrowing base, of which $77.0 million was available for borrowing at July 7, 2006.

Competitive Strengths

CBM Is Our Only Business. We explore for, develop, and produce CBM exclusively. We believe that substantial expertise and experience is required to develop, produce, and operate coalbed methane fields in an efficient manner. We believe that the inherent geologic and production characteristics of coalbed methane offer significant operational advantages compared to conventional gas production, including:

Production Rates. Unlike conventional natural gas production, which typically declines after initial production is established, production from CBM wells typically increases for the first few years of their productive lives although eventual peak rates are often lower than those of typical conventional gas wells. CBM wells also generally decline at a shallow rate relative to typical conventional gas wells.

Low Geologic Risks. Most CBM areas are located in known coal basins where the coal resource has been evaluated for coal mining. These areas have extensive existing geologic information databases. The drilling of new coreholes and a limited number of production test wells reduces the geologic risk prior to committing large development expenditures.

Low Finding and Development Costs. Our finding and development costs have averaged $0.95 per Mcf for the three-year period ended December 31, 2005. These costs include estimated future development costs associated with proved undeveloped reserves.

Low Production Costs. In the early stage of CBM project development per unit operating costs are high because production is initially low and many of our costs are fixed. As production from a project increases and economies of scale are realized, the per unit operating costs typically decrease. Over the life of a project, we believe our average per unit operating costs will be lower than those of many conventional gas industry projects.

Long-lived Reserves. Because CBM wells have initial inclining production rates and low decline rates thereafter, CBM projects typically result in a reserve life that is significantly longer than many types of conventional gas production.

Highly Experienced Team of CBM Professionals. Our 24-person CBM management, professional, and project management team has an average of more than 16 years of CBM experience and has participated in the drilling and operation of more than 2,600 CBM wells worldwide since 1977.

Large Inventory of Organic Growth Opportunities. We have a total of over 255,000 net acres of CBM exploration and development rights, including almost 77,000 net undeveloped acres in our two development areas. We believe our extensive undeveloped acreage position in the Gurnee field in the Cahaba Basin and in the Pond Creek field in the Appalachian Basin provides us with a total of 586 additional drilling locations.

Track Record of Success in Identifying and Exploiting Large Underdeveloped Resource Plays. We pursue those projects that leverage our CBM expertise to exploit underdeveloped resource potential where we believe we can improve on the prior performance of other operators. We have a history of developing large scale projects in multiple basins with low finding and development costs and low project life operating costs.

Minimal Water Disposal Issues. Unlike many CBM projects, water disposal is not a significant issue for us in the Gurnee field, where we have a pipeline in place to transport produced water for disposal into the Black Warrior River, or in the Pond Creek field, which produces comparatively low amounts of water and where we have an existing water disposal well that we believe is adequate for our needs.

Risks Affecting Our Business

Our ability to successfully leverage our competitive strengths and execute our strategy depends upon many factors and is subject to a variety of risks. For example, our ability to accelerate drilling on our properties and fund our 2006 capital budget depends, to a large extent, upon our ability to generate cash flow from operations at or above current levels, maintain borrowing capacity at or near current levels under our revolving credit facility, and the availability of future debt and equity financing at attractive prices. Our ability to fund CBM property acquisitions and compete for and retain the qualified personnel necessary to conduct our business is also dependent upon our financial resources. Changes in natural gas prices, which may affect both our cash flows and the value of our gas reserves, our ability to replace production through drilling activities, a material adverse change in our gas reserves due to factors other than gas pricing changes, our ability to transport our gas to markets, drilling costs and other factors, many of which are beyond our control, may adversely affect our ability to fund our anticipated capital expenditures, pursue property acquisitions, and compete for qualified personnel, among other things. You are urged to read the section entitled Risk Factors for more information regarding these and other risks that may affect our business and our common stock.

CORPORATE INFORMATION

During the first quarter of 2006, we completed a private equity offering of 10,250,000 shares of our common stock, consisting of 2,317,023 shares issued by us and 7,932,977 shares sold by certain of our existing stockholders, to qualified institutional buyers. We received aggregate consideration (before offering expenses of $850,000 but after the initial purchaser s discount) of approximately $28.0 million, or $12.09 per share. We did not receive any proceeds from the shares sold by the selling stockholders. In addition, we received approximately $17.5 million from certain of the selling stockholders for repayment of loans from us, including accrued and unpaid interest thereon. We used the net proceeds from the offering, together with the proceeds from the repayment of the selling stockholders loans, to repay a portion of the borrowings under our credit facility and for general corporate purposes.

On April 14, 2005, GeoMet, Inc., an Alabama corporation (Old GeoMet), was merged with and into GeoMet Resources, Inc., a Delaware corporation (GeoMet), and we subsequently changed our name to GeoMet, Inc. We initially acquired 80% of the common stock of Old GeoMet on December 9, 2000 and subsequently acquired an additional 0.95% of Old GeoMet s common stock on November 17, 2004. Accordingly, the equity of the minority interests in Old GeoMet was shown in the consolidated financial statements as a minority interest prior to April 14, 2005. The merger and related acquisition of the minority interest in Old GeoMet improved our financial flexibility, simplified our capital structure, and by aligning the interests of all equity holders, created a corporate structure more suited to a sale, public offering or other liquidity alternative for equity holders. Prior to our acquisition of the remaining minority interest in Old GeoMet, Old GeoMet held all of our gas assets and was, therefore, the borrower under bank credit facilities secured by such assets. We provided financing, management and other services to Old GeoMet, and Old GeoMet owed us $40 million in senior subordinated debt that had been advanced to fund exploration and development projects. Our acquisition of Old GeoMet eliminated the senior subordinated debt owned to us, combined our management and other personnel with the assets held by Old GeoMet that we managed, aligned the interests of our respective equity holders, and simplified our overall corporate structure. As a consequence of the elimination of the senior subordinated debt, borrowing capacity increased and financial flexibility was improved. The alignment of the interests of equity holders simplified our planning with respect to various liquidity alternatives and, generally, made it easier for investors and others to understand our company.

Our corporate headquarters are located at 909 Fannin, Suite 3208, Houston, Texas 77010 and our telephone number is (713) 659-3855. Our corporate website address is *www.geometinc.com*. Our technical and operational headquarters are located at 5336 Stadium Trace Parkway, Suite 206, Birmingham, Alabama 35244.

THE OFFERING

Common stock offered by us(1)	5,450,726 shares.
Common stock offered by the selling stockholders	549,274 shares.
Common stock to be outstanding after this offering(1)(2)(3)	38,064,747 shares.
Use of proceeds	We will receive net proceeds from the sale of the shares offered by us, after deducting estimated offering expenses and underwriting discounts and commissions, of approximately $70.1 million, based on an assumed offering price of $14.00 per share (the mid-point of the price range set forth on the cover of this prospectus). We intend to use our net proceeds from this offering to repay outstanding indebtedness under our credit facility. In the event the underwriters exercise their option to purchase additional shares of common stock, we will use the additional net proceeds of approximately $11.7 million (assuming the option is exercised in full) to pay the remaining outstanding indebtedness under our credit facility and use the remainder for general corporate purposes. We will not receive any proceeds from the sale of shares of our common stock by the selling stockholders.
Dividend policy	We do not anticipate that we will pay cash dividends in the foreseeable future. Our credit facility prohibits the payment of cash dividends.
Risk factors	For a discussion of factors you should consider in making an investment, see Risk Factors.
Proposed Nasdaq symbol	GMET

(1) We have granted the underwriters an option to purchase up to 900,000 additional shares of our common stock if the underwriters sell more than 6,000,000 shares of common stock in this offering. Unless otherwise indicated, share numbers assume that the underwriters do not exercise their option to purchase additional shares of common stock.

(2) Excludes options to purchase 1,770,990 shares of our common stock outstanding as of March 31, 2006, of which 1,682,990 were exercisable within 60 days, and of which 21,270 shares to be issued upon the exercise of options that have been or will be exercised and will be sold by certain of the selling stockholders in this offering.

(3) Represents 32,614,021 shares outstanding on March 31, 2006, and the 5,450,726 shares to be issued and sold by us in this offering.

SUMMARY OF FINANCIAL, RESERVE AND OPERATING DATA

The following table shows our historical financial, reserve and operating data for, and as of the end of, each of the periods indicated. Our historical results are not necessarily indicative of the results that may be expected for any future period. The following data should be read in conjunction with Management s Discussion and Analysis of Results of Operations and Financial Condition and our consolidated financial statements and related notes included elsewhere in this prospectus.

	Three Months Ended March 31,		Year Ended December 31,		
	2006	2005	2005	2004	2003
	(Unaudited)				
	(In thousands, unless otherwise indicated)				
STATEMENT OF OPERATIONS AND COMPREHENSIVE INCOME DATA:					
Total revenues	$ 12,311	$ 6,507	$ 41,980	$ 20,924	$ 12,049
Lease operating expenses, compression and transportation expenses and production taxes	4,186	2,930	12,933	7,517	3,047
Depreciation, depletion and amortization	1,834	885	4,867	2,691	2,120
Research and development	69	1	609	278	432
General and administrative	1,020	751	3,208	2,513	1,370
Impairment of non-operating assets					8
Realized losses (gains) on derivative contracts	596	(165)	7,473	815	44
Unrealized losses (gains) from the change in market value of open derivative contracts	(9,074)	4,839	12,059	(542)	102
Income from operations	13,680	(2,734)	831	7,652	4,926
Other expenses and interest, net	866	592	3,839	920	