

Edgar Filing: TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD - Form 6-K

Hsinchu, Taiwan, September 9, 2003 - Taiwan Semiconductor Manufacturing Company Ltd. ("TSMC" or "the Company") (TAIEX: 2330, NYSE: TSM) today announced that net sales for August 2003 totaled NT\$18,317 million, reaching a new historical record high. On a month-over-month basis, August 2003 net sales increased 3.8 percent from July 2003 sales. Compared to the same period a year ago, August 2003 net sales increased 35.2 percent. Revenues for January through August 2003 totaled NT\$125,213 million, an increase of 17.0 percent over the same period in 2002.

Ms. Lora Ho, TSMC spokesperson and vice president, noted that the Company's August 2003 sales revenues increased as a result of higher wafer shipments compared to July 2003. In addition, on a sequential basis, TSMC's wafer shipments in the third quarter of 2003 are expected to be slightly higher than the five to nine percent range noted in the Company's previous third quarter 2003 guidance.

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Sales Report: (Unit: NT\$ million)

| Net Sales | 2003/(1)/ | 2002 | Growth |
|------------------------|-----------|---------|--------|
| August | 18,317 | 13,544 | 35.2% |
| January through August | 125,213 | 107,053 | 17.0% |

/(1)/: Year 2003 figures have not been audited.

TSMC Spokesperson:

Ms. Lora Ho
Vice President
Tel: 886-3-566-4602

For further information, please contact:

| | | |
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Taiwan Semiconductor Manufacturing Company Limited
September 09, 2003

This is to report the changes or status of 1) Sales volume 2) funds lent to other parties

3) Endorsements and guarantees 4) Financial derivative transactions for the period August 2003.

1) Sales volume (NT\$: Thousand)

| Time | Items | 2003 | 2002 | Changes | (%) |
|------|-------|------|------|---------|-----|
|------|-------|------|------|---------|-----|

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| | | | | | |
|-----------|----------------|-------------|-------------|------------|--------|
| Aug | Invoice amount | 16,431,075 | 13,948,630 | 2,482,445 | 17.80% |
| Jan - Aug | Invoice amount | 115,704,508 | 107,335,703 | 8,368,805 | 7.80% |
| Aug | Net sales | 18,317,430 | 13,544,132 | 4,773,298 | 35.24% |
| Jan - Aug | Net sales | 125,213,499 | 107,052,564 | 18,160,935 | 16.96% |

2) Funds lent to other parties (NT\$ Thousand)

| | Limit of lending | August | Bal. As of period end |
|---------------------|------------------|---------|-----------------------|
| TSMC | 59,652,314 | - | - |
| TSMC's subsidiaries | 33,758,867 | (2,350) | 341,700 |

3) Endorsements and guarantees (NT\$ Thousand)

| | Limit of endorsements | August | Bal. As of |
|---|-----------------------|-----------|------------|
| TSMC | 74,565,393 | (159,800) | |
| TSMC's subsidiaries | N/A | 0 | |
| TSMC endorses for subsidiaries | | (159,800) | |
| TSMC's subsidiaries endorse for TSMC | | 0 | |
| TSMC endorses for PRC companies | | 0 | |
| TSMC's subsidiaries endorse for PRC companies | | 0 | |

4) Financial derivative transactions

a-1. Hedging purpose (for assets /liabilities denominated in foreign currencies)

| | | | |
|---------------------------------|--------------|----------------------|------------------|
| Underlying assets / liabilities | Liabilities: | YEN: | 0 |
| | | EUR: | 10,000,000 |
| | Assets: | US\$ | 1,390,000,000 |
| Financial instruments | | FX forward contracts | |
| Realized profit (loss) | | | (NT\$38,007,298) |

a-2. Hedging purpose (for the position of floating rate liabilities)

| | | |
|---------------------------------|--------------|--------------------|
| Underlying assets / liabilities | Liabilities: | NT\$5,000,000,000 |
| Financial instruments | | Interest rate swap |

Realized profit (loss)

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b. Trading purpose: None.