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HSBC HOLDINGS PLC Form 6-K April 11, 2008

FORM 6-K

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Report of Foreign Private Issuer Pursuant to Rule 13a - 16 or 15d - 16 of the Securities Exchange Act of 1934

For the month of April 2008

HSBC Holdings plc

42nd Floor, 8 Canada Square, London E14 5HQ, England

(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F).

Form 20-F X Form 40-F

(Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934).

Yes..... No X

(If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82-)

NOTIFICATION OF TRANSACTIONS OF PERSONS DISCHARGING MANAGERIAL RESPONSIBILITY AND/OR CONNECTED PERSONS

This notification relates to a transaction notified in accordance with DTR 3.1.2 R and 3.1.4 R (1)(a)

- Name of the issuer HSBC Holdings plc
- Name of the person discharging managerial responsibilities or, where applicable, the name person connected with a person discharging managerial responsibilities Y A Nasr, a person discharging managerial responsibilities, and L Nasr (spouse)

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- Description of shares (including class), debentures, derivatives or any other financial in relating to shares
 8.125% Perpetual Subordinated Capital Securities Exchangeable at the Issuer's Option into Non-Cumulative Dollar Preference Shares
- 4 State the nature of the transaction Purchase
- Number of shares, derivatives or any other financial instruments relating to shares acquir 20,600
- Number of shares, derivatives or any other financial instruments relating to shares dispos N/A
- 7 Price per share US\$25.90
- 8 Date and place of transaction
 9 April 2008, London
- 9 Date issuer informed of transaction 10 April 2008
- Name of duly authorised officer/official of issuer responsible for making notification Nicola Black, Assistant Secretary, 020 7991 2652
- Date of notification 11 April 2008

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

HSBC Holdings plc

By:

Name: P A Stafford

Title: Assistant Group Secretary

Date: 11 April 2008