

BP PLC
Form 6-K
May 13, 2008

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Form 6-K

Report of Foreign Issuer

**Pursuant to Rule 13a-16 or 15d-16 of
the Securities Exchange Act of 1934**

for the period ended 13 May 2008

BP p.l.c.

(Translation of registrant's name into English)

1 ST JAMES'S SQUARE, LONDON, SW1Y 4PD, ENGLAND

(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

| | | |
|-----------|-------------------------------------|-----------|
| Form 20-F | <input checked="" type="checkbox"/> | Form 40-F |
| ----- | | ----- |

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

| | | | |
|-------|--------------------------|-------|-------------------------------------|
| Yes | <input type="checkbox"/> | No | <input checked="" type="checkbox"/> |
| ----- | | ----- | |

**Group results
First quarter 2008
- amendment**

London

13

**May
2008**

BP MAKES MINOR AMENDMENT TO FIRST QUARTER 2008 RESULTS

On 29 April 2008, BP p

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announced its unaudited group results for the first quarter of 2008.

Subsequent to making this announcement, it was discovered that a refining stock valuation error had led to the value of

group-wide inventories being reported as \$26,855 million instead of the correct figure of \$26,588 million.

BP has today made minor amendments to its 2008 first quarter results to take account of this error.

The impact on the replacement cost profit attributable to BP shareholders of \$6,588 million was insignificant and this figure has therefore not been amended.

The profit (including inventory gains and losses) before interest and tax for the Refining and Marketing segment was, however, stated to be \$2,840 million instead of \$2,573 million, a difference of \$267 million.

The group's reported profit for the period attributable to BP shareholders, after tax, was stated to be \$7,619 million instead of £7,451 million, a difference of \$168 million.

The amended comparative amounts will be included in our second quarter results announcement

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The amended results for the first quarter of 2008 will also be published in BP's first quarter 2008 Form 6-K to be filed shortly with the US Securities and Exchange Commission

BP's SEC filings are available to the public at the SEC's website at www.sec.gov

Key revised data is provided below.

| | Unaudited First quarter 2008 | |
|--|--|-------------------|
| | As reported | As amended |
| | \$ million (except per share amounts) | |
| Group income statement | | |
| | 61,53 | 61,80 |
| | 3 | 0 |
| Purchases | | |
| | 12,26 | 11,99 |
| | 0 | 3 |
| Profit before taxation | | |
| | 4,50 | 4,41 |
| | 9 | 0 |
| Taxation | | |
| | 7,75 | 7,58 |
| | 1 | 3 |
| Profit for the period | | |
| | 7,61 | 7,45 |
| | 9 | 1 |
| Profit attributable to BP shareholders | | |
| Inventory holding (gains) losses | | |
| , net of tax | (1,031) | (863) |
| Earnings per share - cents | | |
| Profit attributable to BP shareholders | | |
| | 40.3 | 39.4 |
| | 6 | 7 |
| Basic | | |
| | 40.0 | 39.1 |
| | 0 | 2 |
| Diluted | | |
| Analysis of profit before interest and tax Refining and Marketing | | |
| | 6 | 6 |
| | 9 | 9 |
| UK | | |
| Rest of | 94 | 94 |

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| | | |
|----------------------------|-------|-------|
| Europe | 4 | 4 |
| | 1,38 | 1,11 |
| | 2 | 5 |
| US | 44 | 44 |
| | 5 | 5 |
| Rest of World | 2,84 | 2,57 |
| | 0 | 3 |
| Group balance sheet | | |
| | 26,85 | 26,58 |
| | 5 | 8 |
| Inventories | 20,26 | 20,16 |
| | 4 | 5 |
| Deferred tax liabilities | 99,70 | 99,53 |
| | 4 | 6 |
| Net assets | 98,64 | 98,47 |
| | 2 | 4 |
| BP shareholders' equity | | |

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

BP p.l.c.
(Registrant)

Dated: 13 May 2008

/s/ D. J. PEARL
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D. J. PEARL
Deputy Company Secretary

