

ALICO INC
Form SC 13D/A
October 19, 2005

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13D/A

Under the Securities Exchange Act of 1934

(Amendment No. 3)*

Alico, Inc.

(Name of Issuer)

Common Stock, par value \$1.00 per share

(Title of Class of Securities)

016230104

(CUSIP number)

Edgar Filing: ALICO INC - Form SC 13D/A

Malcolm F. MacLean IV

c/o Mercury Real Estate Advisors LLC

100 Field Point Road

Greenwich, CT 06830

(203) 869-9191

(Name, Address and Telephone Number of Person

Authorized to Receive Notices and Communications)

October 10, 2005

(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box " ".

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See §240.13d-7 for other parties to whom copies are to be sent.

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 (Act) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

1 NAMES OF REPORTING PERSONS

I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

Mercury Real Estate Advisors LLC

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)

(a)

(b)

3 SEC USE ONLY

4 SOURCE OF FUNDS (SEE INSTRUCTIONS)

AF

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e)

6 CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

7 SOLE VOTING POWER

NUMBER OF 286,901

SHARES 8 SHARED VOTING POWER

BENEFICIALLY

OWNED BY 0

EACH 9 SOLE DISPOSITIVE POWER

REPORTING

PERSON 286,901

WITH 10 SHARED DISPOSITIVE POWER

0

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

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286,901

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS) ..

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

3.89%

14 TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)

OO Limited Liability Company

1 NAMES OF REPORTING PERSONS

I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

David R. Jarvis

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)

(a)

(b)

3 SEC USE ONLY

4 SOURCE OF FUNDS (SEE INSTRUCTIONS)

AF

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e)

6 CITIZENSHIP OR PLACE OF ORGANIZATION

United States

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NUMBER OF 286,901

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13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

3.89%

14 TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)

IN

1 NAMES OF REPORTING PERSONS

I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

Malcolm F. MacLean IV

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)

(a)

(b)

3 SEC USE ONLY

4 SOURCE OF FUNDS (SEE INSTRUCTIONS)

AF

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3.89%

14 TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)

IN

This Amendment No. 3 (the Amendment) amends and supplements the Schedule 13D as filed on February 23, 2005, as amended by Amendment No. 1 thereto filed on March 1, 2005 and Amendment No. 2 thereto filed on May 25, 2005 (the Schedule 13D), with respect to the shares of common stock, par value \$1.00 per share (the Shares), of Alico, Inc., a Delaware corporation (the Issuer). Capitalized terms used herein but not defined shall have the meanings ascribed thereto in the Schedule 13D. The Schedule 13D is hereby amended and supplemented as follows:

Item 5. Interest in Securities of the Issuer.

(a) and (b) As of the date hereof, Mercury Special Situations Fund LP, Mercury Special Situations Offshore Fund, Ltd., Silvercrest Real Estate Fund (International), Silvercrest Real Estate Fund, Mercury Real Estate Securities Fund LP, Mercury Real Estate Securities Offshore Fund, Ltd. and Silvercreek SAV LLC owned beneficially 98,750, 188,725, 28,348, 5,782, 7,301, 14,978 and 13,017 Shares, respectively, representing approximately 1.34%, 1.61%, 0.38%, 0.08%, 0.10%, 0.20% and 0.18%, respectively, of the Shares of the Issuer outstanding as reported in publicly available information.

As of the date hereof, Advisors, in its capacity as investment advisor of the Funds, may be deemed to be the beneficial owner of 286,901 Shares, constituting 3.89% of the 7,368,612 Shares of the Issuer outstanding as reported in publicly available information.

As of the date hereof, Mr. Jarvis, in his capacity as a Managing Member of Advisors, may be deemed to be the beneficial owner of 286,901 Shares, constituting 3.89% of the 7,368,612 Shares of the Issuer outstanding as reported in publicly available information.

As of the date hereof, Mr. MacLean, in his capacity as a Managing Member of Advisors, may be deemed to be the beneficial owner of 286,901 Shares, constituting 3.89% of the 7,368,612 Shares of the Issuer outstanding as reported in publicly available information.

(c) Information with respect to all transactions in the Shares beneficially owned by the Reporting Persons that were effected during the past sixty days is set forth in Exhibit A attached hereto and incorporated herein by reference.

(d) Not applicable.

(e) On October 10, 2005, the reporting persons ceased to be the beneficial owners of more than five percent of the Shares outstanding.

Item 7. Material to be Filed as Exhibits.

The following documents are filed as exhibits to this Schedule 13D:

Exhibit 7.1 Letter, dated March 1, 2005, from David R. Jarvis and Malcolm F. MacLean IV to John R. Alexander, Chairman of the Board of Directors of Alico, Inc.*

Exhibit 7.2 Letter, dated March 1, 2005, from David R. Jarvis and Malcolm F. MacLean IV to Douglas D. McKenney, CFA, Director, Listing Qualifications, The Nasdaq Stock Market, Inc.*

Exhibit 7.3 Transactions in Shares During Past 60 Days.

Exhibit 7.4 Joint Filing Agreement, dated as of February 23, 2005, by and among Mercury Real Estate Advisors LLC, a Delaware limited liability company, and David R. Jarvis and Malcolm F. MacLean IV, each an individual.**

*Previously filed with Amendment No. 1 to the Schedule 13D/A on March 1, 2005.

**Previously filed as Exhibit 7.1 to the Schedule 13D on February 23, 2005.

SIGNATURES

After reasonable inquiry and to the best of his, her or its knowledge and belief, each of the persons signing below certifies that the information set forth in this statement is true, complete and correct.

Date: October 19, 2005

MERCURY REAL ESTATE ADVISORS LLC

/s/ Malcolm F. MacLean IV

Signature

Malcolm F. MacLean IV, Managing Member

Name/Title

/s/ Malcolm F. MacLean IV

Signature

/s/ David R. Jarvis

Signature

**Schedule of Transactions in Shares of
the Issuer During the Past 60 Days**

Mercury Special Situations Offshore Fund, Ltd.

| <u>Date of Transaction</u> | <u>Quantity</u> | <u>Price/Share</u> |
|----------------------------|---------------------------|--------------------|
| | <u>Purchased(Sold)(1)</u> | <u>(\$)(2)</u> |
| 8/22/2005 | 8,011 | 49.5669 |
| 8/26/2005 | 526 | 49.9993 |
| 8/29/2005 | 919 | 49.3390 |
| 8/31/2005 | 11,139 | 51.0093 |
| 9/8/2005 | 182 | 49.6424 |
| 9/12/2005 | (2,882) | 50.5848 |
| 9/16/2005 | (2,647) | 49.9799 |
| 9/23/2005 | (1,217) | 48.9779 |
| 9/26/2005 | 400 | 48.8600 |
| 9/27/2005 | 2,288 | 49.1680 |
| 9/29/2005 | 1,650 | 48.6064 |
| 10/6/2005 | (6,901) | 46.0567 |
| 10/7/2005 | (13,100) | 45.7529 |
| 10/10/2005 | (16,400) | 45.7022 |
| 10/11/2005 | (600) | 45.6185 |
| 10/13/2005 | (10,800) | 42.7551 |
| 10/14/2005 | 897 | 44.3087 |

Mercury Special Situations Fund LP

| <u>Date of Transaction</u> | <u>Quantity</u> | <u>Price/Share</u> |
|----------------------------|---------------------------|--------------------|
| | <u>Purchased(Sold)(1)</u> | <u>(\$)(2)</u> |
| 8/22/2005 | 1,459 | 49.5669 |
| 8/26/2005 | 2,213 | 49.9993 |
| 8/29/2005 | 166 | 49.3390 |
| 8/31/2005 | 5,973 | 50.9087 |
| 9/8/2005 | 293 | 49.6424 |
| 9/12/2005 | (2,422) | 50.5848 |
| 9/16/2005 | (2,700) | 49.9799 |
| 9/23/2005 | (600) | 48.9780 |
| 9/26/2005 | 100 | 48.8600 |
| 9/27/2005 | 2,152 | 49.1680 |
| 9/28/2005 | 2,432 | 48.7344 |
| 10/6/2005 | (6,600) | 46.0567 |
| 10/7/2005 | (12,900) | 45.7529 |
| 10/10/2005 | (13,900) | 45.7022 |
| 10/11/2005 | (400) | 45.6185 |
| 10/13/2005 | (9,076) | 42.7551 |
| 10/14/2005 | 747 | 44.3087 |

-
- (1) All purchases/sales were effected though open market or privately negotiated transactions.
 - (2) Inclusive of brokerage commissions.

Silvercrest Real Estate Fund (International)

| <u>Date of Transaction</u> | Quantity | Price/Share |
|----------------------------|---------------------------|----------------|
| | <u>Purchased(Sold)(1)</u> | <u>(\$)(2)</u> |
| 8/26/2005 | 256 | 49.9993 |
| 8/31/2005 | 2,039 | 51.0094 |
| 9/12/2005 | (670) | 50.5848 |
| 9/16/2005 | (1,100) | 49.9799 |
| 9/23/2005 | (100) | 48.9779 |
| 9/27/2005 | 598 | 49.1680 |
| 9/29/2005 | 209 | 48.6064 |
| 10/6/2005 | (1,100) | 46.0567 |
| 10/7/2005 | (2,100) | 45.7529 |
| 10/10/2005 | (4,000) | 45.7022 |
| 10/11/2005 | (100) | 45.6184 |
| 10/13/2005 | (3,125) | 42.7551 |
| 10/14/2005 | 214 | 44.3087 |

Silvercrest Real Estate Fund

| <u>Date of Transaction</u> | Quantity | Price/Share |
|----------------------------|---------------------------|----------------|
| | <u>Purchased(Sold)(1)</u> | <u>(\$)(2)</u> |
| 8/22/2005 | 284 | 49.5669 |
| 8/26/2005 | 115 | 49.9993 |
| 8/29/2005 | 34 | 49.3391 |
| 8/31/2005 | 461 | 51.0094 |
| 9/12/2005 | (142) | 50.5847 |
| 9/16/2005 | (400) | 49.9799 |
| 9/27/2005 | 29 | 49.1679 |
| 10/6/2005 | (300) | 46.0567 |
| 10/7/2005 | (700) | 45.7529 |
| 10/10/2005 | (800) | 45.7022 |
| 10/13/2005 | (618) | 42.7551 |
| 10/14/2005 | 43 | 44.3086 |

Mercury Real Estate Securities Fund LP

| Date of Transaction | Quantity | Price/Share |
|---------------------|--------------------|-------------|
| | Purchased(Sold)(1) | (\$)(2) |
| 8/16/2005 | 2,978 | 49.1243 |
| 8/17/2005 | 1,651 | 48.9820 |
| 8/19/2005 | 824 | 48.0014 |
| 8/23/2005 | 633 | 48.9948 |
| 8/30/2005 | 2,486 | 48.9803 |
| 9/9/2005 | (2,013) | 50.9915 |
| 9/12/2005 | (419) | 50.5848 |
| 9/13/2005 | 826 | 50.1439 |
| 9/14/2005 | (200) | 50.1814 |
| 9/15/2005 | (900) | 50.1349 |
| 9/19/2005 | 200 | 49.3847 |
| 9/21/2005 | 1,200 | 48.9147 |
| 9/22/2005 | 1,300 | 49.1269 |
| 9/30/2005 | 9,525 | 50.5395 |
| 10/3/2005 | (6,300) | 49.9767 |
| 10/5/2005 | (4,300) | 47.1051 |
| 10/12/2005 | (2,400) | 45.01812 |

Mercury Real Estate Securities Offshore Fund, Ltd.

| Date of Transaction | Quantity | Price/Share |
|---------------------|--------------------|-------------|
| | Purchased(Sold)(1) | (\$)(2) |
| 8/16/2005 | 5,792 | 49.1243 |
| 8/17/2005 | 1,243 | 48.9820 |
| 8/18/2005 | 2,136 | 48.0650 |
| 8/19/2005 | 1,359 | 48.0014 |
| 8/23/2005 | 1,206 | 48.9948 |
| 8/30/2005 | 4,537 | 48.9803 |
| 9/9/2005 | 248 | 50.9892 |
| 9/12/2005 | (869) | 50.5848 |
| 9/13/2005 | (726) | 50.2279 |
| 9/14/2005 | (703) | 50.1814 |
| 9/15/2005 | (1,916) | 50.1349 |
| 9/19/2005 | 431 | 49.3847 |
| 9/21/2005 | 2,404 | 48.9147 |
| 9/22/2005 | 2,852 | 49.1269 |
| 9/30/2005 | 16,975 | 50.5394 |
| 10/3/2005 | (12,213) | 49.9767 |
| 10/5/2005 | (8,152) | 47.1051 |
| 10/12/2005 | (3,964) | 45.01812 |

Silvercreek SAV LLC

| Date of Transaction | Quantity | Price/Share |
|---------------------|----------|-------------|
|---------------------|----------|-------------|

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| | <u>Purchased(Sold)(1)</u> | <u>(\$)(2)</u> |
|------------|---------------------------|----------------|
| 8/22/2005 | 246 | 49.5669 |
| 8/26/2005 | 1,890 | 49.9993 |
| 8/29/2005 | 149 | 49.3390 |
| 9/12/2005 | (315) | 50.5848 |
| 9/16/2005 | (1,600) | 49.9799 |
| 9/29/2005 | 141 | 48.6064 |
| 10/6/2005 | (700) | 46.0567 |
| 10/7/2005 | (1,300) | 45.7529 |
| 10/10/2005 | (1,800) | 45.7022 |
| 10/11/2005 | (100) | 45.6184 |
| 10/13/2005 | (1,381) | 42.7551 |
| 10/14/2005 | 99 | 44.3087 |