Edgar Filing: RISS PAUL H - Form 4

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Form 4	п							
December 1	6, 2011							
FORM	-	OMB APPROVAL						
-	UNITED		JRITIES AND EXCHA ashington, D.C. 20549	NGE C	COMMISSION	OMB Number:	3235-0287	
Check th if no lon subject to Section 1 Form 4 of Form 5 obligatio may con <i>See</i> Instr 1(b).	ger o 16. or Filed pur tinue.	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, ection 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940					Expires: January 31 2005 Estimated average burden hours per response 0.5	
(Print or Type	Responses)							
1. Name and Address of Reporting Person <u>*</u> RISS PAUL H			uer Name and Ticker or Tradi l VASIP CORP [PVSP]	ng	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(First) (I	Middle) 3. Date	of Earliest Transaction	(Check an applicable)				
75 SOUTH BROADWAY, SUITE 400			n/Day/Year) /2011		X Director 10% Owner X Officer (give title Other (specify below) below) CHIEF EXECUTIVE OFFICER			
	(Street)		mendment, Date Original Ionth/Day/Year)		6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
WHITE PL	AINS, NY 10601				Form filed by M Person	Nore than One	Reporting	
(City)	(State)	(Zip) Ta	ble I - Non-Derivative Secur	rities Acq	uired, Disposed of	f, or Benefici	ally Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year	Code (Instr. 3, 4 and 5) (Instr. 8) (A) or)	Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	12/15/2011		Code V Amount (D) A 400,000 A) Price \$ 0.02		D		
Common Stock					455,700	I	Irrevocable Trusts	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. 6. Date Exer tionNumber Expiration I of (Month/Day) Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Secur	int of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owno Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	5	Relationships						
1	Director	10% Owner	Officer	Other				
RISS PAUL H 75 SOUTH BROADWAY SUITE 400 WHITE PLAINS, NY 10601	Х		CHIEF EXECUTIVE OFFICER					
Signatures								
/s/ Paul H. Riss 1	2/15/2011							
<u>**</u> Signature of	Date							

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Person