

MTI TECHNOLOGY CORP
Form 3
November 10, 2005

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0104
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â EMC CORP		(Month/Day/Year)	MTI TECHNOLOGY CORP [MTIC]	
(Last)	(First)	(Middle)	4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
		11/02/2005		
176 SOUTH STREET			(Check all applicable)	6. Individual or Joint/Group Filing(Check Applicable Line)
	(Street)		<input type="checkbox"/> Director	<input checked="" type="checkbox"/> 10% Owner
HOPKINTON,Â MAÂ 01748			<input type="checkbox"/> Officer	<input type="checkbox"/> Other
(City)	(State)	(Zip)	(give title below)	(specify below)
				<input type="checkbox"/> Form filed by One Reporting Person
				<input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date			
		Title	Amount or Number of Shares		

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Series A Convertible Preferred Shares	06/17/2004	Â (1)	Common Stock	1,937,046	\$ 2.065 (2)	D	Â
Warrants to purchase Common Stock	12/20/2004	06/17/2015	Common Stock	433,149	\$ 3.1	D	Â
Series B Convertible Preferred Shares	11/02/2005	Â (3)	Common Stock	3,955,070	\$ 1.2642 (4)	D	Â
Warrants to purchase Common Stock	11/02/2005	11/02/2015	Common Stock	1,483,151	\$ 1.26	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
EMC CORP 176 SOUTH STREET HOPKINTON, MA 01748	Â	Â X	Â	Â

Signatures

Paul T. Dacier, Senior Vice President and General Counsel

11/10/2005

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Each share of Series A Convertible Preferred Stock is convertible at any time.

(2) Through an investment made on June 17, 2004, each of the Series A Convertible Preferred shares were convertible into a number of shares of common stock equal to its stated value of \$26.4645 per share (subject to adjustment) divided by the conversion price of \$2.6465 per share (subject to adjustment). As a result of the purchase of Series B Convertible Preferred Shares, each of the Series A Convertible Preferred shares now has a conversion price of \$2.0650.

(3) Each share of Series B Convertible Preferred Stock is convertible at any time.

(4) Each of the Series B Convertible Preferred shares is convertible into a number of shares of common stock equal to its stated value of \$12.6420 per share divided by the conversion price of \$1.2642.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.