SEC

SECURITIES AN	ND EXCHANGE CO	MMISSION
	Washington, D.C. 20549	
	Form 8-K	
	Current Report	
Pursuant to Section 13	or 15(d) of the Securities Exchan	age Act of 1934
	October 25, 2004	
	Date of Report	
	Date of earliest event reported)	
DURE	CT CORPORATION	ON
(Exact na	me of Registrant as specified in its charter)	
Delaware (State or other jurisdiction of	000-31615 (Commission File Number)	94-3297098 (I.R.S. Employer
incorporation or organization)		Identification No.)
	10240 Bubb Road	

Cupertino, CA 95014

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(Address of principal executive offices) (Zip code)

(408) 777-1417

(Registrant s telephone number, including area code)

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- " Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- " Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- "Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 2.02. Results of Operations and Financial Condition.

Item 8.01 Other Events.

On October 25, 2004, DURECT Corporation, a Delaware corporation (<u>DUREC</u>T), announced its financial results for the three months ended September 30, 2004 and an update on its development programs. This Current Report is filed to disclose nonpublic information required to be disclosed by Regulation FD. A copy of DURECT s press release announcing its financial results and an update on its development programs is attached as Exhibit 99.1 hereto and incorporated by reference herein.

The information concerning financial results in this Form 8-K and in Exhibit 99.1 shall not be deemed to be filed for purposes of Section 18 of the Securities Exchange Act of 1934, as amended, or otherwise subject to the liabilities of that section. The information concerning financial results in this Form 8-K and in Exhibit 99.1 shall not be incorporated into any registration statement or other document filed with the Securities and Exchange Commission by the company, whether made before or after the date hereof, regardless of any general incorporation language in such filing, except as shall be expressly set forth by specific reference in such filing.

Item 9.01. Financial Statements and Exhibits.

- (c) Exhibits
 - 99.1 Press Release of DURECT Corporation dated October 25, 2004

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

DURECT Corporation

Date: October 25, 2004 By: /s/ James E. Brown

James E. Brown President and Chief Executive Officer

DURECT CORPORATION

INDEX TO EXHIBITS

Exhibit

Number	Description