

LG.Philips LCD Co., Ltd.
Form 6-K
February 25, 2005

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Form 6-K

**REPORT OF FOREIGN PRIVATE ISSUER
PURSUANT TO RULE 13a-16 OR 15d-16 UNDER
THE SECURITIES EXCHANGE ACT OF 1934**

For the month of February 2005

LG.Philips LCD Co., Ltd.

(Translation of Registrant's name into English)

20 Yoido-dong, Youngdungpo-gu, Seoul 150-721, The Republic of Korea

(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F Form 40-F

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Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1): _____

Note: Regulation S-T Rule 101(b)(1) only permits the submission in paper of a Form 6-K if submitted solely to provide an attached annual report to security holders.

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7): _____

Note: Regulation S-T Rule 101(b)(7) only permits the submission in paper of a Form 6-K if submission to furnish a report or other document that the registration foreign private issuer must furnish and make public under the laws of the jurisdiction in which the registrant is incorporated, domiciled or legally organized (the registrant's home country), or under the rules of the home country exchange on which the registrant's securities are traded, as long as the report or other document is not a press release, is not required to be and has not been distributed to the registrant's security holders, and if discussing a material event, has already been the subject of a Form 6-K submission or other Commission filing on EDGAR.

Indicate by check mark whether by furnishing the information contained in this Form, the registrant is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes _____ No X

Conversion of Overseas Depositary Receipts (DRs) into Underlying Shares

1. Changes since disclosure date of January 18, 2005 regarding the surrender of DRs and withdrawal of the Underlying Shares: 3,513,150
 - A. Total number of Underlying Shares: 325,315,700
 - B. Ratio of total number of shares withdrawn upon surrender of DRs to the total number of Underlying Shares from January 18, 2005 to February 25, 2005: 1.08 %

2. Remarks
 - A. The above changes reflect the total number of Underlying Shares withdrawn upon the surrender of DRs from January 18, 2005 to February 25, 2005.
 - B. Two shares of ADRs (American Depositary Receipts) are equal to one share of Underlying Shares.
 - C. Holders can deposit Underlying Shares to receive DRs (within the limit of maximum outstanding of 57,191,400 ADR shares) and surrender DRs to withdraw Underlying Shares.
 - D. Confirmation date for balance of DRs: February 25, 2005

• **Status of Underlying Shares for ADRs**

(Unit: 1 Common Share)

Total number of Underlying Shares issued for ADRs (A)	Conversion from ADRs	Conversion to ADRS	Net (B)	Balance of Underlying Shares issued for ADRs on current disclosure date (A B)
26,675,700 ¹⁾	13,369,572 ²⁾	1,225,460 ³⁾	12,144,112	14,531,588

- 1) 26,675,700 = 24,960,000 (issued on IPO date of July 23, 2004) + 1,715,700 (issued pursuant to the over-allotment option on September 8, 2004)
- 2) 13,369,572 = 3,269,709 (conversion from July 23, 2004 to October 26, 2004) + 3,254,290 (conversion from October 27, 2004 to November 29, 2004) + 3,332,423 (conversion from November 30, 2004 to January 17, 2005) + 3,513,150 (conversion from January 18, 2005 to February 25, 2005)
- 3) 1,225,460 = 225,520 (conversion from July 23, 2004 to October 26, 2004) + 30,000 (conversion from October 27, 2004 to November 29, 2004) + 346,700 (conversion from November 30, 2004 to January 17, 2005) + 623,240 (conversion from January 18, 2005 to February 25, 2005)

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

LG.Philips LCD Co., Ltd.
(Registrant)

Date: February 25, 2005

By: /s/ Ron H. Wirahadiraksa

(Signature)

Name: Ron H. Wirahadiraksa
Title: Joint Representative Director/
President & Chief Financial Officer