

NETFLIX INC
Form 4
November 12, 2015

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Bennett Kelly

(Last) (First) (Middle)

100 WINCHESTER CIRCLE

(Street)

LOS GATOS, CA 95032

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
NETFLIX INC [NFLX]

3. Date of Earliest Transaction (Month/Day/Year)
11/09/2015

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

Chief Marketing Officer

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock	11/09/2015		M		1,974 (1) \$ 59.0171	D	
Common Stock	11/09/2015		S		1,974 (1) \$ 113.36	D	
Common Stock	11/09/2015		M		1,848 (1) \$ 63.01	D	
Common Stock	11/09/2015		S		1,848 (1) \$ 113.36	D	
Common Stock	11/09/2015		M		1,421 (1) \$ 49.8486	D	

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Common Stock	11/09/2015	S	<u>1,421</u> (1)	D	\$ 113.36	0	D
Common Stock	11/09/2015	M	<u>1,449</u> (1)	A	\$ 48.83	1,449	D
Common Stock	11/09/2015	S	<u>1,449</u> (1)	D	\$ 113.36	0	D
Common Stock	11/09/2015	M	<u>1,470</u> (1)	A	\$ 48.0743	1,470	D
Common Stock	11/09/2015	S	<u>1,470</u> (1)	D	\$ 113.36	0	D
Common Stock	11/09/2015	M	<u>1,330</u> (1)	A	\$ 47.0386	1,330	D
Common Stock	11/09/2015	S	<u>1,330</u> (1)	D	\$ 113.36	0	D
Common Stock	11/09/2015	M	<u>1,351</u> (1)	A	\$ 46.3743	1,351	D
Common Stock	11/09/2015	S	<u>1,351</u> (1)	D	\$ 113.36	0	D
Common Stock	11/09/2015	M	<u>1,512</u> (1)	A	\$ 41.2857	1,512	D
Common Stock	11/09/2015	S	<u>1,512</u> (1)	D	\$ 113.36	0	D
Common Stock	11/09/2015	M	<u>1,757</u> (1)	A	\$ 35.5886	1,757	D
Common Stock	11/09/2015	S	<u>1,757</u> (1)	D	\$ 113.36	0	D
Common Stock	11/09/2015	M	<u>1,953</u> (1)	A	\$ 32.04	1,953	D
Common Stock	11/09/2015	S	<u>1,953</u> (1)	D	\$ 113.36	0	D
Common Stock	11/09/2015	M	<u>1,974</u> (1)	A	\$ 31.71	1,974	D
Common Stock	11/09/2015	S	<u>1,974</u> (1)	D	\$ 113.36	0	D
Common Stock	11/09/2015	M	<u>2,058</u> (1)	A	\$ 30.4157	2,058	D
Common Stock	11/09/2015	S	<u>2,058</u> (1)	D	\$ 113.36	0	D
Common Stock	11/09/2015	M	<u>5,201</u> (1)	A	\$ 8.0071	5,201	D
	11/09/2015	S		D	\$ 113.36	0	D

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Common Stock						5,201 <u>(1)</u>		
Common Stock	11/09/2015		M		A	\$ 7.99	5,215	D
Common Stock	11/09/2015		S		D	\$ 113.36	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	8. Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 7.99	11/09/2015		M	5,215 <u>(1)</u>	09/04/2012 09/04/2022	Common Stock	5,215	
Non-Qualified Stock Option (right to buy)	\$ 8.0071	11/09/2015		M	5,201 <u>(1)</u>	10/01/2012 10/01/2022	Common Stock	5,201	
Non-Qualified Stock Option (right to buy)	\$ 30.4157	11/09/2015		M	2,058 <u>(1)</u>	05/01/2013 05/01/2023	Common Stock	2,058	
Non-Qualified Stock Option (right to buy)	\$ 31.71	11/09/2015		M	1,974 <u>(1)</u>	06/03/2013 06/03/2023	Common Stock	1,974	
Non-Qualified Stock Option (right to buy)	\$ 32.04	11/09/2015		M	1,953 <u>(1)</u>	07/01/2013 07/01/2023	Common Stock	1,953	
Non-Qualified Stock Option (right to buy)	\$ 35.5886	11/09/2015		M	1,757 <u>(1)</u>	08/01/2013 08/01/2023	Common Stock	1,757	

Non-Qualified Stock Option (right to buy)	\$ 41.2857	11/09/2015	M	<u>1,512</u> (1)	09/03/2013	09/03/2023	Common Stock	1,5
Non-Qualified Stock Option (right to buy)	\$ 46.3743	11/09/2015	M	<u>1,351</u> (1)	10/01/2013	10/01/2023	Common Stock	1,3
Non-Qualified Stock Option (right to buy)	\$ 47.0386	11/09/2015	M	<u>1,330</u> (1)	11/01/2013	11/01/2023	Common Stock	1,3
Non-Qualified Stock Option (right to buy)	\$ 48.0743	11/09/2015	M	<u>1,470</u> (1)	05/01/2014	05/01/2024	Common Stock	1,4
Non-Qualified Stock Option (right to buy)	\$ 48.83	11/09/2015	M	<u>1,449</u> (1)	12/01/2014	12/01/2024	Common Stock	1,4
Non-Qualified Stock Option (right to buy)	\$ 49.8486	11/09/2015	M	<u>1,421</u> (1)	01/02/2015	01/02/2025	Common Stock	1,4
Non-Qualified Stock Option (right to buy)	\$ 59.0171	11/09/2015	M	<u>1,974</u> (1)	04/01/2015	04/01/2025	Common Stock	1,9
Non-Qualified Stock Option (right to buy)	\$ 63.01	11/09/2015	M	<u>1,848</u> (1)	02/02/2015	02/02/2025	Common Stock	1,8

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Bennett Kelly 100 WINCHESTER CIRCLE LOS GATOS, CA 95032			Chief Marketing Officer	

Signatures

By: Carole Payne, Authorized Signatory For: Kelly Bennett

11/12/2015

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Transaction made pursuant to duly adopted trading plan under Rule 10b5-1(c).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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